

YEO HIAP SENG LIMITED

(Incorporated in Singapore) (Company Registration No.: 195500138Z)

PROFIT GUIDANCE FOR THE HALF YEAR ENDED 30 JUNE 2022

The Board of Directors (the "Board") of Yeo Hiap Seng Limited ("YHS" or the "Company" and together with its subsidiaries, the "Group") wishes to announce that following a preliminary review of the Group's unaudited results for the half year ended 30 June 2022 ("1H2022"), the Group is expected to report a net profit, compared to a net loss for the half year ended 30 June 2021.

The expected net profit for 1H2022 is mainly attributed to performance improvement in Malaysia and Cambodia.

The Group is still in the process of finalising the unaudited financial results for 1H2022. Further details will be disclosed when the Group announces its unaudited financial results on or about 12 August 2022.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company. In the event of any doubt, they should consult their stockbrokers, bankers, solicitors, accountants or other professional advisors.

By Order of the Board Tan Pek Bhee Company Secretary 5 August 2022