



UOB Group Financial Updates

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Group Chief Financial Officer

For the First Quarter Ended 31 March 2026

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Executive Summary

- **First quarter 2026 net profit of \$1.4 billion**, underscoring the resilience of the Group's franchise and supported by broad-based income streams
- **Net interest income moderated**, with **net interest margin narrowing to 1.82%**, in line with the prevailing rate environment
- **Net fee income stood at \$637 million**, supported by sustained momentum in core fee drivers, with card fees normalising from last quarter's seasonal high
- **Trading and investment income rebounded to \$405 million**, driven by stronger customer treasury flows alongside robust trading and liquidity management performance
- **Asset quality remained stable** with NPL ratio at 1.5% and NPA coverage at 100% or 272% after taking collateral into account
- **Total credit costs within expectations** at 26bps
- **Strong capital and funding positions** maintained, supporting the ability to navigate ongoing market volatility



Net profit after tax

\$1.4b + 2% QoQ
- 4% YoY

Net Interest Margin

1.82% - 0.02%pt QoQ
- 0.18%pt YoY

Net Fee Income

\$637m + 2% QoQ
- 8% YoY

Trading & Investment Income

\$405m + 88% QoQ
- 13% YoY

NPL ratio

1.5% unchanged QoQ
- 0.1%pt YoY

CET1 ratio

15.3% + 0.2%pt QoQ
- 0.2%pt YoY

1Q26 net profit at \$1.4 billion

Supported by resilient franchise amid market volatility



	1Q26 \$m	4Q25 \$m	QoQ +/(-)%	1Q25 \$m	YoY +/(-)%
Net interest income	2,324	2,346	(1)	2,409	(4)
Net fee income	637	625	2	694	(8)
Other non-interest income	462	319	45	554	(17)
Total income	3,422	3,289	4	3,657	(6)
Less: Total expenses	1,523	1,528	(0)	1,559	(2)
Operating profit	1,899	1,761	8	2,097	(9)
Less: Amortisation of intangible assets	7	7	(0)	7	(0)
Less: Allowance for credit and other losses	203	113	81	290	(30)
Add: Associates & joint ventures	23	35	(35)	22	5
Net profit before tax	1,712	1,677	2	1,822	(6)
Less: Tax & non-controlling interests	274	266	3	332	(17)
Net profit	1,437	1,410	2	1,490	(4)

Group Retail



Selected income statement data

	1Q26	1Q25	YoY
	\$m	\$m	%
Income	1,288	1,336	(4)
Lending, Deposits ¹	721	813	(11)
Wealth	342	323	6
Credit Cards	225	200	12
Expenses	665	663	0
Operating Profit	622	673	(8)
Allowance for credit and other losses	78	67	17
Profit before Tax	537	598	(10)

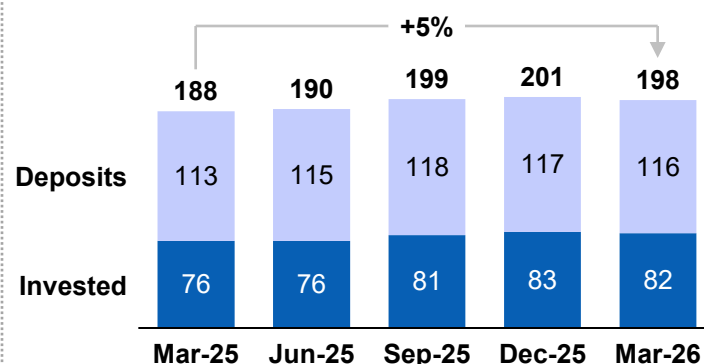
Highlights

- PBT moderated by declining rates and market competition. Increased credit costs was in line with asset growth, while portfolio quality remained healthy.
- Core franchise driven by growth across CASA, wealth and cards billings
- CASA growth was broad-based across key markets, with CASA mix improving to 58%
- Steady growth in wealth income backed by AUM expansion and conversion into investments. Invested AUM mix from 40% to 42% YoY, while net new money totalled \$1b for 1Q26

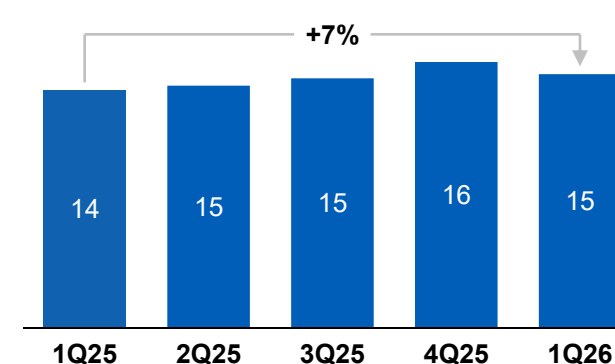
Key metrics

	1Q26	1Q25	YoY
			%
Cost / Income ratio	51.7%	49.6%	2.1 pt
Total credit costs	26 bps	25 bps	1 bps
RoRWA	5.4%	5.5%	(0.1) pt
Gross Customer Loans (\$b)	118	114	4
Customer Deposits (\$b)	207	198	4
of which CASA (\$b)	120	109	10

AUM² (\$b)



Card billings (\$b)



1. Includes Others

2. Refers to Privilege Banking and Private Bank

3. Comparative segment information for prior periods has been adjusted for changes in organisational structure and accounting disclosure, if any

Group Wholesale Banking



Selected income statement data

	1Q26	1Q25	YoY
	\$m	\$m	%
Income	1,470	1,685	(13)
Transaction Banking	684	834	(18)
Loans ¹	511	559	(9)
Investment Banking	110	142	(23)
Customer Treasury	165	149	11
Expenses	396	427	(7)
Operating Profit	1,074	1,258	(15)
Allowance for credit and other losses	53	84	(38)
Profit before Tax	1,016	1,170	(13)

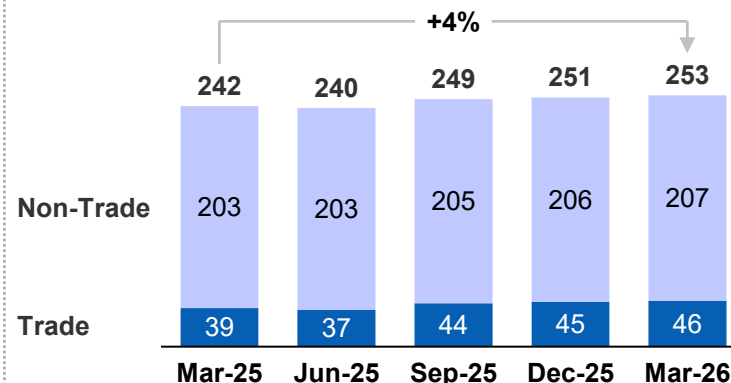
Highlights

- PBT reflected lower rates backdrop alongside continued demand for high quality assets, while portfolio quality was stable
- Close to half of GWB income continued to be anchored by transaction banking, underpinned by double-digit growth in CASA and trade loans
- Investment banking fees backed by healthy deal flows, albeit lower than the record performance a year ago, while customer treasury demand remained robust
- Steadfast income contribution from non-real estate sectors at 72%, while cross-border income mix remained stable at 27%

