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**UNITED OVERSEAS BANK LIMITED PRICES
2019 RENMINBI BONDS OF UNITED OVERSEAS BANK LIMITED (SERIES 1)**

United Overseas Bank Limited (the "**Company**") wishes to announce that it intends to issue RMB2 billion of 2019 Renminbi Bonds of United Overseas Bank Limited (Series 1) (the "**Bonds**") in the interbank bond market of the People's Republic of China ("PRC"). Bank of China Limited has been appointed as the Lead Underwriter and Lead Bookrunner, and China Securities Co., Ltd. and Standard Chartered Bank (China) Limited have been appointed as Joint Lead Underwriters and Joint Bookrunners.

The Company is pleased to announce that it has priced the offering of the Bonds and the principal terms of the Bonds are as follows:

Issue Size:	RMB2 billion
Instrument:	Renminbi Bonds
Issue Price:	The Bonds will be issued at par
Coupon:	3.49% per annum payable annually in arrear
Currency:	Renminbi
Ratings:	According to the rating report dated 18 September 2018 issued by China Chengxin International Credit Rating Co., Ltd., the onshore credit rating assigned to the Issuer is AAA and the onshore credit rating assigned to the Bonds is AAA
Maturity Date:	3 years from the date of issue
Use of Proceeds:	Proceeds from the offering of the Bonds will be used in the PRC pursuant to applicable law and approval from the regulator, to support the Group's banking business and development in the PRC.

The payment date and interest commencement date of the Bonds are expected to be 14 March 2019.

Issued by

UNITED OVERSEAS BANK LIMITED

Singapore, 13 March 2019