SINGAPORE AIRLINES LIMITED
(Incorporated in the Republic of Singapore)
(UEN/Company Registration No: 197200078R)

PROPOSED ISSUE OF S$500 MILLION 3.50 PER CENT. NOTES DUE 2030 UNDER S$10 BILLION MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF SINGAPORE AIRLINES LIMITED

Singapore Airlines Limited (the "**Company**") wishes to announce that it has today launched and priced S$500 million in aggregate principal amount of 3.50 per cent. notes due 2030 comprised in Series 008 (the "**Notes**"). DBS Bank Ltd. and United Overseas Bank Limited are the joint lead managers.

The Notes will be issued pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The Notes will be issued at an issue price of 100% of their principal amount and in denominations of S$250,000. The Notes will bear interest at a fixed rate of 3.50 per cent. per annum payable semi-annually in arrear. The Notes are expected to be issued on 2 December 2020, subject to satisfaction of customary closing conditions, and are expected to mature on 2 December 2030.

The net proceeds from the issue of the Notes under the Programme (after deducting issue expenses) will be used by the Company for general corporate or working capital purposes including refinancing of existing borrowings of the Company.

Application will be made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated and joint venture companies, or the Notes.

Brenton Wu
Company Secretary
24 November 2020

*The Notes have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or with any securities regulatory authority of any state or other jurisdiction of the United States. The Notes may not be offered, sold or delivered within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act) unless an exemption from the registration requirements of the Securities Act is available and in accordance with all applicable securities*

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