



SUNLIGHT GROUP HLDG LTD
(Company Registration No. 199806046G)
(Incorporated in the Republic of Singapore)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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AN UPDATE ON THE USE OF PROCEEDS FROM THE RENOUNCEABLE AND PARTIALLY UNDERWRITTEN RIGHTS ISSUE ("RIGHTS ISSUE")

The board of Directors ("**Board**") of Sunlight Group Hldg Ltd (the "**Company**") refers to:

- (i) the announcements made by the Company on 5 August 2013, 28 August 2013, 29 August 2013, 10 September 2013, 2 October 2013, 14 October 2013, 30 October 2013, 31 December 2015 and 4 March 2016 in relation to the Rights Issue; and
- (ii) the offer information statement ("**OIS**") dated 10 September 2013 issued by the Company in relation to the Rights Issue.

Unless otherwise defined herein, all capitalised terms used herein shall have the same meaning ascribed to them in the OIS.

The Board wishes to announce that as at 29 April 2016, the net proceeds from the Rights Issue ("**Net Proceeds**") have been utilised as follows:

Use of Net Proceeds	Amount allocated (as disclosed in the OIS) (S\$' million)	Reallocation amount (as disclosed in the announcement dated 31 December 2015) (S\$' million)	Balance of Net Proceeds as at 4 March 2016 (S\$' million)	Additional Net Proceeds utilised as at 29 April 2016 (S\$' million)	Balance of Net Proceeds as at 29 April 2016 (S\$' million)
To partially fund the professional costs and expenses associated with the Proposed Acquisition, including the costs of engaging an independent qualified person and other relevant specialists or professionals in association with the preparation of the ITR and other ancillary expenses associated with the ITR	5.48	2.48	0	0	0
For general working capital purposes	0.67	3.67	1.50	0.50 ⁽¹⁾	1.00
Total	6.15	6.15	1.50	0.50	1.00

Note:

- (1) On 29 April 2016, the Company disbursed S\$0.5 million to its wholly-owned subsidiary, Sunlight Electrical Pte Ltd, for the latter's payment to its suppliers for purchase of raw materials in the ordinary course of business.

The Company will continue to make periodic announcements on the utilisation of the Net Proceeds as and when the balance of the Net Proceeds are materially disbursed, and provide a status report on the use of Net Proceeds in its annual report.

By Order of the Board

Ong Bee Hoon
Company Secretary

29 April 2016