

ISOTEAM LTD. (Company Registration No: 201230294M) (Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACT

The Board of Directors (the "**Board**") of ISOTeam Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that Raymond Construction Pte Ltd, a wholly-owned subsidiary of the Company, had secured a contract to install Grid-Tied Solar Photovoltaic Systems on the roofs of 33 blocks at Tampines Street 32, 42, 43, 44 and 45 and Avenue 9 (the "**Contract**"), thus enabling the Group to further expand its capabilities to include renewable energy installation. The Contract with a contract value of approximately S\$1.8 million, was awarded by Sunseap Leasing Pte Ltd. and is expected to be completed by May 2016.

The Contract is not expected to have a material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2016.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contract, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat Executive Director and Chief Executive Officer 17 February 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.