HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199301388D)

RECEIPT OF NOTICE OF ADJUDICATION - APPOINTMENT OF ADJUDICATOR

The board of directors (the "Board") of Hatten Land Limited (the "Company", and together with its subsidiaries, the "Group") refers to the announcement dated 14 May 2020 in respect of the receipt of the Notice of Adjudication ("Announcement").

Unless otherwise expressly defined herein, all capitalised terms shall bear the same meanings ascribed to them in the Circular and Announcement.

The Board wishes to update that an adjudicator has been appointed by the Director of the Asian International Arbitration Centre pursuant to Section 23(1) of the Construction Industry Payment and Adjudication Act 2012 to determine the dispute between Gold Mart and the Contractor.

The Company will make further announcement on any material development in relation to this matter from time to time.

By Order of the Board **HATTEN LAND LIMITED**

Dato' Tan June Teng, Colin Executive Chairman and Managing Director 15 December 2020

This announcement has been prepared by Hatten Land Limited (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.