



RENAISSANCE UNITED LIMITED
(Company Registration No. 199202747M)
Incorporated in Singapore

APPLICATION FOR:

- (A) AN EXTENSION OF TIME TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL TO HOLD ITS ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 30 APRIL 2022 BY 30 NOVEMBER 2022; AND
- (B) AN EXTENSION OF TIME TO COMPLY WITH RULE 711A OF THE LISTING MANUAL TO ISSUE ITS SUSTANABILITY REPORT FOR THE FINANCIAL YEAR ENDED 30 APRIL 2022 BY 15 NOVEMBER 2022 (OR AT THE SAME DATE AS THE ISSUE OF ITS ANNUAL REPORT FOR FY2022)

The Board of Directors (the "**Board**") of Renaissance United Limited (the "**Company**") refers to the announcement made on 8 September 2022 ("**8 September Announcement**") wherein it disclosed that the SGX Regco had, on 6 September 2022, granted a waiver to the Company in respect of Listing Rules 705(1), 707(1) and 711A so that it might (a) announce its financial results for the financial year ended 30 April 2022 ("**FY2022**") by 31 August 2022, (b) hold its AGM for FY2022 by 31 October 2022, and (c) issue its FY2022 SR at the same time as it issues its annual report for FY2022 by 14 October 2022, respectively (collectively, the "**Waiver**").

All terms defined in the 8 September Announcement have the same meanings as used here in this announcement.

The Company has on 31 August 2022 announced its FY2022 unaudited financial results.

As stated in the 8 September 2022 Announcement, the Company needed an extension of time to hold its AGM for FY2022 owing to the determination by the ACRA that the requirements of the accounting standard under SFRS (I) INT 12 applied to its gas distribution business in China. As a consequence, the Company needed to make certain restatements and reclassifications to its financial statements for FY2022 and part of its financial statements for FY2021.

On or about 5 October 2022, in response to a query as to the status of the audit for FY2022, the Company was informed by its external auditors that they would require more time to assess the necessary disclosures and adjustments, i.e. restatements and reclassifications provided by management for FY2022 and FY2021, and that it would likely be towards the end of October 2022 before the audit of the FY2022 financial statements could be completed.

As a consequence, on 11 October 2022, the Company submitted an application for a waiver in respect of a further extension of time of:

- (a) one (1) additional calendar month to hold its AGM for FY2022 by 30 November 2022; and
- (b) one (1) additional month to issue the FY2022 SR by 15 November 2022,

in order to comply with Rules 707(1) and 711A of the Listing Manual, respectively (the "**Further Extension of Time**").

The Company will now:

- (a) hold its AGM for FY2022 by 30 November 2022; and
- (b) release its FY2022 SR by 15 November 2022, or on the day as the issue and publication of the Company's annual report for FY2022.

The Company will update shareholders on the outcome of its application for the Further Extension of Time as and when it has been approved by the SGX Regco.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Allan Tan
Company Secretary
11 October 2022