WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

ACQUISITION OF INDIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors of World Precision Machinery Limited (the "**Company**") wishes to announce that World Precise Machinery TAS (沃得精机塔什干) (**"WPM TAS"**), a wholly-owned subsidiary of the Company incorporated in Uzbekistan, has acquired the entire charter capital of GF WORLD DA GE MCHJ (the "**Target**"), a limited liability company incorporated in Uzbekistan on 9 April 2026 (the "**Acquisition**"). The transfer of the charter capital to WPM TAS was registered with the relevant Uzbekistan authorities on 4 November 2026. The Target is accordingly now a wholly-owned subsidiary of WPM TAS and an indirect wholly-owned subsidiary of the Company.

Information on the Target

Name: GF WORLD DA GE MCHJ
Place of incorporation: Uzbekistan (Surkhandarya Region)
Business activities: Provision of other services in the agricultural sector
Charter capital: Uzbekistani Som 400 million (approximately S$43,000), fully paid up
Shareholding after the Acquisition: 100% held by WPM TAS

Consideration and basis

Prior to the Acquisition, the charter capital of the Target was held by Mr. Sun Da XXX, a citizen of the People's Republic of China (the "**Vendor**"). WPM TAS acquired 100% of the charter capital of the Target, comprising:

(a) a 2.5% interest, with a nominal value of Uzbekistani Som 10 million (approximately S$1,075), which had been paid up in full, for a cash consideration of Uzbekistani Som 10 million (approximately S$1,075); and

(b) a 97.5% interest, with a nominal value of Uzbekistani Som 390 million (approximately S$41,925), which was unpaid at the time of transfer, for nil consideration, with WPM TAS assuming the obligation to pay up that portion.

WPM TAS paid up the Uzbekistani Som 390 million on 28 October 2026. The consideration was determined on a willing-buyer willing-seller basis with reference to the nominal value of the charter capital of the Target.

Rationale for the Acquisition

The Group is considering to venture into the cotton ginning business in Uzbekistan, and the Target will serve as a platform for the Group's cotton ginning operations in Uzbekistan.

Financial effects and funding

The Acquisition was funded by the Company's internal resources and does not have any material impact on the consolidated net tangible assets or consolidated earnings of the Group for the financial year ending 31 December 2026.

Interests of directors and controlling shareholders

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition, other than through their respective shareholdings (if any) in the Company.

The Singapore Dollar amounts in this announcement are approximate conversions at the exchange rates as obtained on www.google.com/finance/quote on the date of this announcement and are for reference only.

By Order of the Board
World Precision Machinery Limited

Wang Weiyao
Executive Chairman
20 November 2026