

STARLAND HOLDINGS LIMITED
Company Registration No.: 201131382E
(Incorporated in the Republic of Singapore)

**COMPLETION OF THE ACQUISITION OF 85% INTEREST IN A COMPANY
BY 51% OWNED SUBSIDIARY, LUMINOR CAPITAL (MALAYSIA) SDN. BHD.**

The Board of Directors (“**Board**”) of Starland Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refer to the announcements made on 14 July 2020 and 16 July 2020 (the “**Announcements**”) in relation to the acquisition of 85% interest in SA Puncak Management Sdn Bhd by the Company’s 51% owned subsidiary, Luminor Capital (Malaysia) Sdn. Bhd. Unless otherwise defined in this announcement, all capitalised terms used herein bear the same meanings as in the Announcements.

The Board wishes to announce that the Proposed Acquisition has been completed. Following the completion, Puncak is now an indirect 85%-owned subsidiary of the Company. Puncak has changed its name to El Nuwr Capital Sdn. Bhd.

BY ORDER OF THE BOARD

Peng Peck Yen
Executive Director
4 September 2020

*This announcement has been prepared by Starland Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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