Announcement of Unaudited Condensed Interim Financial Statements for First Half Year Ended 30 June 2026

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A. Condensed Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Note	**Unaudited 6 months ended (1H2026) 30 Jun 2026**	Unaudited 6 months ended (1H2025) 30 Jun 2025	Changes
		RMB'000	RMB'000	%
Revenue	4	**49,634**	77,803[1]	(36)
Cost of sales		**(79,300)**	(126,657)[1]	(37)
Gross loss		**(29,666)**	(48,854)	(39)
Other income		**1,401**	5,857	(76)
Distribution costs		**(868)**	(1,267)	(31)
Administrative expenses		**(11,114)**	(11,947)	(7)
Other expenses		**(2,060)**	(137)	NM
Reversal of impairment loss on financial assets		**1,016**	2,000	(49)
Finance costs		**(2,266)**	(4,148)	(45)
Share of result of associated companies		**-**	(6,249)	NM
Loss before tax	6	**(43,557)**	(64,746)	(33)
Tax expense		**-**	-	NM
Loss and total comprehensive income for the period attributable to equity holders of the Company		**(43,557)**	(64,746)	(33)
Loss per share for loss for the financial period attributable to equity holders of the Company (in RMB cents per share)				
Basic and diluted	7	**(2.19)**	(3.26)	

NM: Not meaningful

Footnote:
(1) The amount for 1H2025 differs from that disclosed in the 1H2025 results announcement, as part of the revenue and cost of sales related to the trading of chemical products were previously recognised on a gross basis. Following the finalisation of the FY2025 audit, the auditors concluded that the Group was acting in the capacity of a distribution agent in relation to these transactions. Accordingly, revenue and cost of sales relating to these transactions for both 1H2025 and 1H2026 have now been recognised on a net basis.

B. Condensed Interim Statements of Financial Position

		Group		Company	
		Unaudited	Audited	**Unaudited**	Audited
		30 Jun 2026	31 Dec 2025	**30 Jun 2026**	31 Dec 2025
	Note	**RMB'000**	RMB'000	**RMB'000**	RMB'000
ASSETS					
Current assets					
Cash and cash equivalents	9	**133,002**	198,042	**51,775**	56,937
Trade and other receivables		**88,957**	114,428	**253**	369
Inventories		**18,868**	21,333	**-**	-
Total current assets		**240,827**	333,803	**52,028**	57,306
Non-current assets					
Property, plant and equipment	11	**284,147**	292,807	**1,304**	110
Investment in subsidiary companies		**-**	-	**257,570**	257,570
Total non-current assets		**284,147**	292,807	**258,874**	257,680
Total assets		**524,974**	626,610	**310,902**	314,986
LIABILITIES AND EQUITY					
Current liabilities					
Bank borrowings	12	**59,560**	76,020	**-**	-
Trade and other payables		**92,183**	111,282	**441**	556
Contract liabilities		**2,853**	8,580	**-**	-
Lease liabilities		**809**	1,514	**405**	80
Income tax payables		**1,063**	1,063	**1,063**	1,063
Total current liabilities		**156,468**	198,559	**1,909**	1,699
Non-current liabilities					
Bank borrowings	12	**32,530**	49,330	**-**	-
Lease liabilities		**1,154**	342	**840**	-
Deferred tax liabilities		**69**	69	**-**	-
Total non-current liabilities		**33,753**	49,741	**840**	-
Total liabilities		**190,221**	248,300	**2,749**	1,699
Capital and reserves					
Share capital	13	**709,977**	709,977	**709,977**	709,977
Accumulated losses		**(485,930)**	(442,373)	**(401,824)**	(396,690)
Statutory reserve fund		**110,706**	110,706	**-**	-
Total equity attributable to equity holders of the Company		**334,753**	378,310	**308,153**	313,287
Total liabilities and equity		**524,974**	626,610	**310,902**	314,986

