IN THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

HC/OS 39/2020

In the matter of Section 210(1) of the Companies Act (Cap. 50)

And

In the matter of **HYFLUX ENGINEERING PTE LTD**

(UEN No. 200009792D)

NOTICE OF SCHEME MEETING

NOTICE IS HEREBY GIVEN that a meeting (the "**Scheme Meeting**") of the Scheme Parties (as defined in the scheme of arrangement dated 17 March 2020 proposed by Hyflux Engineering Pte Ltd (the "**HE Scheme**")) will be held at 80 Bendemeer Road, Singapore 339949 on **23 April 2020** at **2 p.m.** (or such other date, time and place as may be notified by announcement on SGXNet or otherwise) for the purpose of considering and, if thought fit, agreeing (with or without modification) the HE Scheme pursuant to Section 210 of the Companies Act (Cap. 50) (the "**Companies Act**").

The Scheme Meeting is convened pursuant to an Order of Court dated 10 March 2020 and Ms Ee Meng Yen Angela, or in the alternative, Mr Glenn Peters, both of EY Corporate Advisors Pte Ltd, shall act as the chairperson of the Scheme Meeting (the "**Chairman**") and report the results of the Scheme Meeting to the Court.

The HE Scheme, the Explanatory Statement and the Proxy Forms (as defined in the HE Scheme) required to be furnished pursuant to Section 211 of the Companies Act are incorporated in the HE Scheme document of which this Notice forms part. Copies of the HE Scheme document are available on the Hyflux website (https://www.hyflux.com/), via email by sending a request to investor@hyflux.com, and in hard copy for collection by any Scheme Party (as defined in the HE Scheme) at 80 Bendemeer Road, Singapore 339949 during normal business hours on any business day prior to and on 23 April 2020.

Scheme Parties had to file their proofs of claim ("**Proofs**") by **5.00pm on 11 March 2020** (please see Hyflux Ltd's announcements in the Straits Times, Business Times and Lianhe Zaobao on 9 January 2020 and SGXNet on 9 January 2020, 5 February 2020 and 27 February 2020 on the filing of Proofs). Every Scheme Party had to lodge a Proof in respect of the financial obligations owed to it by Hyflux Engineering Pte Ltd in accordance with the instructions in the relevant Proof form, either via email to proofofclaim@hyflux.com or in hard copy to Hyflux Ltd, 80 Bendemeer Road, Singapore 339949.

Scheme Parties which **did not file their Proofs by 5.00pm on 11 March 2020** will (subject to the Chairman's discretion) not be entitled to vote at the Scheme Meeting, and may not be entitled to any payments or distributions made pursuant to the HE Scheme. In such event, all their claims against Hyflux Engineering Pte Ltd as well as obligations Hyflux Engineering Pte Ltd has towards them will be forever varied, waived, released, discharged and/or extinguished in accordance with the Scheme terms.

Scheme Parties may vote in person at the Scheme Meeting or appoint a proxy to attend and vote on their behalf, using the Proxy Form contained in the HE Scheme document.

Proxy Forms must be deposited at the office of the Meeting Agent, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 by 2 p.m. on 20 April 2020, being 72 hours before the time appointed for holding the Scheme Meeting.

In light of the evolving COVID-19 situation and the accompanying uncertainty, as well as taking into consideration the measures introduced and recommended by the Singapore government, including restrictions on large organised events, Hyflux Engineering Pte Ltd is still considering the best approach to holding the Scheme Meetings, in the event of any further developments, Hyflux Engineering Pte Ltd will update creditors via SGXNet or such other means as may be appropriate as soon as practicable.

Dated this 17th day of March 2020