

Steady performance driven by resilient core franchise

CEO remarks

Wee Ee Cheong, Deputy Chairman and Chief Executive Officer

For the first quarter ended 31 March 2026

Quality earnings underpinned by diversified drivers



Stable operating profit



1Q26 net profit
S\$1.4 billion
+2% QoQ
-4% YoY

Resilient core income drivers



1Q26 net interest income
S\$2.3 billion
-1% QoQ
-4% YoY

1Q26 net fee income
S\$637 million
+2% QoQ
-8% YoY

1Q26 total expenses
S\$1.5 billion
unchanged QoQ
-2% YoY

Strong balance sheet



Common Equity Tier 1
15.3%

Liquidity coverage ratio
144%

Net stable funding ratio
115%

Steady retail and wealth momentum boosted by franchise expansion



Retail banking
CASA
+10% YoY



Wealth income
+6% YoY



Card billings
+7% YoY



AUM
S\$198 billion
+5% YoY



Invested AUM
1Q26: 42%
(1Q25: 40%)

Wholesale banking and Global Markets drive stable growth through connectivity and capabilities



**Wholesale banking
loans growth
+4% YoY**



**Wholesale banking
CASA
+10% YoY**



**Trade loans growth
+19% YoY**



**Wholesale banking
customer treasury income
+11% YoY**

Executing strategies to deliver sustainable growth



- Harnessing a connected ASEAN franchise across retail, SME and wholesale.
- Shifting towards fee-led growth anchored on connectivity, lifestyle and wealth.
- Scaling wealth through strengthened capabilities; driving FDI and regional growth through integrated platforms, sector expertise and deeper supply-chain connectivity.

Supporting customers as they navigate uncertainty



2026 outlook

- Low single-digit loan growth
- Full-year NIM of 1.75% - 1.80%
- High single-digit fee growth
- Low single-digit operating cost growth
- Total credit costs at 25-30 basis points



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