



TA CORPORATION LTD

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

ANNOUNCEMENT

**TRANSFER OF SHARES IN TACC (C.R.) LTD BETWEEN SUBSIDIARIES OF THE GROUP
AND PARTIAL DIVESTMENT OF INVESTMENT IN TACC (C.R.) LTD.**

The Board of Directors of TA Corporation Ltd (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that the Company’s wholly-owned subsidiary, Sino Holdings (S’pore) Pte Ltd (“Sino Holdings”) has transferred its 85% effective interest in TACC (C.R.) Ltd (“TACC”), a company incorporated in Cambodia, to Invest (CR) Pte Ltd (“Invest CR”), an 85% held subsidiary of the Group which is incorporated in Singapore for a cash consideration of US\$850,000 (equivalent to S\$1,149,625) (the “Share Transfer”). The remaining 15% shareholding in Invest CR is owned by QM Unity Investment Pte Ltd (“QM Unity”).

QM Unity is an investment holding company owned by two Singaporean individual investors who are not related to the Directors or substantial shareholders of the Company.

Accordingly the Group’s interest in TACC is decreased by 12.75% from an effective interest of 85% to an effective interest of 72.25% upon the Share Transfer (the “Partial Divestment”). The consideration for the Partial Divestment of the Group’s 12.75% interest in TACC to QM Unity is US\$127,500 in cash (equivalent to S\$172,444).

Based on the unaudited accounts of TACC as at 31 December 2015, its net asset value was US\$907,399 of which 12.75% is equivalent to US\$115,693 (equivalent to S\$156,475).

Based on the latest announced and audited consolidated financial statements of the Company for the year ended 31 December 2015, none of the relative figures for this Partial Divestment would amount to 5% or more under Rule 1006 of the Listing Manual of SGX-ST. This Partial Divestment falls under “non-discloseable transaction”.

The Partial Divestment is not expected to have any material financial impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2016.

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the Partial Divestment.

BY ORDER OF THE BOARD

Yap Ming Choo
Company Secretary

Date: 27 April 2016