

JUDICIAL MANAGEMENT ANNOUNCEMENT

- 1. The Judicial Managers of Ryobi Kiso Holdings Ltd (Under Judicial Management) ("RKH") and Ryobi Kiso (S) Pte Ltd (Under Judicial Management) ("RKS") (together, the "Companies") refer to their previous announcement dated 8 May 2020 and wish to make the following announcements.
- 2. By an Order of the Singapore High Court dated 11 June 2020, the judicial management of RKH has been extended until 13 December 2020.
- 3. The judicial management period of RKS has also been extended in the interim, pending the hearing and disposal of the following applications taken out by the Judicial Managers regarding RKS:
 - a. An application in HC / SUM 2232 / 2020 to discharge RKS from judicial management (the "**Discharge Application**"); and
 - b. An application in HC / CWU 147 / 2020 to place RKS into liquidation (the "Liquidation Application").
- 4. The Discharge and Liquidation Applications are presently fixed to be heard at 10am on 26 June 2020 at the Singapore High Court.
- 5. The Judicial Managers will provide further updates to creditors in due course.

By Order of the Judicial Managers

Goh Thien Phong and Chan Kheng Tek Joint and Several Judicial Managers

18 June 2020