



YONG XIN INTERNATIONAL HOLDINGS LTD.

(Incorporated in Singapore)

(Company Registration No. 200515483H)

- (1) **THE PROPOSED ACQUISITION BY YONG XIN INTERNATIONAL HOLDINGS LTD. OF THE ENTIRE ISSUED SHARE CAPITAL OF ORIENTAL LAND LIMITED – REVERSE TAKEOVER TRANSACTION (THE “PROPOSED ACQUISITION”)**
- (2) **PROPOSED DISPOSAL BY YONG XIN INTERNATIONAL HOLDINGS LTD. OF ITS ENTIRE EQUITY INTEREST IN YONGXIN PRECISION MATERIAL (WUXI) CO., LTD AND XUZHOU YONGSHENG COKING TRADING CO., LTD.**

Termination of the Proposed Acquisition and the Proposed Disposal

The Board of Directors (“**Board**”) of Yong Xin International Holdings Ltd. (the “**Company**”) refers to its announcements on 23 May 2013, 13 June 2013, 26 July 2013, 30 September 2013, 3 December 2013, 21 March 2014 and 16 May 2014 in relation to the abovementioned transactions (collectively the “**Announcements**”). Unless otherwise defined, all capitalised terms referred to herein shall bear the same meanings as defined in the Announcements.

As set out in the Announcements, the Long Stop Date under the conditional sale and purchase agreement dated 22 May 2013 (“**SPA**”) will fall on 21 November 2014, being the date falling 18 months from the date of the SPA. The Company had also announced on 16 May 2014 that the Cut-Off Date referred to in the disposal agreement dated 22 May 2013 (“**Disposal Agreement**”) has been extended to 21 November 2014.

The conditions precedent under the SPA have not been fulfilled to date and the parties believe that they are unlikely to be fulfilled by the Long Stop Date. Accordingly, the Company, Oriental International Capital Limited, Better Ace International Limited, a controlling shareholder of the Company (“**Better Ace**”) and Pu Xiaofang, the Executive Chairman and CEO of the Company, have by mutual agreement, entered into a termination and release agreement (the “**SPA Termination Agreement**”) on 10 October 2014, to terminate the SPA. Pursuant to the SPA Termination Agreement, the SPA will be terminated with effect from 10 October 2014 with the mutual release and discharge of the respective parties’ obligations under the SPA in accordance with the terms and conditions of the SPA Termination Agreement.

The Board also wishes to announce that the Company and Better Ace have also, by mutual agreement, entered into a termination and release agreement (the “**Disposal Termination Agreement**”) on 10 October 2014 to terminate the Disposal Agreement. Pursuant to the Disposal Termination Agreement, the Disposal Agreement will be terminated with effect from 10 October 2014 with the mutual release and discharge of the respective parties’ obligations under the Disposal Agreement in accordance with the terms and conditions of the Disposal Termination Agreement.

Interests of Directors and Substantial Shareholders

Pu Xiaofang, the Executive Chairman and CEO, is a director of Better Ace and holds approximately 19.36% of the total share capital in Better Ace.

Pu Xiaofang is also the daughter of Wang Yufen, who holds approximately 61.94% of the total share capital in Better Ace.

Pu Qixing, a non-executive Director, owns 13.5% interest in Better Ace.

Save as disclosed herein, none of the Directors nor any of their associates has any interest, direct or indirect, in the SPA Termination Agreement or the Disposal Termination Agreement. Save as disclosed herein, as far as the Directors are aware, no substantial shareholder of the Company, has an interest, direct or indirect, in the SPA Termination Agreement or the Disposal Termination Agreement and the Directors of the Company have not received any notification of any interest in the SPA Termination Agreement or the Disposal Termination Agreement from any substantial shareholder of the Company or any of their associates.

BY ORDER OF THE BOARD
YONG XIN INTERNATIONAL HOLDINGS LTD.

PU XIAOFANG
EXECUTIVE CHAIRMAN AND CEO
10 October 2014