C. Condensed Interim Statements of Changes in Equity

	Note	Share capital	Accumulated losses	Statutory reserve fund	Total equity attributable to equity holders of the Company
		RMB'000	RMB'000	RMB'000	RMB'000
Group					
Balance at 1 January 2026 (audited)		709,977	(442,373)	110,706	378,310
Loss and total comprehensive income for the financial period		-	(43,557)	-	(43,557)
Balance at 30 June 2026 (unaudited)		**709,977**	**485,930**	**110,706**	**334,753**
Balance at 1 January 2025 (audited)		709,977	(202,743)	110,706	617,940
Loss and total comprehensive income for the financial period		-	(64,746)	-	(64,746)
Balance at 30 June 2025 (unaudited)		709,977	(267,489)	110,706	553,194

C. Condensed Interim Statements of Changes in Equity

	Note	Share capital	Accumulated losses	Total equity
		RMB'000	RMB'000	RMB'000
Company				
Balance at 1 January 2026 (audited)		709,977	(396,690)	313,287
Loss and total comprehensive income for the financial period		-	(5,134)	(5,134)
Balance at 30 June 2026 (unaudited)		**709,977**	**(401,824)**	**308,153**
Balance at 1 January 2025 (audited)		709,977	(370,376)	339,601
Profit and total comprehensive income for the financial period		-	(413)	(413)
Balance at 30 June 2025 (unaudited)		709,977	(370,789)	339,188

D. Condensed Interim Consolidated Statement of Cash flows

	Note	Group Unaudited 6 months ended 30 Jun 2026 RMB'000	 Unaudited 6 months ended 30 Jun 2025 RMB'000
Cash flows from operating activities			
Loss before tax		**(43,557)**	(64,746)
Adjustments for:			
Depreciation of property, plant and equipment		**10,874**	12,394
Financing bank charges		**74**	55
Interest expenses		**2,191**	4,093
Interest income		**(447)**	(2,333)
Reversal of impairment loss on financial assets, net		**(1,016)**	(2,000)
Gain on disposal of property, plant and equipment, net		**-**	(128)
Property, plant and equipment written off		**148**	-
Share of result of associated companies		**-**	6,250
Operating cash flows before movement in working capital		**(31,733)**	(46,415)
Inventories		**2,465**	(3,463)
Receivables		**26,487**	(73,279)
Payables and contract liabilities		**(22,071)**	39,914
Cash used in operations		**(24,852)**	(83,243)
Interest received		**447**	2,333
Net cash used in operating activities		**(24,405)**	(80,910)
Cash flows from investing activities			
Proceed from disposal of property, plant and equipment		**-**	304
Purchase of property, plant and equipment	**A**	**(3,794)**	(7,910)
Net cash used in investing activities		**(3,794)**	(7,606)
Cash flows from financing activities			
Repayment of lease liabilities		**(1,316)**	(2,006)
Repayment of bank borrowings		**(21,260)**	(21,260)
Decrease in pledged bank deposits		**6,000**	34,487
Decrease in bill payables to bank		**(12,000)**	(61,075)
Interest paid		**(2,191)**	(4,093)
Bank charges paid		**(74)**	(55)
Net cash used in from financing activities		**(30,841)**	(54,002)
Net decrease in cash and cash equivalents		**(59,040)**	(142,518)
Cash and cash equivalents at beginning of period		**185,042**	459,499
Cash and cash equivalents at end of period	9	**126,002**	316,981

Note A:
During the 1H2026, the Group acquired PPE with an aggregate cost of RMB2.36million (1H2025: RMB7.91million). After adjusting for additions to right-of-use assets of RMB1.42million (1H2025: nil) and movements in outstanding payables relating to PPE acquisitions of RMB2.85million (1H2025: nil), the net cash outflow for purchases of PPE amounted to RMB3.79million (1H2025: RMB7.91million).