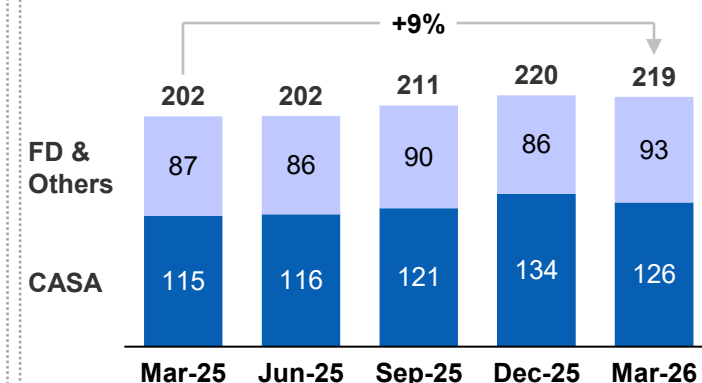
Key metrics

	1Q26	1Q25	YoY
			%
Cost / Income ratio	26.9%	25.3%	1.6 pt
Total credit costs	15 bps	16 bps	(1) bps
RoRWA	1.7%	2.0%	(0.3) pt
Total Gross Loans ² (\$b)	253	242	4
Total Deposits ² (\$b)	219	202	9

Total Gross Loans² (\$b)



Total Deposits² (\$b)



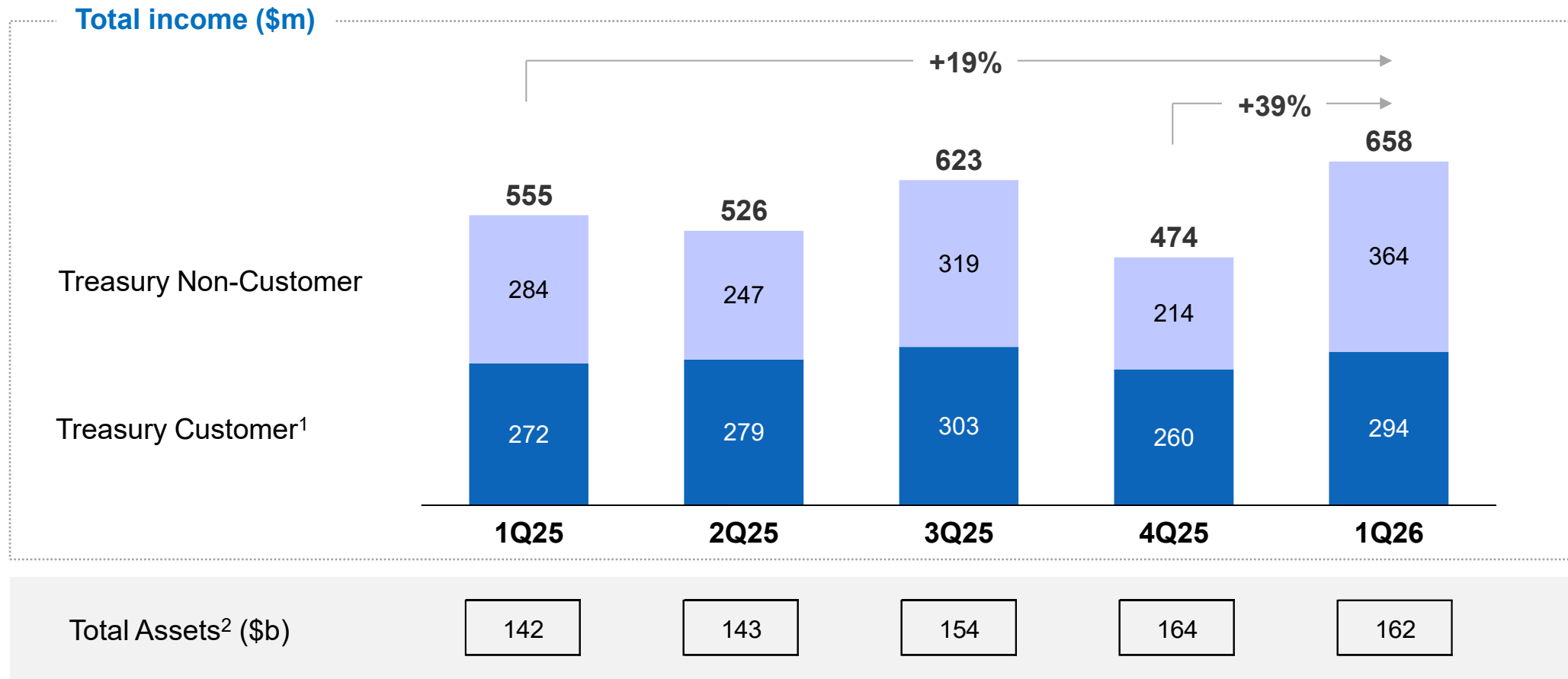
1. Includes Others

2. Includes Banks and Non-Banks

3. Comparative segment information for prior periods has been adjusted for changes in organisational structure and accounting disclosure, if any

