ASPIAL TREASURY PTE. LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201527868M)

ASPIAL CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 197001030G)

ANNOUNCEMENT

5.30 PER CENT. BONDS DUE 2020 (ISIN: SG31B1000008) ISSUED BY ASPIAL TREASURY PTE. LTD. (THE "COMPANY") AND UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY ASPIAL CORPORATION LIMITED (THE "BONDS")
- CANCELLATION OF S$5,070,000 IN AGGREGATE PRINCIPAL AMOUNT OF THE BONDS

The Company wishes to announce that S$5,070,000 in aggregate principal amount of the Bonds repurchased (the "**Repurchased Bonds**") in the open market have been cancelled today in accordance with the terms and conditions of the Bonds.

Following the cancellation of the Repurchased Bonds, the aggregate outstanding principal amount of the Bonds is S$177,252,000.

By Order of the Board

Lim Swee Ann
Company Secretary
16 March 2020