



**HOTEL
GRAND CENTRAL LIMITED**

大中酒店有限公司

(Company Registration No. 196800243H)
(Incorporated in the Republic of Singapore)

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- **COMPLETION OF THE PROPOSED DISPOSAL OF THE 38,000,000 ORDINARY SHARES REPRESENTING 100% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF HOTEL GRAND CHANCELLOR PTE LTD ("HGCPL") (THE "PROPOSED DISPOSAL")**
 - **CESSATION OF HGCPL AS A SUBSIDIARY**
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*Unless otherwise defined herein, all capitalised terms used shall have the same meanings given to them in the circular to shareholders of Hotel Grand Central Limited (the "**Company**") dated 26 August 2014 relating to the Proposed Disposal.*

The Board of Directors (the "**Board**") of the Company refers to the Company's announcement dated 30 June 2014 and further announcement dated 4 July 2014 regarding the Proposed Disposal. The Board is pleased to announce that following the passing of all the resolutions at the extraordinary meeting held on 12 September 2014, all the conditions precedent to the Sale and Purchase Agreement with Canali Logistics Pte. Ltd., the Purchaser, has been satisfied. Completion of the Proposed Disposal has taken place with effect from 15 January 2015.

Hotel Grand Chancellor Pte Ltd ceased to be a subsidiary of Hotel Grand Central Limited with effect from 15 January 2015.

BY ORDER OF THE BOARD

Ms Lim Bee Lian Eliza
Company Secretary

16 January 2015