

PAVILLON HOLDINGS LTD.
(Company Registration No. 199905141N)
(Incorporated in Singapore)

ENTRY INTO AN UNIT FRANCHISE AGREEMENT WITH PT. BOGA ANDALAN SEJAHTERA IN INDONESIA

The Board of Directors of Pavillon Holdings Ltd. (the “**Company**”) is pleased to announce that the Company had on 11 July 2017 entered into an unit franchise agreement (“**Franchise Agreement**”) with PT. Boga Andalan Sejahtera, a company incorporated in Indonesia (the “**Franchisee**”), pursuant to which, the Company granted to the Franchisee a licence to operate restaurants serving Thai Teochew Cuisine under the name of “Thai Village” in the city of Jakarta, Indonesia.

The entry into Franchise Agreement is expected to have a positive effect on the net tangible assets and the earnings per share of the Company for the current financial year ending 31 December 2017.

None of the Company’s Directors or Controlling Shareholders or Substantial Shareholder of the Company has any interest, direct or indirect, in the Franchise Agreement save for their shareholdings in the Company.

By Order of the Board

Dr John Chen Seow Phun
Executive Chairman

14 July 2017