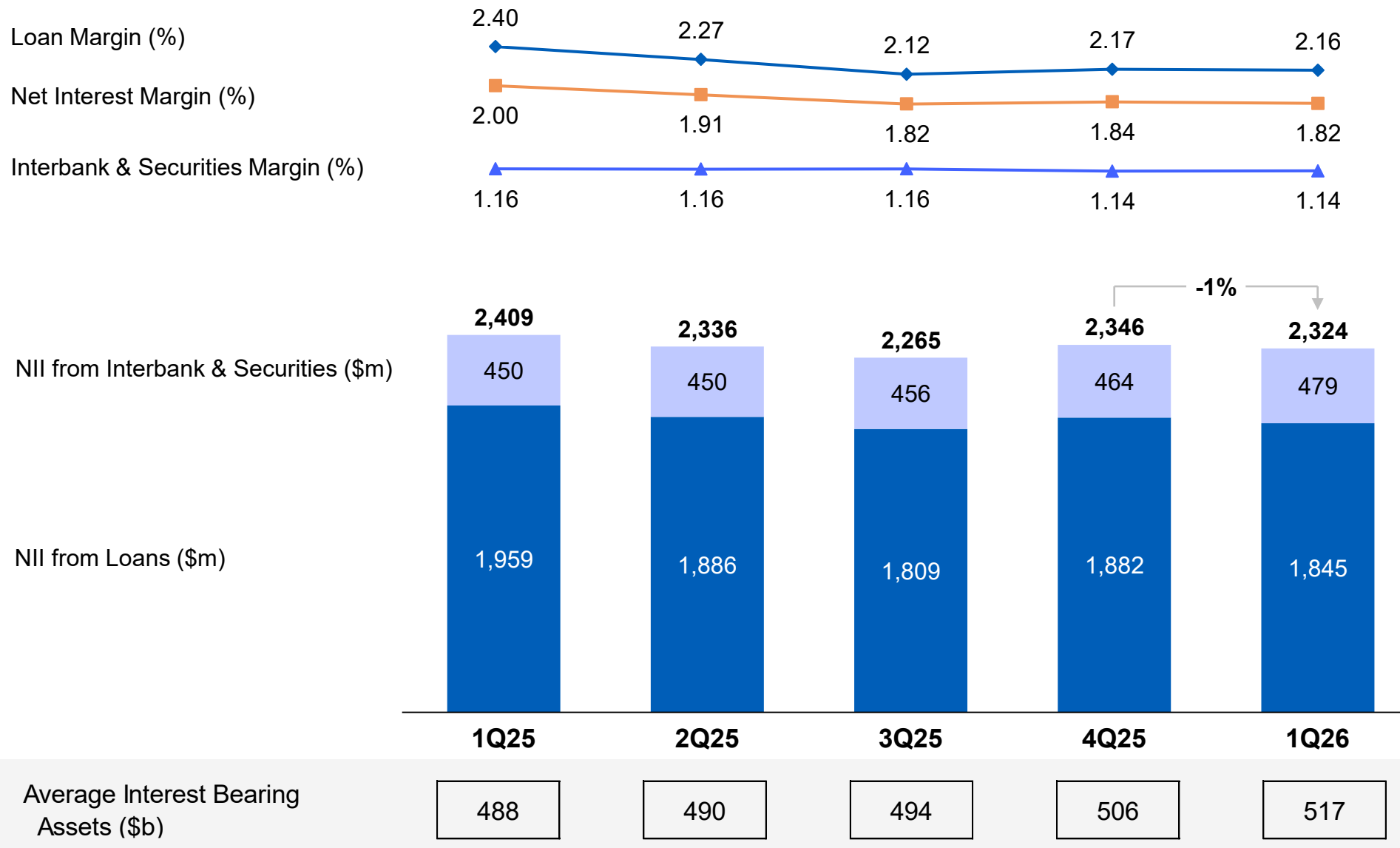
Global Markets

Record-high income driven by broad-based treasury demand, as well as liquidity and trading opportunities



1. Reflects income from treasury products offered to Group Retail and Group Wholesale Banking segments
2. Total Assets excluding derivative-related assets
3. Comparative segment information for prior periods has been adjusted for changes in organisational structure and accounting disclosure, if any

Net interest income eased due to a shorter quarter, while day-adjusted income grew 1% on asset growth



Rate pressures moderated through active funding cost management



Loan Margin (%)

2.17

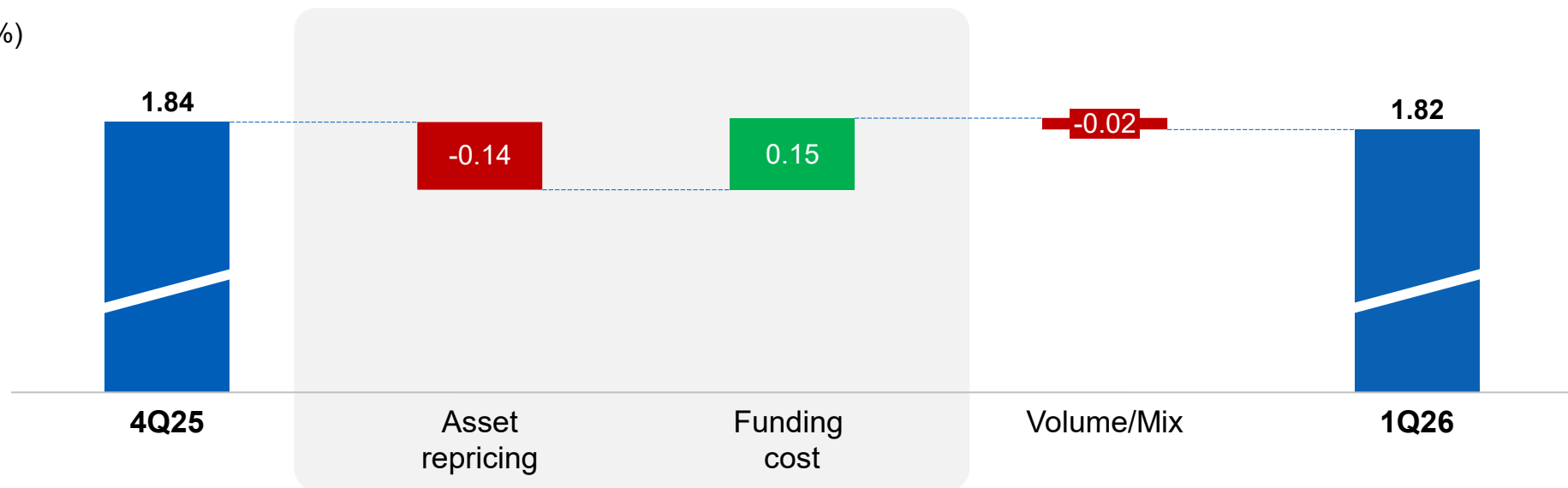
2.16

Interbank & Securities Margin (%)

1.14

1.14

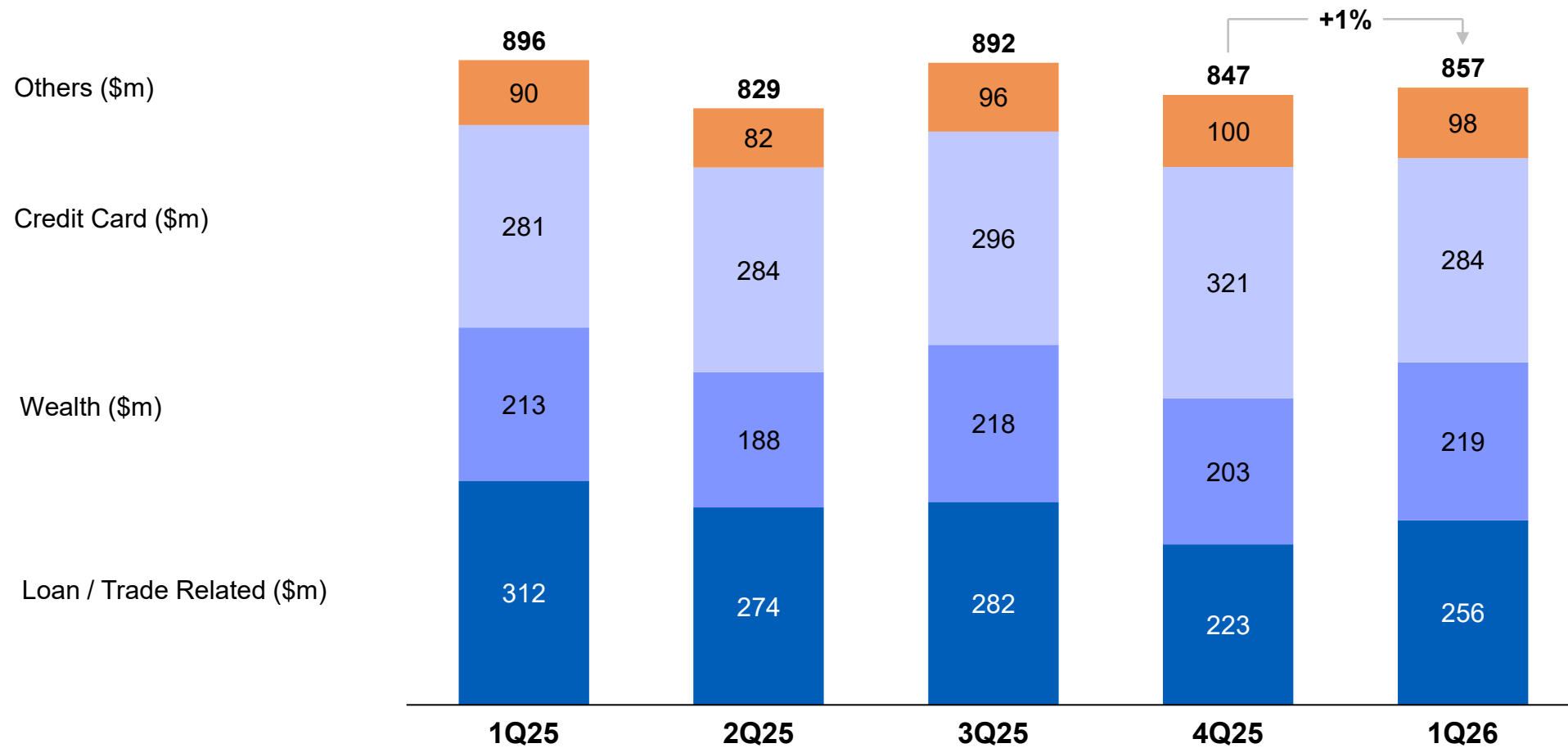
Net Interest Margin (%)



