



ADVANCED SYSTEMS AUTOMATION LIMITED

(Company Registration No. 198600740M)
(Incorporated in the Republic of Singapore)

**GRANT FROM ACRA FOR FURTHER EXTENSION OF TIME TO COMPLY WITH
SECTIONS 175(1) AND 197(1) OF THE COMPANIES ACT 1967 OF SINGAPORE**

1. The Board of Directors (the “**Board**”) of Advanced Systems Automation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements (“**Announcements**”) on:
 - (a) 26 June 2024, in relation to the Company’s application to the Singapore Exchange Regulation (“**SGX RegCo**”) to seek for a further extension of time of up to 31 August 2024 (from the current extended deadline of 30 June 2024) to hold the Company’s AGM for the financial year ended 31 December 2023 (“**FY2023**”) (the “**SGX Second Application**”), and
 - (b) 10 July 2024, in relation to the outcome on the SGX Second Application.

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Announcements.

2. The Board is pleased to announce that by way of an email dated 16 July 2024, ACRA had responded to the Company’s application for a further extension of time submitted on 27 June 2024, notifying the Company of its decision to grant the Company a further extension of time to hold its AGM for FY2023 by 31 August 2024, and to file the annual return for FY2023 by 30 September 2024 (“**ACRA Approval**”).
3. As announced by the Company on 10 July 2024, SGX RegCo had rejected the SGX Second Application and accordingly, the Company is not in compliance with Rule 707(1) of the Catalist Rules. The Company shall endeavour to, as soon as possible, complete the statutory audit for FY2023, publish the Company’s annual report for FY2023 and hold the Company’s AGM for FY2023.
4. Save as disclosed under paragraph 3 of this announcement, the Company and the Board confirm that the ACRA Approval is not in contravention of any laws and regulations governing the Company and its constitution.
5. Shareholders of the Company are advised to refrain from taking any action in respect of the securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing or trading in the securities of the Company. When in doubt as to the action they should take, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

ADVANCED SYSTEMS AUTOMATION LIMITED

Dato’ Sri Mohd Sopiyan B. Mohd Rashdi
Chairman
16 July 2024

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.