



## **COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.**

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 196100159G)

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### **PROFIT GUIDANCE IN RELATION TO THE GROUP'S FINANCIAL PERFORMANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024 ("FY2024")**

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The board of Directors (the "**Board**") of COSCO SHIPPING International (Singapore) Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") wishes to inform shareholders that based on a preliminary review of the Group's unaudited consolidated financial results for FY2024, the Group is expected to report a net profit attributable to equity holders of the Company of approximately S\$5.3 million for FY2024 which is approximately 179 percent higher than the net profit attributable to equity holders of the Company of S\$1.9 million for the financial year ended 31 December 2023 ("**FY2023**").

The increase in profits is mainly attributable to (i) on the income aspect, increase of settlement income, sundry income and office rental; and (ii) on the cost aspect, decrease in finance and interest expenses due to lower interest rates on loans, early partial repayment of loans and decrease in the size of loan principal.

The Group is in the process of finalising the financial results for FY2024. The full financial results for FY2024, including analyses and commentary, will be announced by the Company in due course, and in any event not later than 28 February 2025.

**In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company. In the event of any doubt, they should consult their stockbrokers, bankers, solicitors, accountants or other professional advisors.**

By Order of the Board

Wang Shan He  
Chairman and President  
19 February 2025