

CHINA SHENSHAN ORCHARD HOLDINGS CO. LTD.

(Incorporated in Bermuda)
(Company Registration No. 41457)

**COURT RULING RECEIVED BY THE COMPANY
– UPDATE ON RETRIAL BY THE COMMERCIAL COURT**

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcements dated 10 May 2023, 13 June 2023, 21 June 2023, 19 October 2023, 21 November 2023, 22 January 2024, 26 March 2024 and 3 July 2024 ("**Announcements**").*

1. The board of directors ("**Board**" or "**Directors**") of China Shenshan Orchard Holdings Co. Ltd. ("**Company**") refers to the Announcements regarding, *inter alia*, the retrial ordered by the Supreme Court of Taiwan in respect of the Ruling issued by the Commercial Court in relation to the Proceedings brought by SFIPC against the Company for a claim for damages, and wishes to provide an update.
2. The hearing for the Proceedings was held on 20 August 2024, and the Company received, through its Taiwan Counsels, the official hearing record from the Commercial Court on the same on 27 August 2024. A summary of salient details contained therein is as follows:
 - (a) the SFIPC had submitted, *inter alia*, the bases of claims it relied on and its method of calculation of the damages. The Commercial Court sought certain clarifications in relation to the SFIPC's submissions. The SFIPC responded and stated that it would make clarificatory submissions separately. The Company's Taiwan Counsels will be submitting its responses to the SFIPC's submissions; and
 - (b) the Commercial Court informed that there will be a change in the presiding judge of the Proceedings, which is expected to take place in September 2024, as the incumbent judge will be undergoing a transfer of duties. Accordingly, the dates relating to (i) each of the SFIPC and the Company's respective submissions and (ii) the next hearing for the Proceedings have not been fixed and will be separately notified to the SFIPC and the Company.
3. The Company will keep the shareholders of the Company informed of the progress of this matter and will make further announcement(s) on any material developments in relation to the aforesaid matter as and when appropriate.
4. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Zhao Chichun
Executive Director and Chief Executive Officer

2 September 2024

*This announcement has been prepared by China Shenshan Orchard Holdings Co. Ltd. and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.