



ACCORDIA GOLF TRUST

(Business Trust Registration No. 2014002)

(Constituted under the laws of the Republic of Singapore and
Managed by Accordia Golf Trust Management Pte. Ltd.)

CLARIFICATION OF ANNOUNCEMENT DATED 30 JULY 2021

The board of directors (the “**Board**”) of Accordia Golf Trust Management Pte. Ltd., as trustee-manager of Accordia Golf Trust (“**AGT**”, and the trustee-manager of AGT, the “**Trustee-Manager**”), refers to:

- (i) the circular despatched or issued to unitholders of AGT (“**Unitholders**”) dated 21 August 2020 (the “**Circular**”); and
- (ii) the Trustee-Manager’s announcement dated 30 July 2021 titled “(1) Notice of Record Date in Respect of the Final Distribution (2) Winding Up and Proposed Delisting of AGT” (the “**Final Distribution Announcement**”).

Unless otherwise defined, all capitalised terms used in this Announcement shall bear the same meaning as in the Circular and the Final Distribution Announcement.

The Final Distribution Announcement stated, among others, that:

“The Winding Up of AGT was approved by Unitholders on 14 September 2020, and the SGX-ST had on 28 July 2021 confirmed that it has no objection to the Proposed Delisting subject to compliance with certain conditions.”

The Trustee-Manager wishes to clarify that the “*certain conditions*” referred to above in relation to the SGX-ST’s no objection to the Proposed Delisting refer to compliance with the following conditions:

1. an announcement via SGXNET of the SGX-ST’s decision (which has been set out in the Final Distribution Announcement); and
2. the pay-out of the Final Distribution to the Unitholders (please refer to the Final Distribution Announcement for further details on the pay-out of the Final Distribution to Unitholders).

BY ORDER OF THE BOARD

Khoo Kee Cheok
Chairman

Accordia Golf Trust Management Pte. Ltd.
(Company Registration No. 201407957D)
As Trustee-Manager of Accordia Golf Trust

2 August 2021

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any securities of AGT in Singapore, the United States, Canada, Japan or any other jurisdiction, nor should it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

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