SGD +0.03		3M SORA average	-0.16
HKD -0.02		1M HIBOR average	-0.72

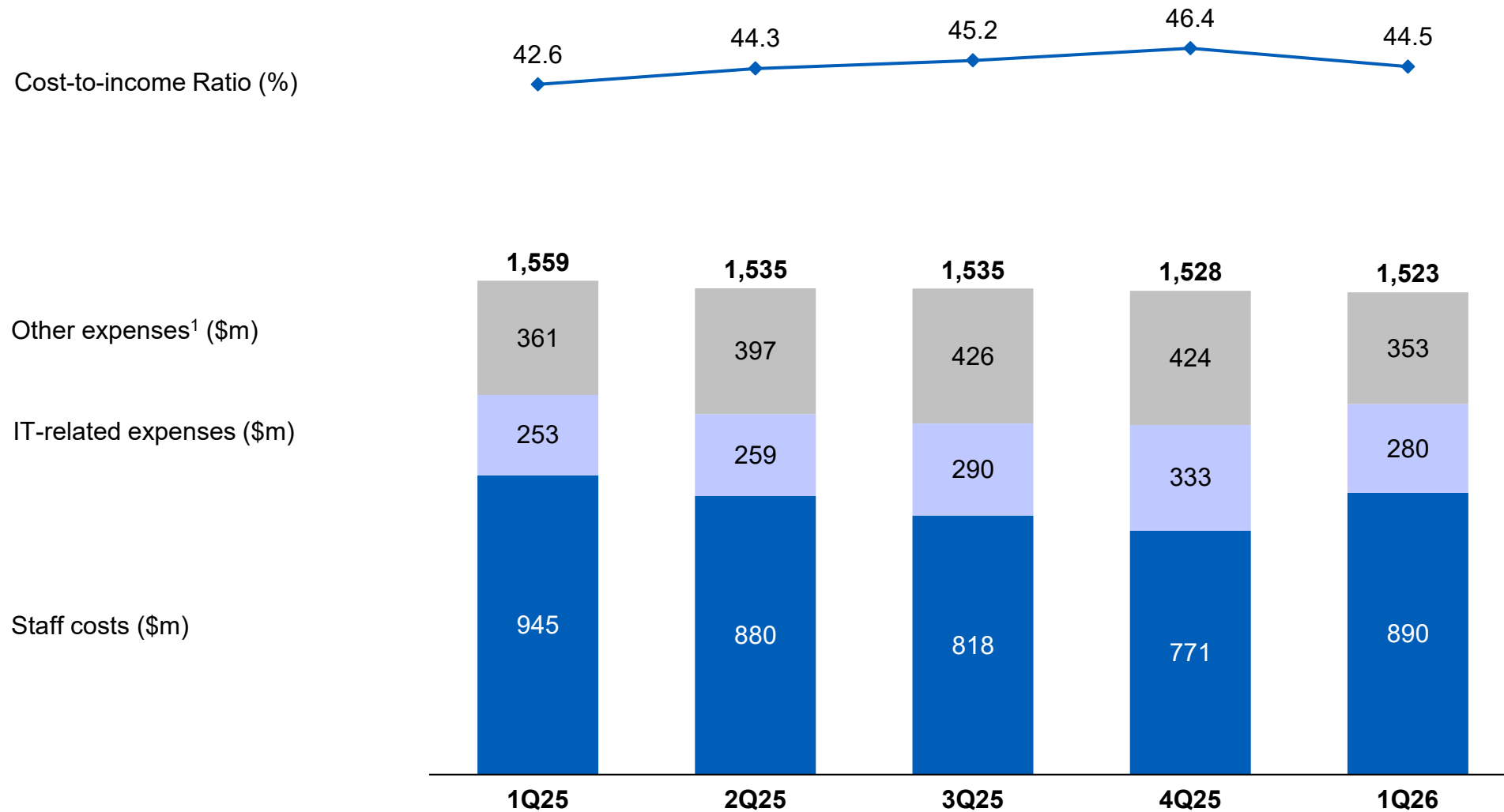
Note: Figures may not sum to stated totals because of rounding

Gross fees supported by higher capital market activities and sustained wealth momentum



