

# HC SURGICAL SPECIALISTS LIMITED

Incorporated in the Republic of Singapore

Registration No. 201533429G

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## INTERESTED PERSON TRANSACTION – RENEWAL OF TENANCY AGREEMENT WITH CH INVESTMENT HOLDINGS PTE. LTD. (“CHIH”)

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### 1. INTRODUCTION

The Board of Directors (the “**Board**”) of HC Surgical Specialists Limited (“the **Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, HC (TPY) Pte. Ltd. (“**HCTPY**”) has on 10 September 2026 renewed its tenancy agreement (the “**Tenancy Agreement**”) with CHIH. Pursuant to the Tenancy Agreement, CHIH will lease a portion of the premise at Block 190 Lorong 6 Toa Payoh #01-572 Singapore 310190 (the “**Premises**”) to HCTPY for a term of three years.

CHIH is 100% owned by Dr. Heah Sieu Min (“**HSM**”), the Executive Director and Chief Executive Officer, of the Company. As at the date of signing the Tenancy Agreement, HSM is also a controlling shareholder of the Company with a direct interest in 41.72% of the Company’s shares.

Accordingly, the Tenancy Agreement would constitute an Interested Person Transaction (“**IPT**”) under Chapter 9 of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”).

### 2. TENANCY AGREEMENT AS IPT AND RULE 916(1) OF THE CATALIST RULES

The tenancy under the Tenancy Agreement is for a period of three years, with an effective commencement date of 1 September 2026. The value of the Tenancy Agreement is supported by an independent valuation report dated 26 August 2026 from GB Global Pte Ltd (“**Valuation Report**”), details of which are set out in paragraph 3 of this announcement.

The rental for the Premises payable for the duration of the renewed lease is S\$518,400, being a rental rate of S\$14,400 per month, representing approximately 2.95% of the Group’s latest audited net tangible assets (“**NTA**”). The latest audited NTA as at 31 May 2025 was S\$17,557,000.

### 3. DETAILS OF THE TENANCY AGREEMENT

Under the Tenancy Agreement, the Premises occupied by HCTPY is approximately 600 square feet. The monthly market rate of S\$14,400 was arrived at after taking into

consideration the Valuation Report, which valued the monthly market rental of the Premises at S\$14,500.

#### 4. RATIONALE FOR THE TENANCY AGREEMENT

The Premises is located in the Toa Payoh central area within the Toa Payoh town centre and is directly linked to the Toa Payoh MRT station and bus interchange. The immediate neighbourhood comprises mainly HDB shops and commercial developments and HDB residential flats.

HCTPY has been operating in the Premises under the name of “HC Endoscopy & Piles Centre (TPY)” since 2020. The Company is of the view that it is in the Group’s interest for HCTPY to continue its operations in the Premises following the renewal of the Tenancy Agreement.

#### 5. CURRENT TOTAL VALUE OF IPTS

The current value of all IPTs, including this Tenancy Agreement and excluding any transaction below S\$100,000, with HSM and his associates for the financial year ending 31 May 2027 (“FY2027”) is S\$408,000.

The current value of all IPTs for FY2027, excluding any transaction below S\$100,000, is as follows:-

| Name of interested person                                          | Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920) | Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000) |
|--------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Heah Sieu Min (RVP) Pte. Ltd. (“RVP”) <sup>(1)</sup>               | S\$46,200                                                                                                                                                                                                              | -                                                                                                                                                              |
| Chee and Heah Surgical Associates Pte. Ltd (“CHSA”) <sup>(2)</sup> | S\$192,000                                                                                                                                                                                                             | -                                                                                                                                                              |
| CH Hillford Investments Pte. Ltd. (“CHHI”) <sup>(3)</sup>          | S\$54,000                                                                                                                                                                                                              | -                                                                                                                                                              |
| <b>CHIH</b> <sup>(1)</sup>                                         | S\$169,800                                                                                                                                                                                                             | -                                                                                                                                                              |

|                                                                  |            |   |
|------------------------------------------------------------------|------------|---|
| Farrer Park Holdings Pte. Ltd. (“ <b>FPH</b> ”) <sup>(3)</sup>   | S\$72,000  | - |
| G 7 Investment Holdings Pte. Ltd. (“ <b>G7</b> ”) <sup>(3)</sup> | S\$135,600 | - |
| Total                                                            | S\$669,600 | - |

Notes:

(1) RVP and CHIH are 100% owned by HSM. As such, they are the associates of HSM.

(2) CHSA is 50% owned by HSM. As such, CHSA is the associate of HSM.

(3) CHHI, FPH and G7 are 100% owned by Dr. Chia Kok Hoong (“**CKH**”), the Executive Director and Medical Director, of the Company. As such, they are associates of CKH.

## 6. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

Save as disclosed, none of the other Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Tenancy Agreement, other than their shareholdings in the Company.

## 7. DOCUMENTS FOR INSPECTION

Copies of the Tenancy Agreement and the Valuation Report are available for inspection during normal business hours at the registered office of the Company for a period of three months from the date of this announcement.

By Order of the Board

Dr. Heah Sieu Min  
Executive Director and Chief Executive Officer

Date: 10 September 2026

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## About HC Surgical Specialists Limited

HC Surgical Specialists Limited (the “**Company**”) was incorporated on 1 September 2015 in Singapore and listed on the Catalist of the Singapore Exchange Securities Trading Limited on 3 November 2016. The Company, its subsidiaries and associated company are a medical services group primarily engaged in the provision of endoscopic procedures, including gastroscopies and colonoscopies, and general surgery services with a focus on colorectal procedures across a network of 19 clinics located throughout Singapore.

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This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.