E. Notes to the Condensed Interim Consolidated Financial Statements

1. Corporate information

Jiutian Chemical Group Limited (the "**Company**") is incorporated and domiciled in Singapore and is listed on the Catalist board of Singapore Exchange Securities Trading Limited ("**SGX-ST**"). These condensed interim consolidated financial statements as at and for the half-year ended 30 June 2026 comprise the Company and its subsidiary (collectively, the "**Group**").

The principal activity of the Company is that of investment holding. The principal activities of the subsidiary company are production, sale and service of industrial methanol, methylamine, Dimethylformamide ("**DMF**") and gas and trading of chemical products.

2. Basis of preparation

The condensed interim financial statements for the half-year ended 30 June 2026 have been prepared in accordance with Singapore Financial Reporting Standards (International) ("**SFRS(I)**") 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The financial statements of the Group and the Company are presented in Renminbi (RMB), which is the functional currency of the Company, its subsidiary company and associated companies.

2.1. New and amended standards adopted by the Group

There has been no change in the accounting policies and methods of computation adopted by the Group for the current reporting period compared with the audited financial statements for the year ended 31 December 2025, except for the adoption of new or revised SFRS(I) and Interpretations of SFRS(I) ("**INT SFRS(I)**") that are mandatory for the financial year beginning on or after 1 January 2026. The adoption of these SFRS(I) and INT SFRS(I) has no significant impact on the Group.

E. Notes to the Condensed Interim Consolidated Financial Statements

2. Basis of preparation (cont'd)

2.2. Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4. Segment and revenue information

The Group is principally engaged in manufacturing and selling of chemical-based products, i.e., methylamine and DMF and trading of chemical products. The reportable segments are manufacturing and selling of chemical-based products, and trading of chemical products.

1H2026	Manufacturing and selling of chemical-based products RMB'000	Trading of chemical products RMB'000	Consolidated RMB'000
Revenue			
Sales to external customers	49,403	231	**49,634**
Segment (loss)/profit, net of tax	(44,844)	1,287	**(43,557)**
Depreciation of property, plant and equipment	10,874	-	**10,874**
Finance costs	2,266	-	**2,266**
Interest income	(447)	-	**(447)**
Reversal of impairment loss on financial assets	-	(1,061)	**(1,016)**
Property, plant and equipment written off	148	-	**148**
Segment assets	524,974	-	**524,974**
Segment assets include:			
Additions to non-current assets	2,362	-	**2,362**
Segment liabilities	189,089	-	**189,089**
Unallocated liabilities			**1,132**
Total liabilities			**190,221**

E. Notes to the Condensed Interim Consolidated Financial Statements

4. Segment and revenue information (cont'd)

1H2025	Manufacturing and selling of chemical-based products RMB'000	Trading of chemical products RMB'000	Consolidated RMB'000
Revenue			
Sales to external customers	70,551	7,003	77,803
Segment (loss)/profit, net of tax	(65,406)	660	(64,746)
Depreciation of property, plant and equipment	12,394	-	12,394
Finance costs	4,148	-	4,148
Interest income	(2,333)	-	(2,333)
Gain on disposal of property, plant and equipment	(128)	-	(128)
Reversal of impairment loss on financial assets	(2,000)	-	(2,000)
Share of results of associated companies	6,250	-	6,250
Segment assets	924,657	7,150	931,807
Segment assets include:			
Investment in associated companies	8,531	-	8,531
Additions to non-current assets	7,910	-	7,910
Segment liabilities	377,714	-	377,714
Unallocated liabilities			899
Total liabilities			378,613

Geographical information

The Group's revenue, expenses, results, assets and liabilities and capital expenditures are predominantly attributable to a single geographical region, the People's Republic of China (PRC), which is the Group's principal place of business and operations. Therefore, no analysis by geographical region is presented.

Revenue information

Revenue represents the amount received or receivable from sales and trading of goods, net of sales related taxes.

E. Notes to the Condensed Interim Consolidated Financial Statements

4. Segment and revenue information (cont'd)

Disaggregation of Revenue

The following table provides a disaggregation disclosure of the Group's revenue by major products of the Group.

