



Summary of Financial Statements for the Third Quarter Ended September 30, 2015

November 6, 2015

Name of the Company: ASICS Corporation Listing Exchanges: Tokyo
 Code No.: 7936 Head Office: Hyogo Prefecture
 (URL <http://corp.asics.com/en/>)
 President and CEO, Representative Director: Motoi Oyama
 Date of filing Securities Report by quarter: November 12, 2015
 Date of scheduled payment of dividends: –
 Quarterly Results Supplemental Materials: Yes
 Quarterly Results Presentation Meeting: None

(Amounts less than one million yen are truncated.)

1. Consolidated results for the third quarter ended September 30, 2015 (January 1, 2015– September 30, 2015)

(1) Consolidated business results (Accumulated)

(The percentages indicate the rates of increase or decrease compared with the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income	
	MY	%	MY	%	MY	%	MY	%
3rd quarter ended September 30, 2015	336,807	–	33,074	–	27,356	–	15,201	–
3rd quarter ended September 30, 2014	–	–	–	–	–	–	–	–

(Note) Comprehensive income: 3rd quarter ended September 30, 2015: ¥ 6,780 million (– %)

3rd quarter ended September 30, 2014: ¥ – million (– %)

	Net income per share	Diluted net income per share
	Yen	Yen
3rd quarter ended September 30, 2015	80.08	75.63
3rd quarter ended September 30, 2014	–	–

(Note) The fiscal year ended December 31, 2014 was a transitional period for the change in the fiscal year end. Therefore, consolidated financial statements for the third quarter ended September 30, 2014 were not prepared. As a result, the rates of increase or decrease compared with the previous fiscal year and consolidated business results for the third quarter ended September 30, 2014 are not disclosed.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	MY	MY	%
As of September 30, 2015	355,428	204,812	57.2
As of December 31, 2014	355,837	201,940	56.5

(Reference) Shareholders' equity: September 30, 2015: ¥ 203,260 million December 31, 2014: ¥ 201,009 million

2. Dividends

(Record date)	Cash dividend per share				
	End of 1st quarter	End of 1st half	End of 3rd quarter	End of year	Annual
	Yen	Yen	Yen	Yen	Yen
FY ended December 31, 2014	–	–	–	23.50	23.50
FY ending December 31, 2015	–	–	–		
FY ending December 31, 2015 (Projected)				23.50	23.50

(Note) Changes in projected dividends: None

3. Forecast of consolidated business results for the fiscal year ending December 31, 2015 (January 1, 2015 – December 31, 2015)

(The full-year percentages indicate the rates of increase or decrease compared with the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share	
	MY	%	MY	%	MY	%	MY	%	Yen	
Full-year	425,000	–	27,000	–	21,000	–	9,000	–	47.41	

(Note) Changes in forecast of consolidated business results: Yes

The fiscal year ended December 31, 2014 was a transitional period for the change in the fiscal year end. Therefore, the fiscal year ended December 31, 2014 had irregular settlement periods whereby the consolidated period was nine months (April 1, 2014 to December 31, 2014) for the Company and those consolidated subsidiaries whose fiscal year end was on March 31, and twelve months (January 1, 2014 to December 31, 2014) for consolidated subsidiaries whose fiscal year end was on December 31. As a result, the full-year percentage is not disclosed.

※ Notes

- (1) Changes in significant subsidiaries during the fiscal year (changes in specified subsidiaries that caused changes in the scope of consolidation): None
- (2) Adopting accounting treatment simplified or specialized for quarterly consolidation: Yes
- (3) Changes in accounting policy, changes in accounting estimates, and changes in presentation due to revisions
 - ① Changes in accounting policy to conform to revisions in accounting standards and others: Adopted: None
 - ② Changes in accounting policy adopted otherwise than in ①: None
 - ③ Changes in accounting estimates: None
 - ④ Changes in presentation due to revisions: None
- (4) Number of shares (of common stock) issued and outstanding
 - ① Number of shares outstanding (including treasury shares) at fiscal end:

September 30, 2015	199,962,991 shares	December 31, 2014	199,962,991 shares
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 - ② Number of treasury shares at fiscal end:

September 30, 2015	10,142,966 shares	December 31, 2014	10,140,795 shares
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 - ③ Average number of shares during the term:

3rd quarter ended September 30, 2015	189,821,100 shares
3rd quarter ended September 30, 2014	– shares

(Note) The fiscal year ended December 31, 2014 was a transitional period for the change in the fiscal year end. Therefore, consolidated financial statements for the third quarter ended September 30, 2014 were not prepared. As a result, the average number of shares during the term for the third quarter ended September 30, 2014 is not disclosed.

* Implementation status of quarterly review procedures

This quarterly financial results report is not subject to quarterly review procedures by independent auditors under Japan's Financial Instruments and Exchange Law. At the time of release of this report, such quarterly review procedures under the Financial Instruments and Exchange Law have not been completed.

* Explanation of appropriate use of business performance forecasts; other special items

(Notes to the description about future, other)

The performance forecasts above are estimated based on information available as of the date hereof. This may cause actual results to differ from stated projections due to changing business conditions or other factors.

