

ORIENTAL GROUP LTD.
(Under Judicial Management)
(Company Registration Number: 200401998C)
(Incorporated in the Republic of Singapore)

UPDATES

Unless otherwise defined, all capitalised terms herein shall have the same meaning as ascribed to them as defined in the announcements dated 7 December 2016, 26 September 2017 and 4 October 2017.

As required under the applicable Catalist Rules, the Judicial Manager wishes to update shareholders of the Company ("**Shareholders**") that as at the date of this announcement:

- (a) ACRA has not decided on the applications to ACRA (as announced on 4 October 2017) for further extension of time to hold the Company's AGM for FY2016 and lay the Company's financial statements for FY2016 and extension of time to hold the Company's AGM for FY2017;
- (b) Other than the Court Meeting to be held on 8 November 2017 to consider and vote on the Scheme as announced on 29 September 2017, there are no further material developments relating to the proposed Scheme; and
- (c) To the best knowledge of the Judicial Manager, the present status of the legal proceedings in the PRC against the Company's wholly-owned subsidiaries, JYCS and XHRC, remains substantially the same as that announced by the Company on 19 January 2016, 13 June 2016 and 7 December 2016.

The Company will provide further updates to Shareholders via SGXNET in accordance with the requirements under the applicable Catalist Rules.

By Order of the Judicial Manager
31 October 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).