

NetLink NBN Trust

(a business trust constituted on 19 June 2017 under the laws of the Republic of Singapore and registered under the Business Trusts Act, Chapter 31A of Singapore (Registration Number: 2017002))

(Managed by NetLink NBN Management Pte. Ltd.)

The joint issue managers of the initial public offering and listing of NetLink NBN Trust were DBS Bank Ltd., Morgan Stanley Asia (Singapore) Pte., and UBS AG, Singapore Branch. The joint underwriters of the initial public offering and listing of NetLink NBN Trust were DBS Bank Ltd., Morgan Stanley Asia (Singapore) Pte., UBS AG, Singapore Branch, Merrill Lynch (Singapore) Pte. Ltd., Citigroup Global Markets Singapore Pte. Ltd., The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch, Oversea-Chinese Banking Corporation Limited, and United Overseas Bank Limited. The joint issue managers and joint underwriters of the initial public offering assume no responsibility for the contents of this announcement.

FIBRE SERVICE DISRUPTION INCIDENT AFFECTING TANJONG RHU ON 13 DECEMBER 2016

NetLink NBN Management Pte. Ltd., in its capacity as trustee-manager of NetLink NBN Trust ("Trustee-Manager"), makes reference to the prospectus of NetLink NBN Trust dated 10 July 2017 where it was disclosed that there was a fibre service interruption incident affecting Tanjong Rhu on 13 December 2016 caused by an unintended splicing of a new secondary cable segment to the egress cable of a secondary cabinet ("Incident"), and that as at the date of the Prospectus, investigations by the Info-communications Media Development Authority ("IMDA") for breach of the service restoration timeframe stipulated in the Telecom Service Resiliency Code ("TSR Code") were ongoing.

The Trustee-Manager wishes to announce that IMDA has completed its investigation into the Incident. After taking into account all relevant facts and circumstances, including representations made by the Trustee-Manager, IMDA has found the Trustee-Manager in contravention of the TSR Code for the Incident and imposed a financial penalty of S\$10,000 on the Trustee-Manager. Further details may be found on IMDA's website at <a href="https://www.imda.gov.sg/regulations-licensing-and-consultations/frameworks-and-policies/competition-management/enforcement-decisions/determinations-and-enforcement-decisions/determinations-and-enforcement-

The Trustee-Manager has enhanced its operational procedures to prevent a recurrence of such breach and will continue to review and enhance its capabilities, particularly in the area of service restoration.



The Trustee-Manager does not expect the financial penalty to have any material impact on the net tangible asset per unit and distribution per unit of NetLink NBN Trust for the financial year ending 31 March 2018.

By Order of the Board

NetLink NBN Management Pte. Ltd.

(Registration Number: 201704783K) (as trustee-manager of NetLink NBN Trust)

Lai Kuan Loong, Victor Company Secretary 24 October 2017