(How to access supplemental materials on quarterly business results)

We plan to post the supplemental materials on quarterly business results on Company's website (<http://corp.asics.com/en/>) on Friday November 6, 2015.

Qualitative information for consolidated business results

(1) Explanation on business results

In the third quarter ended September 30, 2015, business was steady in the sporting goods industry on the back of a high level of interest in sports owing to rising health consciousness, as well as a running boom.

Under these conditions, the ASICS Group (“the Group”) continued its efforts to reinforce and expand its business on a global scale based on the Five-Year Strategic Plan, “ASICS Growth Plan (AGP) 2015”.

In the running business, the Group strove to expand the business further as the core business and to heighten the value of the ASICS brand. The Group’s efforts to this end included launching the high-function running shoes GEL-KAYANO 22 that offer superior fit and the high-function and new-design running shoes GEL-QUANTUM 360 that offer superior cushioning onto the market. The Group also carried out initiatives such as sponsoring marathon events held in different parts of the world, including Los Angeles, Paris, Stockholm and Tokyo. In addition to the above, the Group improved the service of “MY ASICS”, an online service for creating training programs, to be able to provide live coaching of running by interfacing with Sony Corporation’s headset sports device “Smart B-Trainer”.

In the athletic sports business, the Group concentrated on activities to expand sales and heighten the value of the ASICS brand. The Group strove to expand sales of tennis shoes such as the high-function tennis shoes GEL-RESOLUTION 6. As a result of enhanced global marketing activities for tennis, tennis shoes produced by ASICS now account for 25% of the shoes used by the top 100 ranked male tennis players in the world, which is the top share (according to research by SportBuzzBusiness.fr, as of May 26th 2015). In addition, the Group supplied products to be used by athletes representing their countries (in total, 20 countries) at the IAAF World Championships in Beijing. Furthermore, in addition to supplying jerseys to the Australian national rugby team, known by the nickname of Qantas Wallabies, and the South African national rugby team, known as the Springboks, the Group supplied rugby cleats to be used by rugby players representing their countries (in total, 13 countries).

In the sports lifestyle business, the Group strove to heighten the value of its brands and expand sales by executing a strategy based on the brand concept. For example, the Group carried out a twelve-month monthly collaboration plan for the ASICS Tiger brand, which has been relaunched as the third brand following ASICS and Onitsuka Tiger.

On the sales front, the Group worked on expanding sales through such measures as increasing directly managed sales venues. The Group pushed ahead with store openings around the world. For the ASICS brand, the Group opened a directly managed new-concept store with a broader merchandise assortment to include running, training and tennis and a dedicated retail space exclusively for women in Paris and an ASICS brand flagship store in Madrid. Moreover, for the Onitsuka Tiger brand and the ASICS Tiger brand, the Group opened directly managed stores in Shibuya. With these new stores, the number of ASICS’ directly managed sales venues came to more than 1,500 stores worldwide, including 414 directly managed stores and other partner stores. Furthermore, the Group started selling through ASICS’ own E-commerce websites at a shared global IT platform in five countries including Austria.

In the apparel business, the Group strove to execute a consistent business strategy for planning, development, production and sales. Efforts to this end included launching a global concept series of running, training and tennis apparel for which the unified planning and development were carried out on a global basis.

In the domestic business, the Group implemented an Early Retirement Program and engaged in efforts to realize a lean organization as part of structural reforms designed to build a solid base for making profits.

In addition, the Group continued to promote diversity under the slogan “One Team” — Stronger through Diversity, aiming that diverse employees feel fulfilled in the corporate culture and environment to let them perform at peak, and contribute sustainable growth of the business and the organization.

Moreover, ASICS became a “Tokyo 2020 Gold Partner”, the highest domestic tier of sponsors, in the category of sporting goods (sports apparel and sports equipment) for the Tokyo 2020 Olympic and Paralympic Games.

In other activities, the Group focused its efforts on activities to realize a healthy and sustainable society through promotion of sports. As part of a continuous support program for the Great Eastern Japan Earthquake, “A Bright Tomorrow Through Sport”, the Group supported the “Discover Tomorrow” 1,000-km Relay to Tokyo 2015.

Being acclaimed for its corporate activities, ASICS was ranked 19th in Interbrand’s “Japan’s Best Global Brands 2015”, achieving its highest brand valuation ever. Furthermore, ASICS was selected for the first time as a component company in the Asia/Pacific Index of the Dow Jones Sustainability Indices (DJSI), a world’s leading indicator of the socially responsible investment. The DJSI evaluates global corporate sustainability according to three perspectives of economy, environment and society, and selects excellent companies. Moreover, ASICS was chosen for the “Health and Productivity Stock Selection”, which is jointly selected by the Ministry of Economy, Trade and Industry and the Tokyo Stock Exchange, as a company that focuses on the health of employees and others from the viewpoint of management and undertakes relevant strategic initiatives.

