BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

WINDING-UP OF DISCOVERY METALS LIMITED

The board of directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the creditors of Discovery Metals Ltd. ("**DML**") have resolved by special resolution on 10 June 2015 that DML be wound up. The appointed liquidators of DML have also announced that they have reasonable grounds to believe that there is no likelihood that DML's shareholders will receive any distribution in the course of the winding-up of DML.

The Group now holds 34,681,112 shares in DML (the "**DML Shares**"), representing approximately 5.38% of DML's total issued share capital. Based on the Company's latest announced unaudited financial statements for the first quarter and three months ended 31 March 2015, the book value of the DML Shares was S$689,278, and constituted approximately 21% of the Group's net asset value as at 31 March 2015. The book value will be written off to the profit or loss account and there will be no changes to cash flow and working capital.

The Company will disclose any updates or further information when it is appropriate to do so.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
12 June 2015