	Group	
	Unaudited	**Unaudited**
	1H2026	**1H2025**
	RMB'000	**RMB'000**
Manufacturing and selling of chemical-based products		
Methylamine	**46,834**	69,983
DMF	**1,637**	-
Others	**932**	568
Trading of chemical products		
Methylamine, DMF, methanol, liquid ammonia, purified terephthalic acid, compound fertiliser.	**40**	7,252
	49,634	77,803

5. Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group as at 30 June 2026 and 31 December 2025:

	Group		Company	
	(Unaudited)	(Audited)	**(Unaudited)**	(Audited)
	30 Jun 2026	31 Dec 2025	**30 Jun 2026**	31 Dec 2025
	RMB'000	RMB'000	**RMB'000**	RMB'000
Financial assets				
At amortised cost	**141,295**	228,874	**52,028**	57,269
Financial liabilities				
At amortised cost	**178,229**	237,529	**1,686**	636

6. Loss before taxation

6.1 Significant items

	Group	
	(Unaudited)	(Unaudited)
	1H2026	1H2025
Loss before tax is arrived at after charging/(crediting):	**RMB'000**	RMB'000
Depreciation of property, plant and equipment	**10,874**	12,394
Interest expenses	**2,191**	4,093
Interest income	**(447)**	(2,333)
Gain on disposal of property, plant and equipment	**-**	(128)
Property, plant and equipment written off	**148**	-
Net loss/(gain) on foreign exchange	**1,912**	(2,736)

E. Notes to the Condensed Interim Consolidated Financial Statements

6. Loss before taxation (cont'd)

6.2 Related party transactions

	Group	
	(Unaudited) 1H2026 RMB'000	(Unaudited) 1H2025 RMB'000
With associated companies (subsidiary companies of HNEC (as defined below))		
Sales of goods	6,522	11,188
Purchases of goods and industrial steam	13,777	28,767
Rental expense	-	289
With other subsidiary companies of HNEC (as defined below)		
Sales of goods	1,544	3,229
Purchases of goods and service	37,995	44,329
Rental expense	156	1,834

7. Loss per share ("LPS")

The calculation of the basic and diluted loss per share attributable to the ordinary equity holders of the Company is based on the following:

	Group	
	(Unaudited) 1H2026	(Unaudited) 1H2025
Loss for the financial period attributable to equity holders of the Company (RMB'000)	**(43,557)**	(64,746)
Weighted average number of ordinary shares ('000)	**1,988,444**	1,988,444
Loss per share (RMB cents)	**(2.19)**	(3.26)

The basic and diluted LPS are the same as there were no potentially dilutive ordinary shares outstanding during the respective financial periods.

8. Net Asset Value

	Group		Company	
	(Unaudited) 30 Jun 2026	(Audited) 31 Dec 2025	**(Unaudited) 30 Jun 2026**	(Audited) 31 Dec 2025
Net asset value per ordinary share (RMB cents)	**16.83**	19.03	**15.50**	15.76

Net asset value per ordinary share as at 30 June 2026 and 31 December 2025 have been computed based on total issued shares of 1,988,444,000.

E. Notes to the Condensed Interim Consolidated Financial Statements

9. Cash and cash equivalents

	Group		Company	
	(Unaudited)	**(Audited)**	**(Unaudited)**	**(Audited)**
	30 Jun 2026	31 Dec 2025	**30 Jun 2026**	31 Dec 2025
	RMB'000	RMB'000	**RMB'000**	RMB'000
Cash on hand and at bank	**76,126**	130,632	**1,899**	2,527
Fixed deposits	**56,876**	67,410	**49,876**	54,410
	133,002	198,042	**51,775**	56,937
Pledged fixed deposits	**(7,000)**	(13,000)	**-**	-
Cash and cash equivalents in the consolidated statement of cash flows	**126,002**	185,042	**51,775**	56,937

11. Property plant and equipment

During the half-year ended 30 June 2026, the Group acquired property, plant and equipment amounting to RMB2,362,000 (30 June 2025: RMB7,910,000), which included additions of right-of-use assets of RMB1,423,000 (30 June 2025: nil). Depreciation charges for the period amounted to RMB10,874,000 (30 June 2025: RMB12,394,000).

