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CHINA EVERBRIGHT WATER LIMITED

中國光大水務有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

INSIDE INFORMATION ANNOUNCEMENT — COMPLETION OF ISSUANCE OF SECOND TRANCHE MEDIUM TERM NOTES IN THE PRC

This announcement is made by China Everbright Water Limited (the “**Company**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Chapter 7 of the listing manual of the Singapore Exchange Securities Trading Limited.

Further to the announcements of the Company dated 15 January 2020, 27 April 2020, 3 June 2020, 9 June 2020, 29 July 2020, 5 August 2020 and 11 January 2021 relating to the proposed issuance of medium term notes (“**MTNs**”) to institutional investors (the “**Institutional Investors**”) in the inter-bank bond market in the People’s Republic of China (for the purposes of this announcement, excluding Hong Kong Special Administrative Region, Macao Special Administrative Region and Taiwan) (the “**PRC**”), the board of directors of the Company (the “**Board**”) is pleased to announce that the Company has completed the issuance of the second tranche of MTNs with a principal amount of RMB1,000,000,000 (the “**Second Tranche MTNs**”) to the Institutional Investors.

The Board wishes to update the shareholders of the Company on the details and results in respect of the issue of the Second Tranche MTNs:

Issue Details

Name of Second Tranche MTNs	:	China Everbright Water Limited First Tranche Medium Term Notes 2021 (中國光大水務有限公司2021年度第一期中期票據) (Abbreviation: 21光大水務MTN001; Code: 102100077)
Size of Issue	:	RMB1,000,000,000
Issue Dates	:	13 January 2021 and 14 January 2021
Term	:	Three years
Redemption Date	:	15 January 2024
Issue Price (with face value of RMB100)	:	RMB100 per note
Interest Rate	:	3.75 per cent.

Application Results

Number of Compliant Applicants ⁽¹⁾	:	11
Aggregate Amount Applied for by the Compliant Applicants	:	RMB1,970,000,000
Highest Application Price	:	4.30 per cent.
Lowest Application Price	:	3.60 per cent.
Number of Effective Applicants ⁽²⁾	:	8
Aggregate Amount Applied for by the Effective Applicants	:	RMB1,100,000,000
Bookrunner	:	Bank of China Limited
Underwriter	:	Bank of China Limited
Joint Underwriter	:	Guosen Securities Co., Ltd.

1 “Number of Compliant Applicants” refers to the number of Institutional Investors who have submitted the Compliant Applications (as defined hereafter). “Compliant Applications” refers to the applications for the Second Tranche MTNs with the application price falling within the application price range stated in the terms of subscription and submitted before the prescribed cut-off time via the centralised book building system to the book-building department of the Bookrunner, provided that such application is in the format required by the Bookrunner and complies with other requirements stated in the terms of subscription with regards to other contents.

2 “Number of Effective Applicants” refers to the number of Institutional Investors who have submitted the Effective Applications (as defined hereafter). “Effective Applications” refers to the applications for the Second Tranche MTNs with the application price falling within the application price range stated in the terms of subscription and the subscription amount at or below the final interest rate / at or above the final issue price and submitted before the prescribed cut-off time via the centralised book building system to the book-building department of the Bookrunner, provided that such application is in the format required by the Bookrunner and complies with other requirements stated in the terms of subscription with regards to other contents.

The details and results in respect of the issue of the Second Tranche MTNs will be available on the websites of Beijing Financial Assets Exchange (北京金融資產交易所) at <https://www.cfae.cn/>, Shanghai Clearing House (上海清算所) at <https://www.shclearing.com/> and China Foreign Exchange Trade System National Interbank Funding Center (中國外匯交易中心全國銀行間同業拆借中心) at <http://www.chinamoney.com.cn/>.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

IMPORTANT NOTICE

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By Order of the Board
China Everbright Water Limited
An Xuesong

Executive Director and Chief Executive Officer

Hong Kong and Singapore, 15 January 2021

As at the date of this announcement, the Board comprises: (i) a non-executive director, Mr. Wang Tianyi (Chairman); (ii) two executive directors, namely Mr. An Xuesong (Chief Executive Officer) and Mr. Luo Junling; and (iii) four independent non-executive directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.