

SHS HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 197502208Z)

THE PROPOSED ACQUISITION OF 100% OF THE EQUITY INTERESTS OF GUANGXI TIDAL PRECISION TECHNOLOGY CO., LTD. (广西潮力精密技术有限公司) AND NANNING TIDAL ALUMINIUM CO., LTD. (南宁市潮力铝业有限公司)

1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of SHS Holdings Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Company's announcement made on 4 September 2024 (the "**Announcement**") in respect of the SPA entered into with (i) Nanning Tidal Investment Co., Ltd. (南宁潮力投资有限公司) and (ii) Synertech Group Co., Pte. Ltd. (the "**Covenantor**" and together with the Vendor, the "**Warrantors**" and each, a "**Warrantor**"). Capitalised terms not defined in this announcement have the meanings set out in the Announcement.

The Board wishes to announce that the Company has on 30 December 2024, in respect of the SPA, entered into an Amendment Letter (the "**Amendment Letter**") with the Warrantors to modify, amend and vary certain terms and conditions of the SPA. Saved as amended by the Amendment Letter, all other terms and conditions of the SPA remain in full force and effect.

2. MODIFICATIONS, AMENDMENTS AND VARIATIONS TO THE SPA

Pursuant to the Amendment Letter, the material modification, amendment and variation to the SPA is as follows:

(A) Amendment to Clause 1

Definition of "**Long-Stop Date**" in Clause 1.1 be deleted in its entirety and replaced with the following:-

"**Long-Stop Date**" means 30 April 2025 (or such other date as the Parties may agree in writing);

3. DOCUMENTS FOR INSPECTION

A copy of the SPA and the Amendment Letter will be made available for inspection at the registered office of the Company at 19 Tuas Avenue 20, Singapore 638830 during normal business hours for a period of three (3) months from the date of this announcement.

4. FURTHER ANNOUNCEMENTS

The Company will make further announcements to keep Shareholders informed, as and when there are further material updates and development in respect of the Proposed Acquisition.

5. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to exercise caution in trading the Shares as there is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed or that no changes will be made to the terms thereof.

The Company will make the necessary announcements when there are further developments. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, solicitors or other professional advisors if they have any doubts as to the actions they should take.

By Order of the Board

Ng Han Kok, Henry
Group Chief Executive Officer
30 December 2024