

THE HOUR GLASS LIMITED
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 197901972D)

AUTOMATIC TIME EXTENSION TO ANNOUNCE THE FY2020 FULL YEAR RESULTS

The Hour Glass Limited (the “**Company**”) refers to its announcement dated 21 April 2020 (“**Previous Announcement**”). Capitalised terms below have the same meanings as defined in the Previous Announcement.

1. The Company refers to SGX RegCo’s press release dated 22 April 2020 titled “*SGX RegCo grants auto-extension for release of unaudited financial results for FYs ended Feb, Mar and April 2020*” in which it was stated that SGX RegCo, in consultation with Monetary Authority of Singapore, will grant an automatic 2-month extension to issuers with financial year-ends (FY-end) of 29 Feb 2020 or 31 March 2020; and a 1-month extension to issuers with a 30 April 2020 FY-end, to release their full year unaudited results.
2. Following from SGX RegCo’s abovementioned press release, the Company has notified SGX RegCo today of the following:
 - (a) its financial year end is 31 March 2020;
 - (b) it intends to release the full-year unaudited financial statements as soon as reasonably practicable before or by the extended deadline of 30 July 2020, unless it becomes impracticable to do so as a result of new developments, particularly in relation to the Covid-19 situation;
 - (c) its Board of Directors’ confirmation that the time extension will not be in contravention of any laws and regulations governing the Company and its Constitution; and
 - (d) it will ensure adherence to its internal policies with regards to dealing by the Company and its officers in its securities, including not dealing in its securities while in possession of any material information.

It should be noted that the indicative timeline to release the FY2020 Full Year Results may be subject to changes taking into account any regulations, directives, measures or guidelines that may be issued by any government and regulatory agencies in light of the COVID-19 situation from time to time, and any relevant approvals or considerations.

3. In view of SGX RegCo’s abovementioned press release and the Company’s notification to SGX RegCo referred to above, the Company regards (a) its application to SGX RegCo for waiver and time extension, and (b) its announcement to be made as to the outcome of such application, as referred to in paragraphs 1.1 and 1.3 respectively of the Previous Announcement, as having been superseded accordingly.

By Order of the Board

Christine Chan
Company Secretary
24 April 2020