Note: Above fees are gross of expenses, unless stated otherwise

Stable cost base supported by investment discipline

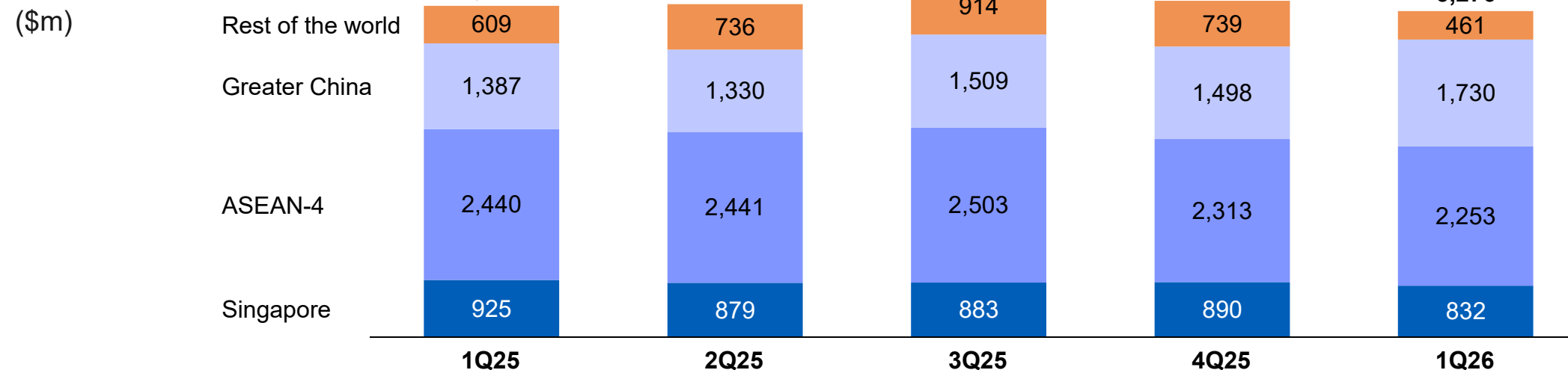


1. Includes revenue-related, occupancy-related and other expenses

NPL ratio unchanged at 1.5%



Non-Performing Assets

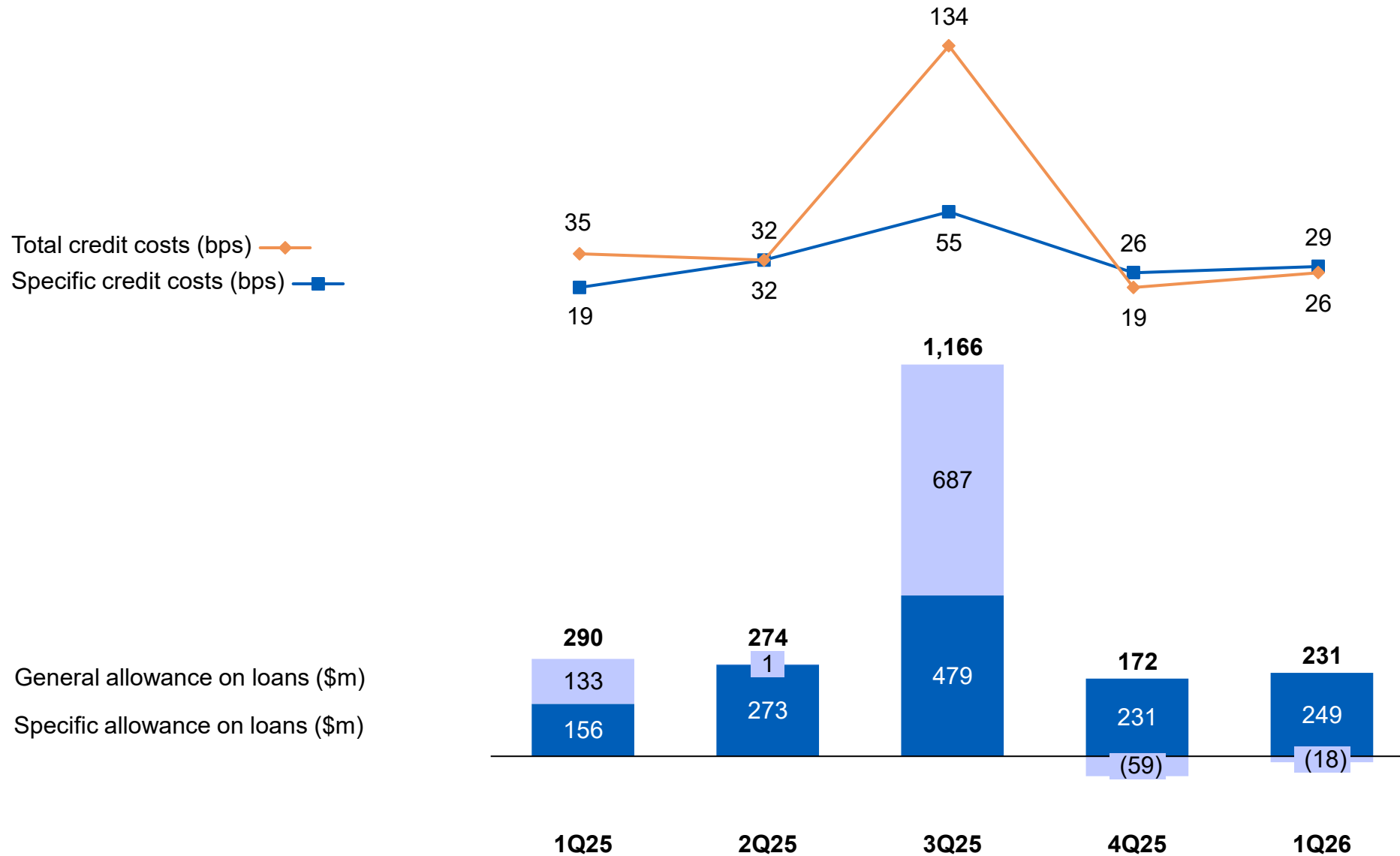


Non-individuals

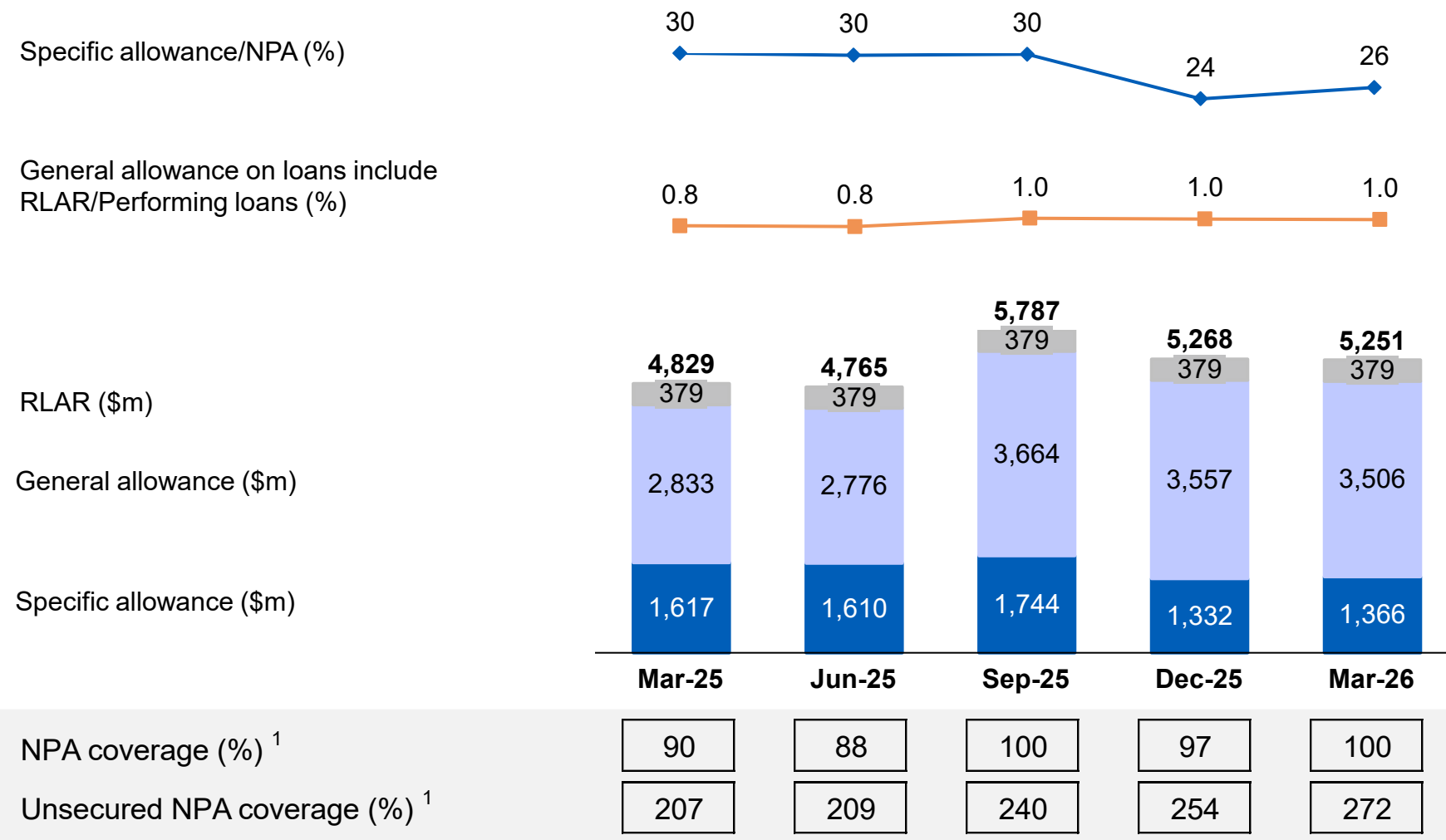
New NPAs (\$m)	400	472	838	599	341
Upgrades, recoveries and write-offs (\$m)	(237)	(430)	(461)	(957)	(461)

