

**PROFIT GUIDANCE FOR THE SIX-MONTH FINANCIAL PERIOD ENDED 30 JUNE 2022**

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The Board of Directors (the “**Board**”) of Sim Leisure Group Ltd (the “**Company**”) wishes to inform its shareholders and potential investors that, based on the information currently available to the Company and the management’s preliminary review of the condensed interim consolidated financial statements of the Company and its subsidiaries (the “**Group**”) for the six months ended 30 June 2022 (“**HY2022**”), it is expected that the Group’s total comprehensive profit for HY2022 will increase significantly when compared to that for the six months ended 30 June 2021 (“**HY2021**”).

Such increase is primarily contributed by:

- (i) the increase in the Group’s revenue derived from the theme park operations as these theme parks have resumed operations since 20 October 2021 when the Malaysian government eased the COVID-19 restrictions and measures; and
- (ii) the cooperation fee income from Sim Leisure Gulf Contracting L.L.C. (“**SL Gulf**”) pursuant to the cooperation agreement entered between the Company’s 60%-owned subsidiary, Sim Leisure Creative Pte. Ltd., and SL Gulf.

The Company is in the process of finalising the Group’s unaudited financial results for HY2022. The information contained in this announcement is only a preliminary assessment based on Group’s unaudited consolidated management accounts for HY2022 and such information has not been reviewed by the auditors of the Company.

Shareholders and potential investors of the Company are advised to refer to the Group’s unaudited financial results for HY2022 which will be required to be released by 14 August 2022.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors are advised to consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers.**

By order of the Board

Sim Choo Kheng  
Executive Chairman

3 August 2022

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**SIM LEISURE GROUP LTD**  
(Company Registration Number: 201808096D)  
(Incorporated in the Republic of Singapore)

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This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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