In the third quarter ended September 30, 2015, consolidated net sales were ¥336,807 million. Domestic net sales were ¥80,314 million, overseas sales were ¥256,493 million, gross profit was ¥146,535 million, operating income was ¥33,074 million, ordinary income was ¥27,356 million and net income was ¥15,201 million.

Business results by reportable segment were as follows.

The fiscal year ended December 31, 2014 was a transitional period for the change in the fiscal year end. Therefore, consolidated financial statements for the third quarter ended September 30, 2014 were not prepared. As a result, year-on-year ratios are not disclosed.

① Japan area

Sales were ¥97,406 million and segment income was ¥3,522 million.

② America area

Sales were ¥107,927 million and segment income was ¥6,044 million.

③ Europe area

Sales were ¥91,001 million and segment income was ¥9,808 million.

④ Oceania/SouthEast and South Asia area

Sales were ¥16,542 million and segment income was ¥2,840 million.

⑤ East Asia area

Sales were ¥32,432 million and segment income was ¥5,196 million.

⑥ Other business

Sales were ¥8,864 million and segment loss was ¥325 million.

(2) Explanation on financial position

As for consolidated financial position as of September 30, 2015, total assets decreased 0.1% from the end of the previous fiscal year to ¥355,428 million, total liabilities decreased 2.1% from the end of the previous fiscal year to ¥150,616 million and net assets increased 1.4% from the end of the previous fiscal year to ¥204,812 million.

Current assets increased 3.2% to ¥273,357 million, mainly reflecting an increase in notes and accounts receivable-trade.

Non-current assets decreased 9.7% to ¥82,070 million, mainly due to a decrease in property, plant and equipment attributable to the sale of the trust beneficiary right for Tsukuba Distribution Center and a decrease in investments and other assets resulting from a decrease in long-term derivative assets, despite an increase in property, plant and equipment attributable to expansion of the ASICS America Corporation distribution center.

Current liabilities increased 13.7% to ¥87,965 million. This mainly reflected an increase in other current liabilities attributable to a transfer of bonds, principally those with maturities of a year or less, from non-current liabilities to current liabilities.

Non-current liabilities decreased 18.2% to ¥62,650 million mainly due to a decrease in bonds attributable to the above-mentioned transfer.

Shareholders' equity rose 6.4% to ¥179,206 million due to an increase in retained earnings.

Accumulated other comprehensive income decreased 26.1% to ¥24,054 million mainly due to a decrease in translation adjustments.

(3) Explanation on forecast for consolidated business results and others

Specific details of the forecast of consolidated business results are mentioned on the Company's website "Notice Concerning the Amendment to the Forecast of Consolidated Business Results for the Fiscal Year Ending December 31, 2015" posted on Friday, November 6, 2015.

SEGMENT INFORMATION

ASICS Corporation and Consolidated Subsidiaries
From January 1 to September 30, 2015

Millions of yen									
2015 (from January 1 to September 30, 2015)	Japan area	America area	Europe area	Oceania /SouthEast and South Asia area	East Asia area	Other business	Total	Adjustments	Consolidated
Net sales:									
Sales to customers	¥79,992	¥107,927	¥90,997	¥16,530	¥32,370	¥8,860	¥336,610	¥197	¥336,807
Intersegment	17,484	0	4	11	61	3	17,565	(17,565)	-
Total sales	97,406	107,927	91,001	16,542	32,432	8,864	354,175	(17,367)	336,807
Operating income (loss)	¥3,522	¥6,044	¥9,808	¥2,840	¥5,196	¥(325)	¥27,086	¥5,987	¥33,074

On January 1, 2015, ASICS India PRIVATE LIMITED changed its business form from a marketing company to a sales company. As a result of this change, the operating results of ASICS India PRIVATE LIMITED, which had been included in adjustments, were transferred to the "Oceania/SouthEast and South Asia area" segment.

Foreign Currency Exchange Rates

	USD	EUR	AUD	KRW	SEK
3rd quarter ended September 30, 2015	¥120.87	¥135.61	¥92.08	¥0.1076	¥14.48

The fiscal year ended December 31, 2014 was a transitional period for the change in the fiscal year end. Therefore, consolidated financial statements for the third quarter ended September 30, 2014 were not prepared. As a result, foreign currency exchange rates for the third quarter ended September 30, 2014 are not disclosed.

Net Sales, Operating Income Ratio

		Japan area	America area	Europe area	Oceania /SouthEast and South Asia area	East Asia area	Other business
Net Sales	(Currency Neutral)	-	-	-	-	-	-
Vs 3rd quarter ended September 30, 2014 (%)	(Yen)	-	-	-	-	-	-
Operating Income	(Currency Neutral)	-	-	-	-	-	-
Vs 3rd quarter ended September 30, 2014 (%)	(Yen)	-	-	-	-	-	-
Operating Income Ratio (%)		3.6	5.6	10.8	17.2	16.0	(3.7)

The fiscal year ended December 31, 2014 was a transitional period for the change in the fiscal year end. Therefore, consolidated financial statements for the third quarter ended September 30, 2014 were not prepared. As a result, the rates of increase or decrease of net sales and operating income are not disclosed.