HEATEC JIETONG HOLDINGS LTD.
Heat Transfer & Piping System Specialist

CHANGES IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The board of directors (the "**Board**") of Heatec Jietong Holdings Ltd. (the "**Company**") wishes to announce the following:-

A. Retirement of an Independent Director

Mr Seah Kian Peng had retired pursuant to Regulations 98 and 99 of the Company's Constitution at the conclusion of the Company's Annual General Meeting held on 17 April 2017.

The particulars of Mr Seah Kian Peng pursuant to the requirements of Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") will be set out in the cessation template announcement.

The Board wishes to express its appreciation to Mr Seah Kian Peng for his valuable contributions to the Company during his tenure and wish him well in his future endeavours.

B. Appointment of an Independent Director

Mr Anthony Ang Meng Huat has been appointed as an Independent Director of the Company with effect from 17 April 2017.

The Board considers Mr Anthony Ang Meng Huat to be independent for the purpose of Rule 704(7) of the Catalist Rules. The particulars of Mr Anthony Ang Meng Huat pursuant to the requirements of Rule 704(6) of the Catalist Rules will be set out in the appointment template announcement.

C. Changes in the composition of the Board and Board Committees

Consequent to the abovementioned changes, with effect from 17 April 2017, the composition of the Board and Board Committees will be as follows:-

Board of Directors

Mr Ong Beng Chye	(Non-Executive Chairman and Independent Director)
Mr Soon Jeffrey	(Executive Director and Chief Executive Officer)
Mr Seow Teo Tiew	(Independent Director)
Mr Anthony Ang Meng Huat	(Independent Director)

Nominating Committee

Ong Beng Chye	(Chairman)
Michael Seow Teo Tiew	(Member)
Anthony Ang Meng Huat	(Member)

Remuneration Committee

Michael Seow Teo Tiew	(Chairman)
Ong Beng Chye	(Member)
Anthony Ang Meng Huat	(Member)

Audit Committee

Anthony Ang Meng Huat	(Chairman)
Michael Seow Teo Tiew	(Member)
Ong Beng Chye	(Member)

BY ORDER OF THE BOARD

Soon Jeffrey
Executive Director & Chief Executive Officer
17 April 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.