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WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

**UPDATE - THE PROPOSED ACQUISITION OF 100% EQUITY OF THE PROJECT COMPANY
WITH CERTAIN HOSPITALITY ASSETS AND LIABILITIES TRANSFERRED FROM HAINAN
XINGLONG PEARL INVESTMENT CO., LTD**

The Board of Directors of the Company (the “**Board**”) refers to (i) the extraordinary general meeting of the Company held on 29 December 2023, the notice of which was set out in the Circular to shareholders of the Company and despatched to shareholders of the Company on 14 December 2023, (ii) the Company’s announcement dated 21 October 2024, (iii) Company’s announcement dated 3 December 2024, and (iv) the Company’s announcement dated 9 January 2025.

All capitalised terms used in this reply which are not otherwise defined herein shall have the same meanings ascribed to them in the Circular, and the Company’s announcements dated on 21 October 2024, 3 December 2024 and 9 January 2025 as the case may be.

In relation to the Proposed Acquisition, the Board wishes to update Shareholders that the Project Company (Hainan Xingmei Spring Hotel Co., Ltd. 海南兴梅温泉酒店有限公司) has become a wholly-owned subsidiary of the Group, with Mr Shao Jianjun (Non-Executive and Non-Independent Director of the Company) appointed as the Legal Representative of the Project Company. Payment of the Third Tranche Payment is expected to take place in February 2025.

By Order of the Board
World Precision Machinery Limited

Wang Weiyao
Executive Chairman
22 January 2025