

FOR IMMEDIATE RELEASE

The Assembly Place Expands its Brand Portfolio with Launch of “Gather House”, its 8th Brand; Soft Launch Achieves High Occupancy and Positive Reviews

- “Gather House” marks TAP’s 8th brand, expanding the Group’s portfolio into the premium capsule hostel segment, which underscores TAP’s efforts to broaden its accommodation ecosystem and brand portfolio to cater to different market segments.
- The brand concept of “Gather House” is targeted towards younger, independent and experience-driven travellers, combining accessible accommodation with a stronger focus on the overall guest experience.
- The capsule format enables TAP to offer competitively priced accommodation without compromising on thoughtful design, cleanliness, communal facilities or the overall guest experience.
- Located at 63 & 65 South Bridge Road, Gather House will comprise 132 beds upon full completion, with Phase 1 at 65 South Bridge Road comprising 72 beds and Phase 2 at 63 South Bridge Road comprising 60 beds (pending its TOP).
- Following its soft launch in early August 2026, Phase 1 of Gather House has achieved occupancy of above 90% and positive reviews, which is a testament to TAP’s marketing capabilities and deep market expertise across the real estate and hospitality sectors.

Singapore, 21 August 2026 – The Assembly Place Holdings Ltd. (“TAP” or the “Company”, together with its subsidiaries, the “Group”), Singapore’s largest and most diversified Community Living operator¹, is pleased to announce the launch of its 8th brand, Gather House, a milestone marking the Group’s entry into the premium capsule hostel segment.

Located at 63 & 65 South Bridge Road, Gather House is being developed in two phases and will comprise a total of 132 beds upon full completion. Phase 1 at 65 South Bridge Road, comprising 72 beds, has recently commenced its soft launch, while Phase 2 at 63 South Bridge Road, comprising a further 60 beds, is pending its Temporary Occupation Permit (“TOP”).

The strong initial demand of Gather House provides positive validation of its concept and its brand positioning within the premium capsule hostel segment, particularly among younger and independent travellers seeking a balance between affordability, comfort, and experience.

TAP’s Executive Director and Chief Executive Officer, Mr Eugene Lim (林英劼), said:

"The launch of Gather House marks an exciting milestone for TAP as we introduce our 8th brand to broaden TAP’s platform beyond our established co-living offerings and into new segments of the hospitality market.

¹ Based on the industry report dated 12 November 2025 prepared by the Industry Consultant, Knight Frank Pte. Ltd., on the Community Living industry in Singapore for the purpose of inclusion in the Offer Document for TAP’s Initial Public Offering dated 15 January 2026.

We see a growing opportunity to provide younger, independent and experience-driven travellers with an accommodation option in Singapore that is competitively priced while placing greater emphasis on the quality of the overall stay.

Leveraging on our longstanding partnerships with a network of trusted service providers in Singapore, our guests at Gather House can access a range of member services and curated experiences across Singapore, enhancing their overall stay experience while reinforcing the connectivity of our accommodation ecosystem.

The high occupancy rate and positive reviews give us confidence in the Gather House concept and its potential. With Phase 2 pending its TOP, we look forward to fully developing Gather House to 132 beds and welcoming more guests through this new hospitality concept.”

Continual Expansion of TAP’s Accommodation Ecosystem and Brand Portfolio

The launch of Gather House follows a period of significant expansion for TAP since its listing in January 2026.

The Group has continued to broaden its platform through strategic initiatives across multiple accommodation and co-living segments, which includes venturing into the migrant workers’ accommodation segment through a strategic joint venture, completing the acquisition of 163 Tras Street for conversion into a hotel, securing the lease of Char Yong (Dabu) Building for its flagship AI-powered co-living concept, and a strategic joint venture to transform Phoenix Park into Singapore’s largest community living destination.

Furthermore, the Group has also participated in a joint venture to redevelop a prime freehold site in Bukit Timah , with TAP appointed as a project manager and involved in the sales and marketing strategy.

Together, these initiatives demonstrate TAP’s strategy of leveraging its operating capabilities, project management expertise, and asset-light approach to proactively participate in a broader range of opportunities across the real estate and hospitality sectors.

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About The Assembly Place Holdings Ltd.

(SGX - TAP / Bloomberg - ASSPH:SP / Reuters - TAP.SI)

Founded in 2019 and listed on the Singapore Exchange in 2026, The Assembly Place Holdings Ltd. ("**TAP**") is Singapore's largest and most diversified Community Living operator¹.

Operating an asset-light model underpinned by proprietary digital infrastructure, TAP manages over 3,520 keys across 103 property assets in Singapore, with more than 2,100 additional keys in its development pipeline. Its portfolio spans six living sectors: Residential Co-living, Hotels & Serviced Apartments, Student Accommodation, Foreign Healthcare Professionals' Accommodation, Inter-generational Living and Migrant Workers' Accommodation.

TAP's brand portfolio, comprising 8 co-living brands such as "TAP", "CAMPUS", "STAY", "SOCIAL", "COMMUNE", "TSTAP", "HABITAT", and "Gather House", serves a broad customer base.

For more information, please visit www.theassemblyplace.com.



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*This press release has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release. The contact person for the Sponsor is Ms. Audrey Mok (Tel: (65) 6232 3210), at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.*