

REX INTERNATIONAL HOLDING LIMITED
(the “Company”)
(Company Number: 201301242M)
(Incorporated in the Republic of Singapore)

**APPROVAL FROM ACRA AND THE SGX REGCO FOR
EXTENSION OF TIME TO HOLD THE COMPANY’S ANNUAL GENERAL MEETING
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

The Board of Directors (the “Board”) of Rex International Holding Limited (the “Company” or “Rex” and together with its subsidiaries, the “Group”) wishes to inform shareholders of the Company that the Company had made applications to (i) the Accounting and Corporate Regulatory Authority (“ACRA”) for an extension of time to convene its annual general meeting (“AGM”) for the financial year ended 31 December 2019 (“FY2019”) and to file its annual returns pursuant to Section 175(1)(a) and Section 197(1)(a) of the Companies Act (Chapter 50 of Singapore); and (ii) the Singapore Exchange Regulation (“SGX RegCo”) for an extension of time (“EOT”) to comply with Rule 707(1) of the Singapore Exchange Securities Trading Limited’s (the “SGX-ST”) Listing Manual Section B: Rules of Catalist (the “Catalist Rules”), for the Company to convene its AGM for FY2019.

REASONS FOR SEEKING EXTENSION OF TIME

The applications were made following the SGX-ST’s news release dated 27 February 2020, stating that the SGX RegCo would, upon application, grant an extension of time of up to two months to issuers holding AGMs to approve their FY2019 audited financial statements, in light of concerns about large group meetings amid the novel coronavirus situation, subject to fulfilment of certain criteria. The EOT is for issuers, irrespective of their place of business or operations that need more time to implement measures to address these concerns.

The EOT will be granted to issuers if they fulfil the following criteria (the “Criteria”):

- (a) Issuer’s financial year-end is 31 December 2019; and
- (b) Approval of a similar application for an extension of time by ACRA or other relevant regulatory authorities (where applicable).

APPROVAL GRANTED

ACRA had on 13 March 2020, approved the Company’s application for an extension of time to hold its AGM by 29 June 2020 and to file its annual return by 30 July 2020.

SGX RegCo had on 1 April 2020, responded to the Company’s application and confirmed that the SGX RegCo has no objection to the EOT of two months up to 29 June 2020 with regard to compliance with Rule 707(1) of the Catalist Rules, subject to the following conditions (the “Waiver”):

- (i) The Board's confirmation on the fulfilment of the Criteria;
- (ii) The Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and the Constitution of the Company; and
- (iii) the issuance of the Company's annual report to shareholders and the SGX-ST by 15 April 2020.

COMPANY'S CONFIRMATIONS AND FURTHER ACTION

The Board confirms that the Company has fulfilled the Criteria and that the Waiver does not contravene any laws and regulations governing the Company and the Constitution of the Company. The Board further confirms that it will issue the Company's annual report to shareholders and the SGX-ST by 15 April 2020.

The indicative timeline leading up to the Company's AGM for FY2019 is:

Event	Timeline
Announcement of notice of AGM and annual report via SGXNet	15 April 2020
AGM	8 May 2020

The above timeline is indicative only and may be subject to changes. The Company will announce a formal notice setting out the date, time and venue of its AGM for FY2019 in due course.

Notwithstanding the Waiver, the Company is required to comply with its continuing disclosure obligations under the Catalist Rules. The Company will continue to monitor and if the Group's operations are materially affected by the Covid-19 situation, timely disclosure on the financial impact or any other material aspects should be made immediately via SGXNet as required under Rule 703 of the Catalist Rules. Where there is a material variance between the audited results and the full year results that were previously announced, the Company will also make an immediate announcement including the explanation for the variances between the audited and unaudited results for FY2019.

The SGX-ST reserves the right to amend and/or vary the above confirmation and such confirmation is subject to changes in the SGX-ST's policies.

BY ORDER OF THE BOARD OF

Rex International Holding Limited

Dan Broström
Executive Director and Chairman

2 April 2020

This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the “Sponsor”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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