Note: NPAs are classified based on where credit risks reside, represented by country of incorporation/operation for non-individuals and residence for individuals.

Total credit costs within expectations at 26bps



Stable and adequate provision coverage

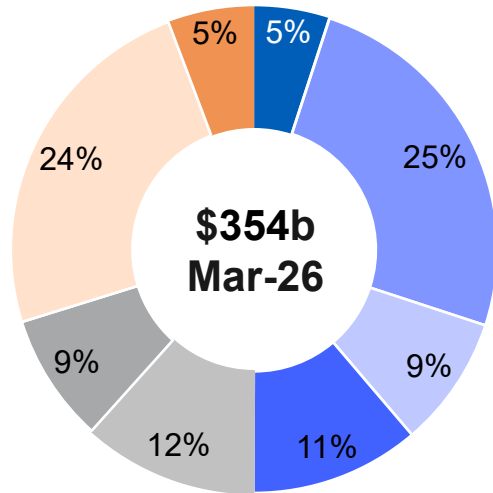


1. Includes RLAR (Regulatory loss allowance reserve) as part of total allowance

Customer loans up 4% YoY, with modest QoQ growth



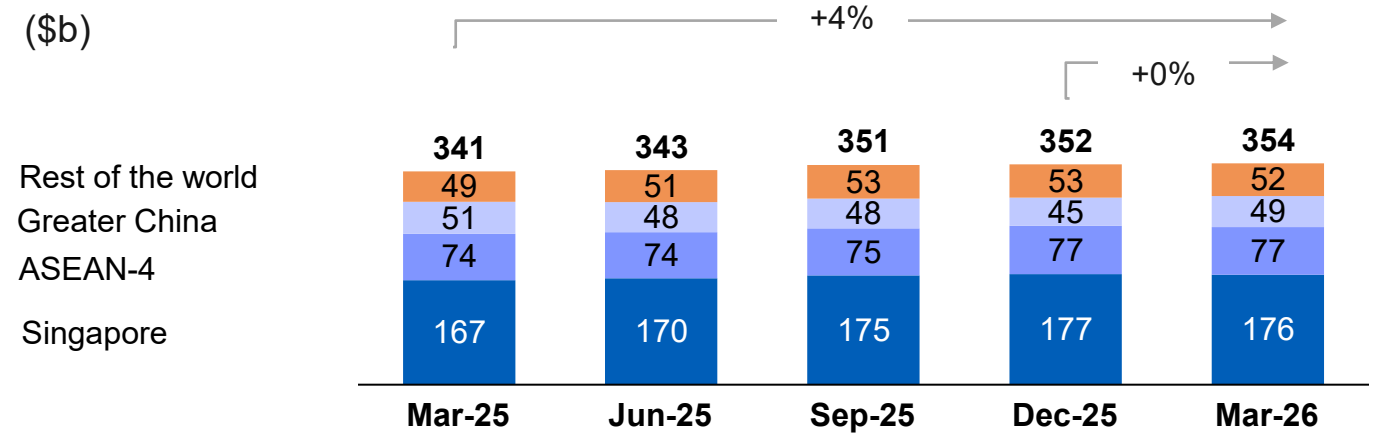
By Industry



- Transport, storage and communication
- Building and construction
- Manufacturing
- FIs, investment and holding companies
- General commerce
- Professionals and private individuals
- Housing loans
- Others

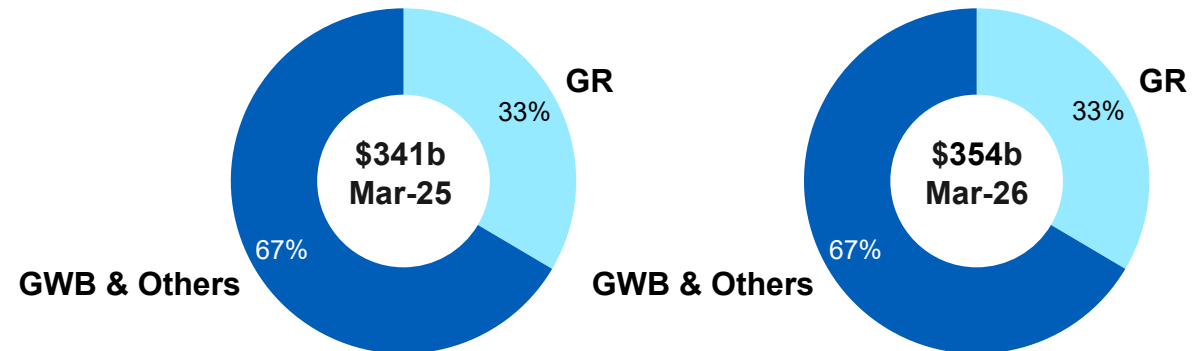
By Geography

(\$b)

