



For Immediate Release

Sasseur REIT named REIT Company Of The Year – Singapore 2019 by International Investor Magazine

Singapore, 2 September 2019 – Sasseur Asset Management Pte. Ltd. (“SAMPL”; “砂之船资产管理公司”), the manager of SGX-listed Sasseur Real Estate Investment Trust (“Sasseur REIT”; “砂之船房地产投资信托”), is pleased to announce that Sasseur REIT has been named REIT Company Of The Year – Singapore 2019 by International Investor Magazine.

International Investor is an online publication that provides insights, news and visual informative pieces on world markets, investing opportunities and industry analysis. Its readers chose Sasseur REIT as **REIT Company Of The Year – Singapore 2019** based on the following criteria: organisational strength, investment philosophy, corporate governance, investment team, security selection, risk management and sustainability of performance.

As the first outlet mall REIT listed in Asia, Sasseur REIT has outperformed its projections in its results every quarter since its IPO in March 2018. The four outlet malls in China under management generated combined sales of RMB 2.23 billion for the first half financial year ended 30 June 2019 (“1H 2019”), 19.9% higher than previous corresponding period.

Sasseur REIT continues to enjoy significant growth due to the unique positioning of its malls for experiential outlet shopping, with a range of interesting lifestyle activities, and an emphasis on a proprietary Art-Commerce model to create an attractive destination for shoppers. Sasseur outlet malls also actively conduct seasonal sales promotions continually to capitalise on the fast-growing outlet industry in China.

Mr Anthony Ang, CEO of SAMPL, said, “This recognition is a welcome endorsement from the international investment community, and is a product of our hard work over the last two years. However, Sasseur REIT will not rest on its laurels. We will continue to work hard to deliver consistently good performance and provide excellent returns for our unitholders.”

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About Sasseur REIT

Sasseur REIT is the first outlet mall REIT listed in Asia. Sasseur REIT offers investors with the unique opportunity to invest in the fast-growing retail outlet mall sector in the People's Republic of China (the "PRC") through its initial portfolio of four quality retail outlet mall assets strategically located in fast growing cities in China such as Chongqing, Kunming and Hefei, with a net lettable area of 312,844 square metre.

Sasseur REIT is established with the investment strategy of investing principally, directly or indirectly, in a diversified portfolio of income-producing real estate which is used primarily for retail outlet mall purposes, as well as real estate related assets in relation to the foregoing, with an initial focus on Asia.

For more information on Sasseur REIT, please visit <https://www.sasseurreit.com/>.

About the Manager – SASSEUR ASSET MANAGEMENT PTE. LTD.

Sasseur REIT is managed by the Manager, an indirect wholly-owned subsidiary of the Sponsor. The Manager's key responsibility is to manage Sasseur REIT's assets and liabilities for the benefit of Unitholders.

As the first outlet mall REIT listed in Asia, the Manager intends to utilise Sasseur REIT's first-mover advantage and acquire suitable properties with good investment characteristics in Asia or other parts of the world. The Manager's acquisition growth strategy is to identify and selectively pursue acquisition opportunities in quality income-producing properties used mainly for retail outlet mall purposes initially in the PRC and subsequently in other countries.

About the Sponsor – SASSEUR CAYMAN HOLDING LIMITED

The Sponsor Group is one of the leading premium outlet groups in the PRC, ranked within the top 500 service companies in the PRC. With about 30 years of experience in arts commerce, the Sponsor Group has become Asia's famous outlet operator for its strategic approach of integrating emotion, aesthetics, scenario planning and prudent capital management, as well as its "A x (1+N) x DT" Super Outlet business model.

For more information on the Sponsor, please visit <http://www.sasseur.com/>.



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Sponsorship Statement:

DBS Bank Ltd. was the sole financial adviser and issue manager for the initial public offering of Sasseur REIT (the "**Offering**"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch were the joint global coordinators to the Offering. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities Pte. Ltd. were the joint bookrunners and underwriters to the Offering.