12. Bank borrowings

	Group	
	(Unaudited)	**(Audited)**
	30 Jun 2026	31 Dec 2025
	RMB'000	RMB'000
Amount repayable within one year or on demand		
Bank borrowings	**45,560**	50,020
Bills payable to banks	**14,000**	26,000
	59,560	76,020
Amount repayable after one year		
Bank borrowings	**32,530**	49,330

Security for bank borrowings

As at 30 June 2026, there were RMB 78.09million (31 December 2025: RMB 99.35million) bank borrowings which were unsecured and scheduled to be repaid between FY2024 and FY2028.

Security for bills payable to banks

Bills payable to banks have an average maturity period of 90 to 180 days and are interest-free as repayments will be made within the credit period. The bills payable to banks are secured by pledged bank deposits amounting of RMB 7million (31 December 2025: RMB 13million).

E. Notes to the Condensed Interim Consolidated Financial Statements

13. Share capital

	Group and Company 30 Jun 2026 and 31 Dec 2025	
	Number of shares'000	RMB'000
Issued and paid-up capital:		
At beginning and end of the financial period	1,988,444	709,977

All issued shares are fully paid ordinary shares with no par value.

The holders of ordinary shares are entitled to receive dividends as and when declared by the Company. All ordinary shares carry one vote per share without restrictions.

14. Subsequent events

There are no known subsequent events which have led to adjustments to this set of interim financial statements.

F. Other Information Required by Listing Rule Appendix 7C

1(a)(i) Details of any changes in the company's share capital arising from rights issue, bonus issue, subdivision, consolidation, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

	Number of shares	Issued and paid-up share capital
		RMB
As at 31 December 2025 and 30 June 2026	1,988,444,000	709,976,678

There were no outstanding options, convertibles, treasury shares and subsidiary holdings as at 30 June 2026 and 30 June 2025.

1(a)(ii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

There were no treasury shares as at 30 June 2026 and 31 December 2025. The total number of issued shares of the Company are:

	Number of shares	Issued and paid-up share capital
		RMB
As at 31 December 2025 and 30 June 2026	1,988,444,000	709,976,678

1(a)(iii) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable. The Company did not have any treasury shares during and as at the end of the financial period reported on.

1(a)(iv) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable. The Company did not have any subsidiary holdings during and as at the end of the financial period reported on.

F. Other Information Required by Listing Rule Appendix 7C

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable as the 1H2026 figures have not been audited or reviewed.

3A. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:—
(a) Updates on the efforts taken to resolve each outstanding audit issue.
(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.
This is not required for any audit issue that is a material uncertainty relating to going concern.

Not applicable. The Independent Auditors issued an unmodified audit opinion with an emphasis of matter relating to material uncertainty regarding the Group's ability to continue as a going concern in respect of the audited financial statements for the financial year ended 31 December 2025.

4.A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-
(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the Group during the financial period reported on.
Review of performance of the Group
<u>Commentaries on performance</u>
<u>1H2026</u>
Revenue decreased in 1H2026 compared to 1H2025. The decline was mainly attributable to lower production and trading activities during the period. Following production activities in January 2026, the Group temporarily suspended production from February 2026 to June 2026 in response to significant fluctuations in product selling prices and raw material costs, particularly methanol prices. The Group continues to closely monitor market conditions and will assess the appropriate timing for the resumption of production operations.

Correspondingly, cost of sales decreased in line with the lower sales and production volumes during the period.

The Group continued to record a gross loss in 1H2026. However, the gross loss was lower compared to the corresponding period of the previous financial year, primarily due to the lower level of production and trading activities following the temporary suspension of production operations from February 2026 to June 2026. During the period of production operation suspension, market conditions remained challenging as product selling prices continued to be under pressure while raw material costs remained volatile.

