



OUE LIMITED

(Company Registration no. 196400050E)

ANNOUNCEMENT ON VALUATION OF THE GROUP'S PROPERTIES AS AT 31 DECEMBER 2020

Pursuant to Rule 703 of the SGX-ST Listing Manual, the Board of Directors of OUE Limited wishes to announce the valuation in respect of the following properties:

Description of property	Tenure of Land	Valuer	Valuation
Downtown Gallery 6A Shenton Way Singapore 068815	99-year lease from 19 July 1967	Savills Valuation and Professional Services (S) Pte Ltd	S\$230,000,000
OUE Twin Peaks <i>(comprising 23 units held as investment properties)</i> 33 Leonie Hill Road Singapore 239197	99-year lease from 10 May 2010	Cushman & Wakefield VHS Pte Ltd	S\$65,890,000
Land in South Jakarta, Indonesia Jalan Jenderal Sudirman Kav.49 Regency of South Jakarta Jakarta, Indonesia	Held under a Right to Build ("HGB") Land Title Certificate which expires on 22 March 2038	Savills Valuation and Professional Services (S) Pte Ltd	IDR1,420,000,000,000

All the above valuations were as at 31 December 2020.

The valuation reports for the above properties are available for inspection at 50 Collyer Quay, #18-01/02, OUE Bayfront, Singapore 049321 during normal business hours for a period of three months from today.

Submitted by Kelvin Chua, Company Secretary on 24 February 2021 to the SGX.