



OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199805793D)

ANNOUNCEMENT IN RELATION TO THE VOLUNTARY REVISION OF AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017 (“FY 2017 STATEMENTS”)

The Board of Directors (“**Board**”) of Oceanus Group Limited (“**Company**”) refers to the Company’s announcements dated 4 April 2019, 9 July 2019, 2 September 2019 and 17 September 2019 in relation to the Company’s voluntary revision of its FY 2017 Statements pursuant to section 202A of the Companies Act (Cap. 50).

Further to the Company’s 17 September 2019 announcement, the Company wishes to announce that the revised FY 2017 Statements have been prepared by Messrs Foo Kon Tan LLP in accordance with the Companies (Revision of Defective Financial Statements, or Consolidated Financial Statements or Balance-Sheet) Regulations 2018 (***Companies Regulation 2018***) and have been approved by the Board on 9 March 2020.

In accordance with the Companies Regulations 2018, the Company has today sent the revised FY 2017 Statements, together with the new directors’ statement and the amended auditor’s report, to (a) all persons who had received the original FY 2017 Statements; (b) all persons who had received a summary of the FY 2017 Statements; and (c) all persons entitled to receive the letter to shareholder as at the date of the revised FY 2017 Statements.

With the finalisation of the FY 2017 Statements, the Company’s FY2018 auditor, Messrs RSM Chio Lim LLP, will be conducting a review of any consequential changes to the audited financial statements for the financial year ended 31 December 2018. The Company will provide an update in respect of this in due course.

The Company will lay the revised FY 2017 Statements at the next general meeting of the Company.

BY ORDER OF THE BOARD

Peter Koh Heng Kang
Executive Director and Chief Executive Officer
25 March 2020