In addition, the Group scaled back its chemical trading activities during the period due to uncertainties in product and raw material prices, which made it difficult to secure transactions with acceptable margins. As a result, trading transaction volumes and revenue were lower compared to the corresponding period of the previous financial year.

F. Other Information Required by Listing Rule Appendix 7C

Commentaries on performance (cont'd)

The decrease in other income was mainly attributable to the absence of foreign exchange gains in 1H2026, as exchange rate movements during the financial period resulted in foreign exchange losses being recognised under other expenses instead. Interest income also declined due to lower average bank balances maintained during 1H2026.

The decrease in distribution costs and administrative expenses was mainly due to management's efforts to reduce operating expenses during the financial period.

The increase in other expenses was primarily attributable to foreign exchange losses recognised in 1H2026, compared with foreign exchange gains recorded in 1H2025.

The reversal of impairment loss on financial assets in 1H2026 mainly reflected the recovery of previously impaired receivables totalling RMB1.02million. This amount was lower than that in 1H2025 as the amount of previously impaired receivables recovered in 1H2025 was higher due to our ability to recover from customers.

Finance costs decreased during the financial period as a result of lower bank borrowings

No share of results of associated companies was recognised in 1H2026 as the carrying amount of the Group's investments in the associated companies had been reduced to nil following the full recognition of its share of accumulated losses in the prior financial period.

As a result of the above, the Group recorded a lower net loss of RMB43.56million attributable to the Shareholders of the Company for 1H2026 as compared to RMB64.75million for 1H2025.

Commentaries on balance sheet

The Group's decrease in non-current assets was mainly due to depreciation of property, plant during the financial period.

The Group's decrease in current assets was largely attributed to:

a) a decrease in cash and cash equivalents due to cash used in operating, investing and financing activities, as reflected in the cash flow statement;
b) a decrease in trade and other receivables due to lower sales and trading activities during the financial period; and
c) a decreased in inventories due to the consumption and sale of inventories during the period, coupled with the temporary suspension of production operations from February 2026 to June 2026.

The Group's decrease in current liabilities was largely attributed to:

a) a decrease in trade and other payables, primarily due to lower procurement, production and trading activities during the period following the temporary suspension of production operations from February 2026 to June 2026;
b) a decrease in bank borrowings and lease liabilities due to repayments during the financial period, partially offset by the reclassification from non-current liabilities; and
c) a decrease in contract liabilities, mainly due to a reduction in customer advances received as sales and trading activities declined during the period.

The Group's decrease in non-current liabilities was largely attributed to the reclassification of bank borrowings to current liabilities.

The Group is in a net current assets position of RMB 84.36million as at 30 June 2026.

F. Other Information Required by Listing Rule Appendix 7C

Commentaries on cash flow

Net cash used in operating activities in 1H2026 was mainly due to net losses generated in the financial period and net cash outflows arising from net working capital changes.

Net cash used in investing activities in 1H2026 was mainly due to purchase of property, plant and equipment.

Net cash used in financing activities in 1H2026 was mainly due to repayment of bank borrowings, lease liabilities and bill payables to bank.

5.Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

There was no forecast or prospect statement previously disclosed to shareholders.

6.A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next operating period and the next 12 months

China's economy continues to face a challenging operating environment due to weak domestic demand, an uncertain global economic outlook and ongoing geopolitical developments. Market conditions for the Group's main products, namely DMF and methylamine, remain difficult as selling prices continue to be affected by excess industry capacity and intense competition.

In addition, significant fluctuations in product selling prices and raw material costs continue to affect the industry. In particular, methanol prices, a key raw material used in the Group's production process, remain volatile due to geopolitical tensions and supply uncertainties. As a result, profitability across the industry continues to be under pressure.

