



## SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in Singapore)  
(Company Registration No. 200916763W)

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### POTENTIAL LIABILITY IN RELATION TO LEGACY CONSTRUCTION BUSINESS

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The Board of Directors of Singapore eDevelopment Limited (“**Company**”) wishes to update shareholders that the Company had been informed by MSIG Insurance (Singapore) Pte Ltd (“**MSIG**”), an insurance company and issuer of the performance bond relating to a term contract (the “**NPB Performance Bond**”) entered into between CCM Industrial Pte Ltd (in liquidation) (“**CIPL**”) and National Parks Board (“**NPB**”) for the maintenance and upgrading works of park facilities in Conservation, Singapore Botanic Gardens, Streetscape and Horticulture & Community Gardening divisions, that NPB had demanded and obtained payment of S\$152,509.68 (“**Demanded Sum**”) from MSIG under the NPB Performance Bond.

The Company had provided corporate indemnities (“**Legacy Corporate Indemnities**”) to issuers of various performance bonds relating to its legacy construction business under CIPL, a previously wholly-owned subsidiary of the Company that was disposed on 21 May 2014. The Legacy Corporate Indemnities were given in the ordinary course of business of the Company.

The NPB Performance Bond is one of the performance bonds guaranteed by the Company under the Legacy Corporate Indemnities and, accordingly, MSIG has demanded for the payment of the Demanded Sum by the Company in accordance with the relevant Legacy Corporate Indemnity and the Company intends to pay the Demanded Sum to MSIG.

The payment of the Demanded Sum is not expected to have a material impact on the financial results of the Company and the Group for the current year ending 31 December 2015.

The Company will make further announcements as and when appropriate and/or necessary.

BY ORDER OF THE BOARD

Chan Heng Fai  
Executive Director and Chief Executive Officer

4 December 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor Hong Leong Finance Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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