(a real estate investment trust constituted on 13 December 2012
under the laws of the Republic of Singapore)

ANNOUNCEMENT

DISCONTINUATION OF PROCEEDINGS BY TECHNICS OFFSHORE ENGINEERING PTE LTD AND TECHNICS OIL & GAS LIMITED AGAINST THE TRUSTEE

SB REIT Management Pte. Ltd., as manager of Soilbuild Business Space REIT ("**Soilbuild REIT**", and the manager of Soilbuild REIT, the "**Manager**") refers to the announcement dated 20 May 2016 titled "RECEIPT OF (1) WRIT OF SUMMONS AND (2) SUMMONS FOR INJUNCTION FROM TECHNICS OFFSHORE ENGINEERING PTE LTD AND TECHNICS OIL & GAS LIMITED" in relation to Writ of Summons HC/S 510/2016 filed by Technics Offshore Engineering Pte Ltd (the "**Tenant**") and Technics Oil & Gas Limited (the "**Guarantor**") against DBS Trustee Limited (in its capacity as trustee of Soilbuild REIT) (the "**Trustee**") claiming unlawful conspiracy regarding the sale and leaseback transaction of 72 Loyang Way, Singapore 508762 (the "**Claim**").

The Manager wishes to announce that a Notice of Discontinuance was filed by the Tenant and the Guarantor on 31 August 2018 and therefore the proceedings against the Trustee in respect of the Claim have been withdrawn by the Tenant and the Guarantor.

By Order of the Board
SB REIT Management Pte. Ltd.
(UEN/Company Registration No. 201224644N)
As Manager of Soilbuild Business Space REIT

Roy Teo
Chief Executive Officer
6 September 2018

About Soilbuild Business Space REIT

Soilbuild REIT is a Singapore-focused real estate investment trust ("**REIT**") with a portfolio of business parks and industrial properties used by industries engaging in manufacturing, engineering, logistic, warehousing, electronics, marine, oil & gas, research and development and value-added knowledge-based activities. Its portfolio of properties includes Solaris, a landmark development in one-north, Eightrium @ Changi Business Park, Tuas Connection, West Park BizCentral and Bukit Batok Connection. Soilbuild REIT's portfolio has a net lettable area of 3.69 million square feet and an occupancy rate of 87.6% as at 30 June 2018.

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The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Soilbuild REIT is not necessarily indicative of the future performance of Soilbuild REIT.
