

**PROPOSED CHANGE OF NAME OF THE COMPANY**

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The board of directors ("**Board**") of Blumont Group Ltd. ("**Company**" and together with its subsidiaries, "**Group**") refers to:

- (a) the announcement dated 21 September 2021 and 28 December 2021 in relation to, *inter alia*, the proposed change of name of the Company from "Blumont Group Ltd." to "Southern Archipelago Ltd." ("**Proposed Change of Name**"); and
- (b) the announcements dated 15 September 2021, 29 September 2021 and 8 December 2021 in relation to, *inter alia*, the proposed disposal of a piece of vacant land located in Malaysia ("**Proposed Disposal**"),

(collectively, the "**Announcements**").

Capitalised terms not otherwise defined herein shall have the meanings respectively ascribed to them in the Announcements.

The Board wishes to inform the Shareholders that the Company has decided to proceed to seek Shareholders' approval for the Proposed Change of Name at the extraordinary general meeting ("**EGM**") to be convened for purposes of seeking Shareholders' approval for, *inter alia*, the Proposed Disposal.

The Proposed Change of Name shall be subject to Shareholders' approval by way of a special resolution at the EGM to be convened. A circular containing further details on, *inter alia*, the Proposed Change of Name and the Proposed Disposal is disseminated to Shareholders on 18 February 2022. Please refer to the circular for more details.

In particular, Shareholders should note that notwithstanding the adoption of the new name, the Company will state its former name alongside its new name in all its public announcements and documents to Shareholders, as well as part of its trading name, for a period of three (3) years from the date the Proposed Change of Name takes effect.

Shareholders and potential investors of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company. If in doubt about the action that they should take, Shareholders and potential investors of the Company should consult their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

By Order of the Board  
**BLUMONT GROUP LTD.**

Siaw Lu Howe  
Non-Executive Chairman  
18 February 2022