

MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

- To :
- (1) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 22000 MB ECW250627)
 - (2) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 22800 MB ECW250627)
 - (3) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 23600 MB ECW250627)
 - (4) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 24400 MB ECW250627)
 - (5) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 25200 MB ECW250627)
 - (6) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 5000 MB ECW250627)
 - (7) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 6200 MB ECW250627)
 - (8) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 16000 MB EPW250627)
 - (9) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 19600 MB EPW250627)
 - (10) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 20400 MB EPW250627)
 - (11) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 21200 MB EPW250627)

(12) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 22200 MB EPW250627)

(13) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 4400 MB EPW250627)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 22000 MB ECW250627) (the "**HSI 22000 Call Warrants**");
- (b) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 22800 MB ECW250627) (the "**HSI 22800 Call Warrants**");
- (c) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 23600 MB ECW250627) (the "**HSI 23600 Call Warrants**");
- (d) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 24400 MB ECW250627) (the "**HSI 24400 Call Warrants**");
- (e) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 25200 MB ECW250627) (the "**HSI 25200 Call Warrants**", together with the HSI 22000 Call Warrants and the HSI 22800 Call Warrants and the HSI 23600 Call Warrants and the HSI 24400 Call Warrants, the "**HSI Call Warrants**");
- (f) the European Style Index Call Warrants relating to the Hang Seng TECH Index (HSTECH 5000 MB ECW250627) (the "**HSTECH 5000 Call Warrants**");
- (g) the European Style Index Call Warrants relating to the Hang Seng TECH Index (HSTECH 6200 MB ECW250627) (the "**HSTECH 6200 Call Warrants**", together with the HSTECH 5000 Call Warrants, the "**HSTECH Call Warrants**");
- (h) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 16000 MB EPW250627) (the "**HSI 16000 Put Warrants**");
- (i) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 19600 MB EPW250627) (the "**HSI 19600 Put Warrants**");
- (j) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 20400 MB EPW250627) (the "**HSI 20400 Put Warrants**");
- (k) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 21200 MB EPW250627) (the "**HSI 21200 Put Warrants**");
- (l) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 22200 MB EPW250627) (the "**HSI 22200 Put Warrants**", together with the HSI 16000 Put Warrants and the HSI 19600 Put Warrants and the HSI 20400 Put Warrants and the HSI 21200 Put Warrants, the "**HSI Put Warrants**"); and
- (m) the European Style Index Put Warrants relating to the Hang Seng TECH Index (HSTECH 4400 MB EPW250627) (the "**HSTECH 4400 Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 03 December 2024 in relation to the HSI 25200 Call Warrants, (2) the Supplemental Listing Document dated 30 December 2024 in relation to the HSTECH 5000 Call Warrants, HSTECH 4400 Put Warrants, (3) the Supplemental Listing Document dated 14 February 2025 in relation to the HSTECH 6200 Call Warrants, (4) the Supplemental Listing Document dated 18 February 2025 in relation to the HSI 19600 Put Warrants, (5) the Supplemental Listing Document dated 03 March 2025 in relation to the HSI 20400 Put Warrants, (6) the Supplemental Listing Document dated 10 April 2025 in relation to the HSI 22000 Call Warrants, HSI 22800 Call Warrants, HSI 16000 Put Warrants, (7) the Supplemental Listing Document dated 30 April 2025 in relation to the HSI 23600 Call Warrants, (8) the Supplemental Listing Document dated 05 May 2025 in relation to the HSI 21200 Put Warrants, (9) the Supplemental Listing Document dated 13 May 2025 in relation to the HSI 24400 Call Warrants, HSI 22200 Put Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
HSI 22000 Call Warrants	27 June 2025	22,000	0.000833
HSI 22800 Call Warrants	27 June 2025	22,800	0.000833
HSI 23600 Call Warrants	27 June 2025	23,600	0.000833
HSI 24400 Call Warrants	27 June 2025	24,400	0.000833
HSI 25200 Call Warrants	27 June 2025	25,200	0.000667
HSTECH 5000 Call Warrants	27 June 2025	5,000	0.001250
HSTECH 6200 Call Warrants	27 June 2025	6,200	0.001250
HSI 16000 Put Warrants	27 June 2025	16,000	0.000833
HSI 19600 Put Warrants	27 June 2025	19,600	0.000667
HSI 20400 Put Warrants	27 June 2025	20,400	0.000833
HSI 21200 Put Warrants	27 June 2025	21,200	0.000833
HSI 22200 Put Warrants	27 June 2025	22,200	0.000833
HSTECH 4400 Put Warrants	27 June 2025	4,400	0.001250

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**" in accordance with the terms and conditions of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 22000 Call Warrants, the HSI 22800 Call Warrants, the HSI 23600 Call Warrants, and the HSTECH 5000 Call Warrants are positive, the HSI 22000 Call Warrants, the HSI 22800 Call Warrants, the HSI 23600 Call Warrants, and the HSTECH 5000 Call Warrants are deemed to have been automatically exercised at 12:00 noon (Singapore time) on 27 June 2025.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 24400 Call Warrants, the HSI 25200 Call Warrants, the HSTECH 6200 Call Warrants, the HSI 16000 Put Warrants, the HSI 19600 Put Warrants, the HSI 20400 Put Warrants, the HSI 21200 Put Warrants, the HSI 22200 Put Warrants, and the HSTECH 4400 Put Warrants are zero, the HSI 24400 Call Warrants, the HSI 25200 Call Warrants, the HSTECH 6200 Call Warrants, the HSI 16000 Put Warrants, the HSI 19600 Put Warrants, the HSI 20400 Put Warrants, the HSI 21200 Put Warrants, the HSI 22200 Put Warrants, and the HSTECH 4400 Put Warrants are deemed to have expired at 12:00 noon (Singapore time) on 27 June 2025 and the Warrantheolders shall not be entitled to receive any payment from the Issuer in respect of the HSI 24400 Call Warrants, the HSI 25200 Call Warrants, the HSTECH 6200 Call Warrants, the HSI 16000 Put Warrants, the HSI 19600 Put Warrants, the HSI 20400 Put Warrants, the HSI 21200 Put Warrants, the HSI 22200 Put Warrants, and the HSTECH 4400 Put Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

Warrant	Cash Settlement Amount per Warrant ¹
HSI 22000 Call Warrants	SGD 0.31206
HSI 22800 Call Warrants	SGD 0.20366
HSI 23600 Call Warrants	SGD 0.09526
HSI 24400 Call Warrants	SGD 0
HSI 25200 Call Warrants	SGD 0
HSTECH 5000 Call Warrants	SGD 0.07032
HSTECH 6200 Call Warrants	SGD 0
HSI 16000 Put Warrants	SGD 0
HSI 19600 Put Warrants	SGD 0
HSI 20400 Put Warrants	SGD 0
HSI 21200 Put Warrants	SGD 0
HSI 22200 Put Warrants	SGD 0
HSTECH 4400 Put Warrants	SGD 0

which will be paid in the manner set out in the terms and conditions of each of the Warrants.

Queries regarding the Notice may be directed to our toll free hotline at 1800 288 2880.

Issued by

MACQUARIE BANK LIMITED

27 June 2025

Macquarie Bank Limited ("Macquarie") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.

¹ Warrantheolders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.