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Blue Sky Power Holdings Limited
藍天威力控股有限公司

(Incorporated in Bermuda with limited liability)

（Hong Kong Stock Code：6828）

（Singapore Stock Code：UQ7）

COMPLETION OF MAJOR TRANSACTION IN RELATION TO THE DISPOSAL OF 25% INTEREST IN LEGON VENTURES LIMITED

Reference is made to the announcement of Blue Sky Power Holdings Limited (the "**Company**") dated 27 June 2016 (the "**Announcement**") and the circular of the Company dated 25 August 2016 (the "**Circular**") in relation to, among other things, the disposal of 25% equity interest in Legon Ventures Limited. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement and Circular.

COMPLETION OF THE MAJOR TRANSACTION

The Board is pleased to announce that all conditions precedent under the Sale and Purchase Agreement have been fulfilled and that the Completion took place on 28 October 2016. After the Completion, the Company and the Purchaser hold 75% and 25% of the equity interest in Legon Ventures respectively. Legon Ventures becomes a non-wholly owned subsidiary of the Company and its financial results and assets and liabilities continue to be consolidated into the Company's consolidated financial statements. Therefore, it is expected that there will be no material financial impact on the Group's financial results and assets and liabilities upon Completion.

By order of the Board
Blue Sky Power Holdings Limited
Cheng Ming Kit
Co-Chairman

Hong Kong, 28 October 2016

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Ming Kit, Mr. Sze Chun Lee, Mr. Hung Tao, Mr. Hu Xiaoming and Mr. Tam Man Kin; the non-executive director of the Company is Mr. Zhi Xiaoye; and the independent non-executive directors of the Company are Mr. Lim Siang Kai, Mr. Wee Piew and Mr. Ma Arthur On-hing.