Looking ahead to 2H2026, the operating environment is expected to remain challenging due to continued uncertainty in market demand, product pricing and raw material costs. The Group will continue to closely monitor industry developments and market conditions, maintain prudent cost management measures, and assess the appropriate timing for the resumption of production operations based on prevailing market conditions.

F. Other Information Required by Listing Rule Appendix 7C

7.Dividend information

a. **Whether an interim (final) ordinary dividend has been declared (recommended; and**
Not applicable

b. **(i) Amount per share (cents)**
Not applicable

(ii) previous corresponding period (cents)
Not applicable

c. **Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).**
Not applicable

d. **The date the dividend is payable.**
Not applicable

e. **The date on which Registrable Transfers received by the Company (up to 5.00pm) will be registered before entitlements to the dividend are determined.**
Not applicable

8. If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.

No dividend has been declared or recommended for the interim results ended 30 June 2026 as the Group is currently loss making, and wishes to conserve its cash for operational needs.

F. Other Information Required by Listing Rule Appendix 7C

9. Interested person transactions ("IPT")

The Company had at its annual general meeting held on 24 April 2026 obtained shareholders' approval for the renewal of the general mandate for IPTs. Save as disclosed below, there are no other IPTs equal to or above S$100,000 in 1H2026.

Name of interested person / Nature of relationship	**Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than S$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)**	**Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S$100,000)**
	1H2026	1H2026
Anhua[1]	Security and fire protection service fees RMB 1.74million	Sales of Repair Material, industrial steams and electricity RMB 1.76million
		Purchase of Raw Materials I and II RMB 36.74million
		Purchase of Repair Materials RMB 0.59million
		Rental expense of equipment RMB 1.64million
Anyang Jiulong Chemical Co., Ltd[2]	Nil	Sale of Dimethylamine, Repair materials and electricity RMB 6.52million
		Purchase of Raw Materials I and II RMB 13.77million
Total	RMB 1.74 million	

Notes:

(1) Anhua is the holding company of Anyang Longyu (HK) Development Co., Ltd. ("**Anyang Longyu**"), a controlling shareholder of the Company. Anyang Longyu holds approximately 25.27% of the issued share capital of the Company.

(2) Anyang Jiulong is a joint venture between Jiutian Chemical Group Limited and Anhua and Henan Energy and Chemical Industry Group Co., Ltd. ("**HNEC**") pursuant to which Anhua holds 15.9% and HNEC holds 35.1% and Jiutian Chemical Group Limited holds 49% of the registered capital of Anyang Jiulong. HNEC is the parent of Anhua.

10. Confirmation that the issuer has procured undertaking from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1)

The Company confirms that it has procured undertakings from all its directors and executive officers in the required format.

11. Disclosures on Acquisition and Realisation of Shares pursuant to Catalist Rule 706A

Not applicable. There are no such acquisition and realisation of Shares in 1H2026.

F. Other Information Required by Listing Rule Appendix 7C

12. Use of Net Proceeds

The following relates to the net proceeds of S$9.97 million raised from the Placement that was completed on 27 October 2020:

Purpose	Amount allocated (S$'000)	Net proceeds utilised as at the date of announcement (S$'000)	Balance unutilised (S$'000)
Working Capital			
- Wages and staff related cost		4,234	
- Directors' fee		1,221	
- Office rental		507	
- Professional fees		1,610	
- Other office expenses		959	
Total	9,967	8,531	1,436

The use of proceeds is consistent with the Company's proposed use of funds as set out in the announcement dated 27 October 2020.

BY ORDER OF THE BOARD

Xu Aijun
Non-Executive and
Non-Independent Chairman
12 August 2026

Confirmation by the Board pursuant to Rule 705(5) of the Catalist Listing Manual

The directors of the Company do hereby confirm, to the best of our knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the unaudited condensed interim financial statements of the Company and the Group for the first half ended 30 June 2026 to be false or misleading in any material respect.

On behalf of the Board of Directors

Xu Aijun
Non-Executive and
Non-Independent Chairman
12 August 2026

Song Fudong
Non-Executive and
Non-Independent Director