

**VIBROPOWER CORPORATION LIMITED**  
**(Company Registration No.: 200004436E)**  
**(Incorporated in the Republic of Singapore)**

---

**RESPONSE TO QUERIES FROM A SHAREHOLDER ON THE ANNUAL REPORT**

---

The Board of Directors (the “Board”) of VibroPower Corporation Limited (the “Company”) wishes to announce that the Company has received questions from a shareholder relating to the Company’s Annual Report for the financial year ended 31 December 2020 (“FY2020”). The Company’s responses are set out below:-

**Question 1 from a shareholder:**

Board was granted Share Purchase Mandate, price is at huge discount to NTA and warrant conversion, why no buy back of share?

**Company’s response:-**

The board considered the benefit and opportunity costs of buying back the shares of the Company and is of the view that it is prudent and in the best interests of the Company to reserve cash for financial liquidity and working capital due to current uncertainties caused by the on-going pandemic. Equally the Company could benefit from any potential investment opportunities that may arise as a result of the current uncertainties.

**Question 2 from a shareholder:**

Development with Clean Energy business can be faster with focus, how can management accelerate this to boost profitability?

**Company’s response:-**

The COVID-19 situation locally and globally has affected the progress in securing deals and raising funding of clean energy projects. There are many opportunities and management is working with the local partners and funders to secure suitable clean energy projects for the Company.

**Question 3 from a shareholder:**

Lister Petter agency should provide revenue and profit, what is the strategy to use this agency to enhance the profitability?

**Company’s response:**

The Company’s strategy includes improving customers’ and consultants’ confidence in the various Lister Petter products by having the engines tested for emission Tier 2 certification. This will enhance the range of Lister Petter products and encourage increased sales to both government agencies and private sector projects.

**Question 4 from a shareholder:**

S\$0.4 Mil investment was reported made to associate company, is there concrete plan before the capital injection?

**Company’s response:-**

Yes. There are concrete plans for the associate company to undertake clean energy business

opportunities. Announcements will be made as and when there are material developments.

BY ORDER OF THE BOARD

Benedict Chen Onn Meng  
Chief Executive Officer  
29 April 2021