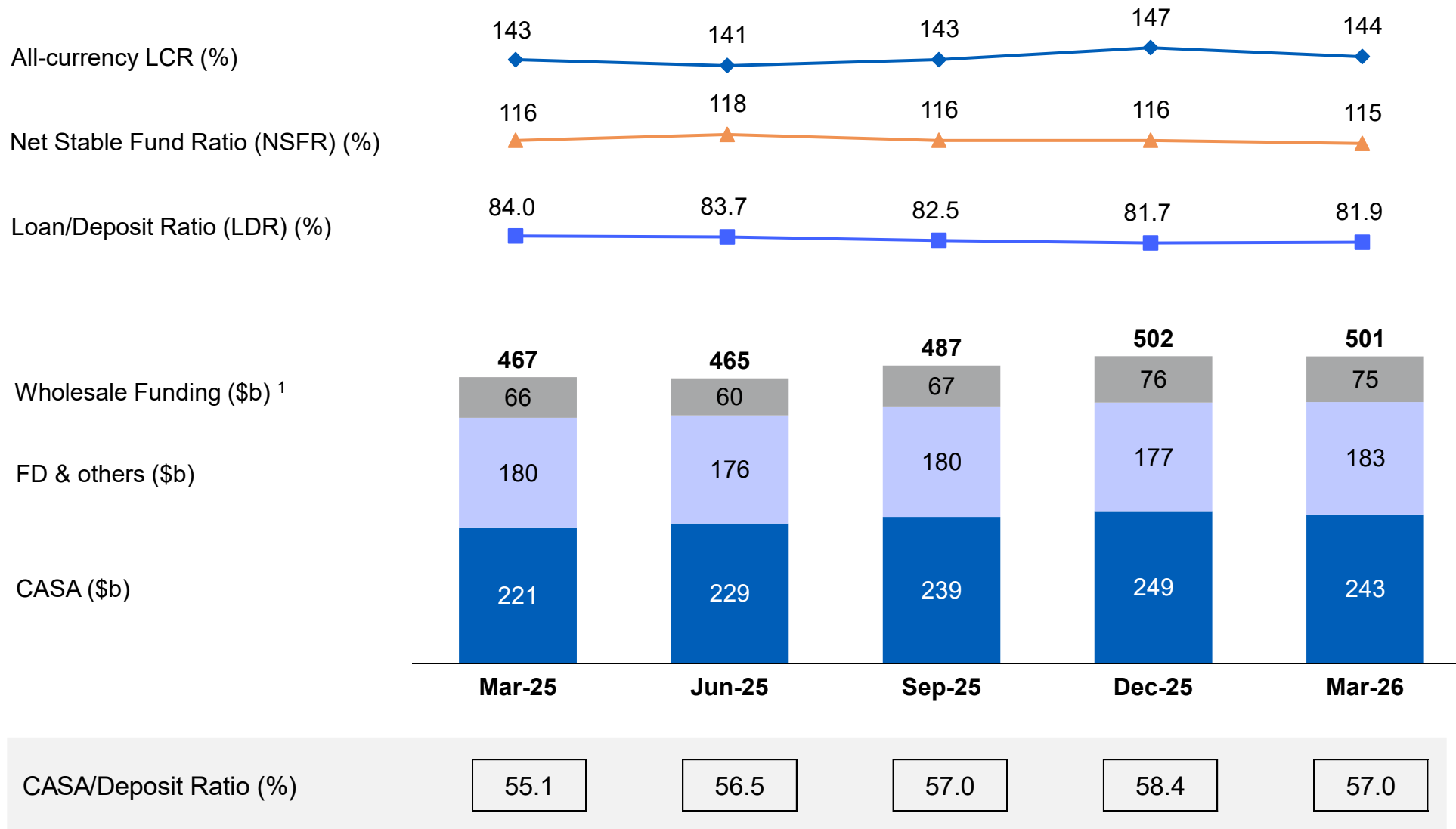


Note: Loans are classified based on where credit risks reside, represented by country of incorporation/operation for non-individuals and residence for individuals.

By Segment

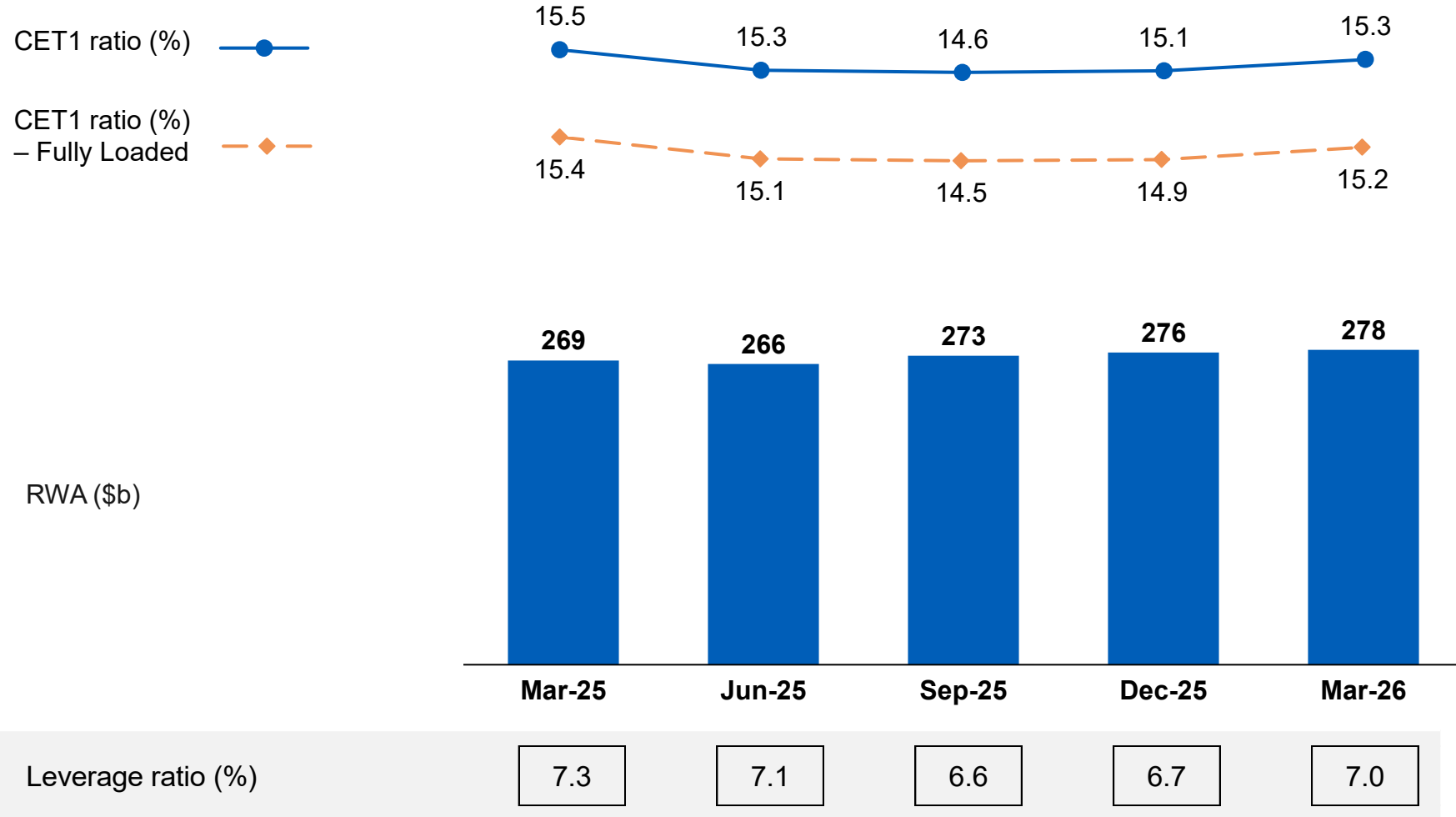


Liquidity and Funding Strength Maintained



1. Comprising debt issuances, perpetual capital securities and interbank liabilities.

Strong capital position underpinned by healthy CET1 of 15.3%



In Summary

Steady performance



1Q26 NPAT of \$1.4b, underscored by a diversified and resilient franchise

Stable risk profile



Limited Middle East exposure; exposures stress-tested with resilient capital and provision buffers

