

**SHS HOLDINGS LTD.**  
(Company Registration Number 197502208Z)  
(Incorporated in the Republic of Singapore)

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**ADJOURNMENT OF EXTRAORDINARY GENERAL MEETING**

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The Board of Directors (“**Board**”) of SHS Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement on 28 April 2016 (“**Announcement**”) pertaining to the adjournment of the extraordinary general meeting of the Company on 28 April 2016 (“**EGM**”). Unless otherwise defined, capitalised terms used herein shall have the meanings ascribed to them in the Announcement.

In the Announcement, it was announced that “The Company has recently received an acquisition proposal which if the Company undertakes after appropriate review will compete for its internal financial resources and may vary the debt-equity ratio for financing of the Proposed Solar Project mentioned in the Circular which was planned on a 70/30 debt-equity ratio. The Board having considered the above factors had proposed that the EGM be adjourned to allow for additional time to evaluate this proposal and allow the Board to provide shareholders with information on any variation to the debt-equity financing ratio for the Proposed Solar Project for shareholders to make an informed decision on the same at the adjourned EGM.”

The Board, after evaluating the above-mentioned acquisition proposal, wishes to inform shareholders that the debt-equity ratio for the Proposed Solar Project will not be varied by the proposed acquisition should the Board elect to proceed with the same.

Shareholders should note that there is no certainty or assurance as at the date of this announcement that the Group will proceed with the abovementioned acquisition proposal. The Company will make further announcements in the event of any further development, or as and when appropriate.

The Board also wishes to announce that the adjourned EGM will be convened on 26 May 2016 to consider the same resolutions proposed for the EGM. A circular, together with the notice of the adjourned EGM to be convened, will be despatched in due course to shareholders of the Company and an electronic copy of the circular will be made available on the SGX-ST website at [www.sgx.com](http://www.sgx.com).

By Order Of The Board  
SHS Holdings Ltd

Ng Han Kok, Henry  
Executive Director and Group Chief Executive Officer  
6 May 2016