

ANNOUNCEMENT
ADANI ELECTRICITY MUMBAI LIMITED
IN RESPECT OF
US\$1,000,000,000 3.949% Senior Secured Notes due 2030 (the “Notes”)
(144A – ISIN: US00654GAA13 / CUSIP: 00654GAA1)
(Reg S – ISIN: XS2109438205)

Adani Electricity Mumbai Limited (the “**Issuer**”) wishes to announce that the Issuer has on August 2, 2024 entered into a resignation and appointment deed with: (i) Madison Pacific Trust Limited (the “**Trustee**”); (ii) The Bank of New York Mellon as resigning principal paying agent, DTC registrar and DTC transfer agent, The Bank of New York Mellon, London Branch as resigning paying agent and The Bank of New York Mellon SA/NV, Luxembourg Branch as resigning Non-DTC registrar and Non-DTC transfer agent (the “**Resigning Agents**”); and (iii) Citibank, N.A., London Branch as successor principal paying agent, DTC registrar, DTC transfer agent, paying agent, Non-DTC registrar and Non-DTC transfer agent (the “**Successor Agents**”), in relation to the retirement of the Resigning Agents and the appointment of the Successor Agents (the “**Deed**”).

Pursuant to the Deed, on September 2, 2024 (or as otherwise agreed by the parties thereto) (the “**Effective Date**”), the Issuer shall enter into an amended and restated agency agreement with the Trustee and the Successor Agents (the “**Amended and Restated Agency Agreement**”), amending and restating the agency agreement dated 12 February 2020 in relation to the Notes (the “**Existing Agency Agreement**”). The Deed and the Amended and Restated Agency Agreement are together referred to as the “**Replacement Documents**”.

In accordance with clause 19 of the Existing Agency Agreement and a letter dated 13 November 2023, the Resigning Agents gave notice of their retirement and resignation to the Issuer in respect of the Notes. Accordingly, the Resigning Agents have appointed the Successor Agents as successor agents, in each case in accordance with the Trust Deed dated 12 February 2020 in relation to the Notes (the “**Existing Trust Deed**”) and Existing Agency Agreement.

Pursuant to the Replacement Documents, the Resigning Agents will retire as agents of the Notes, and the Successor Agents will be appointed as agents of the Notes with effect from the Effective Date. The retirement of the Resigning Agents and the appointment of the Successor Agents do not affect the validity of the existing Notes issued by the Issuer (which shall remain in full force and effect) and the rights, interests, liabilities and obligations of the Issuer and the holders of the existing Notes.

The Replacement Documents will be available for inspection at all reasonable times during business hours upon reasonable prior written request at the office of the Trustee at 17th Floor, Far East Finance Centre, 16 Harcourt Road, Admiralty, Hong Kong, for so long as the Notes are in existence.

By Order of the Board

Adani Electricity Mumbai Limited

August 2, 2024