Consistent execution towards strategic priorities



Steady growth in Retail CASA, wealth and cards; double-digit momentum in Wholesale Trade and CASA

Continued momentum



Healthy client engagement and pipeline activity, underpinned by disciplined strategic execution



2026 outlook

Loans

Low single-digit growth

Full-year NIM

1.75% - 1.80%

Fee income

High single-digit growth

Operating cost

Low single-digit growth

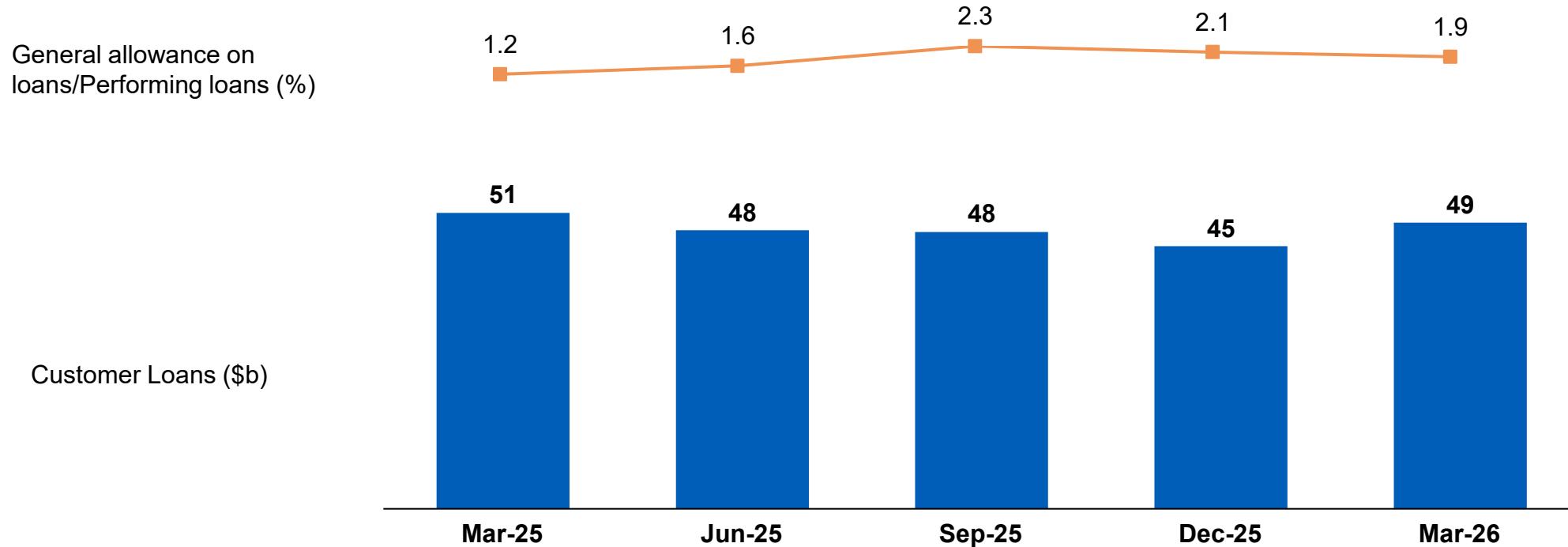
Credit costs

Total credit costs 25-30bps

Appendix

- **Exposure to Greater China**
- **Exposure to United States**

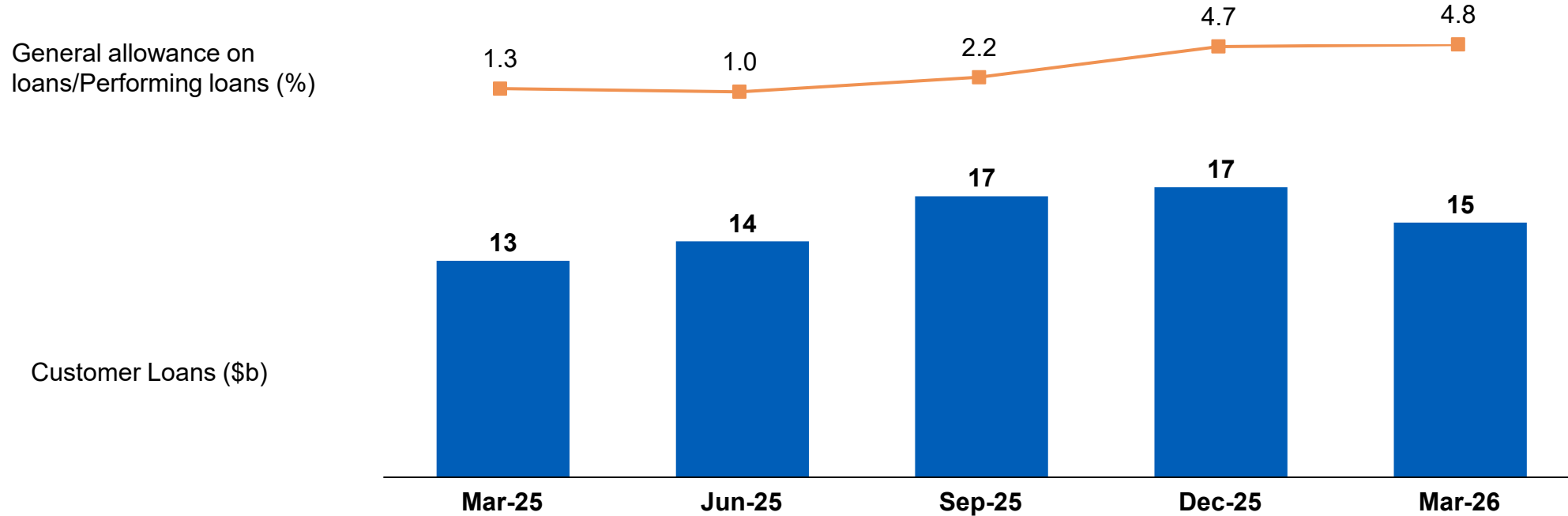
Exposure to Greater China



NPL ratio (%)	2.7	2.7	3.1	3.3	3.5
NPA coverage (%)	47	57	78	60	57
Unsecured NPA coverage (%)	193	228	299	259	272

Note: Classification is according to where credit risks reside, represented by the borrower's country of incorporation/ operation for non-individuals and residence for individuals.

Exposure to United States



NPL ratio (%)	3.7	4.2	4.0	3.0	1.5
NPA coverage (%)	93	67	69	106	233
Unsecured NPA coverage (%)	148	129	147	235	978

Note: Classification is according to where credit risks reside, represented by the borrower's country of incorporation/ operation for non-individuals and residence for individuals.



Right By You