

LYXOR UCITS ETF INDONESIA

AUDITOR'S CERTIFICATION
Composition of assets as of 30 April 2018



AUDITOR'S DECLARATION
Composition of assets as of 28 April 2017

SICAV MULTI UNITS FRANCE
UCITS INCORPORATED IN THE FORM OF A FUND OF FUNDS
Regulated by the [French] monetary and financial code

Management company
LYXOR INTERNATIONAL ASSET MANAGEMENT
17, cours Valmy
92800 PUTEAUX

In our capacity as auditor of the UCITS incorporated in the form of a fund of funds, SICAV MULTI UNITS FRANCE, and in accordance with the provisions set out by Article L.214-17 of the [French] monetary and financial code and by Article 411-125 of the General Rules of the AMF (Financial Markets Authority) relative to the auditing of the composition of the assets, we have verified the consistency of the information on the composition of the assets as of 28 April 2017, as attached hereto.

This information was drawn up under the responsibility of the management company. It is our duty to express an opinion on the consistency of the information on the composition of the assets with the information on the UCITS incorporated in the form of a fund of funds that we possess by virtue of our certification of the annual accounts.

We have implemented the due diligence reviews that we considered necessary in view of the professional doctrine of the *Compagnie nationale des commissaires aux comptes* relative to this mission. These reviews, which constitute neither an audit nor a limited examination, essentially consisted in carrying out the analytical procedures and interviews with the people who produced and reviewed the information supplied.

Based on our work, we have no negative comment to make concerning the consistency of the information provided in the attached document with the information on the UCITS incorporated in the form of a fund of funds that we possess by virtue of our certification of the annual accounts.

Neuilly sur Seine, date of the electronic signature

Document authenticated via electronic signature

The auditor
PricewaterhouseCoopers Audit
Marie-Christine Jetil

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T: +33 (0) 1 56 57 58 59, F: +33 (0) 1 56 57 58 60, www.pwc.fr

Société d'expertise comptable inscrite au tableau de l'ordre de Paris - Ile de France. Société de commissariat aux comptes membre de la compagnie régionale de Versailles. Société Anonyme au capital de 2 510 460 €. Siège social : 63, rue de Villiers 92200 Neuilly-sur-Seine. RCS Nanterre 672 006 483. TVA n° FR 76 672 006 483. Siret 672 006 483 00362. Code APE 6920 Z. Bureaux : Bordeaux, Grenoble, Lille, Lyon, Marseille, Metz, Nantes, Nice, Paris, Poitiers, Rennes, Rouen, Strasbourg, Toulouse.

Ptf Statement : valued (HISINV)

Stock : Main adm stock on 28/04/17

FUND : 935973 LYXOR UCITS ETF INDONESIA

VALID. NAV

Fixing currency : WMC WM Closing

Fund currency : EUR

(Simple report code : QuotationCrcy/AcctSorting(4) =>GLOBAL, sort : BVAL)

| A S S E T | STATUS | FILE | QUANTITY + | CUR | CURRENCY U.C.P | DATE | PRICE | I | <-----> | Fund currency | <-----> | PRCT | | |
|---------------------|----------------------|--------------------|---------------|-------|----------------|------------|--------|---|--------------|---------------|------------------|--------------|---------------|-------|
| | ASST/LINE | | QUANTITY TYPE | QTD | AND PRICE TYPE | Quotati | ASSET | F | BOOK COST | NET P&L | ACCRUED INTEREST | EVALUATION | PRCT NA | |
| EURO | | | | | | | | | | | | | | |
| <i>Equities</i> | | | | | | | | | | | | | | |
| <i>Equities DRM</i> | | | | | | | | | | | | | | |
| <i>Equities DRM</i> | | | | | | | | | | | | | | |
| DE0005140008 | DEUTSCHE BANK AG-NOM | | 103,070. | P EUR | 16.7 | M 28/04/17 | 16.53 | | 1,721,269.00 | -17,521.90 | 0.00 | 1,703,747.10 | 2.90 | |
| DE0005408884 | LEONI AG | | 3,383. | P EUR | 37.82 | M 28/04/17 | 49.87 | | 127,945.06 | 40,765.15 | 0.00 | 168,710.21 | 0.29 | |
| DE0005557508 | DEUTSCHE TEL AG-NOM | | 333,998. | P EUR | 16.0022 | M 28/04/17 | 16.1 | | 5,344,689.25 | 32,678.55 | 0.00 | 5,377,367.80 | 9.16 | |
| DE0005785604 | FRESENIUS SE CO KGAA | | 36,668. | P EUR | 72.1273 | M 28/04/17 | 74.41 | | 2,644,763.44 | 83,702.44 | 0.00 | 2,728,465.88 | 4.65 | |
| DE0006483001 | LINDE AG | | 17,047. | P EUR | 158.8345 | M 28/04/17 | 164.95 | | 2,707,651.45 | 104,251.20 | 0.00 | 2,811,902.65 | 4.79 | |
| DE0007030009 | RHEINMETALL AG | | 25,908. | P EUR | 64.01 | M 28/04/17 | 84.25 | | 1,658,371.08 | 524,377.92 | 0.00 | 2,182,749.00 | 3.72 | |
| DE0007037129 | RWE AG | | 111,532. | P EUR | 13.849 | M 28/04/17 | 15.205 | | 1,544,601.35 | 151,242.71 | 0.00 | 1,695,844.06 | 2.89 | |
| DE0007100000 | DAIMLER | | 40,273. | P EUR | 66.2415 | M 28/04/17 | 68.4 | | 2,667,743.45 | 86,929.75 | 0.00 | 2,754,673.20 | 4.69 | |
| DE0007164600 | SAP | | 18,248. | P EUR | 79.9202 | M 28/04/17 | 92.07 | | 1,458,383.12 | 221,710.24 | 0.00 | 1,680,093.36 | 2.86 | |
| DE0007236101 | SIEMENS AG-NOM | | 41,236. | P EUR | 124.5766 | M 28/04/17 | 131.6 | | 5,137,039.60 | 289,618.00 | 0.00 | 5,426,657.60 | 9.24 | |
| DE000A1ML7J1 | VONOVIA SE | | 29,747. | P EUR | 31.35 | M 28/04/17 | 33.235 | | 932,568.45 | 56,073.10 | 0.00 | 988,641.55 | 1.68 | |
| DE000BASF111 | BASF SE | | 33,030. | P EUR | 85.8539 | M 28/04/17 | 89.46 | | 2,835,755.38 | 119,108.42 | 0.00 | 2,954,863.80 | 5.03 | |
| DE000K088880 | KABEL DEUTSCHLAND | | 135. | P EUR | 112.45 | M 28/04/17 | 113.5 | | 15,180.75 | 141.75 | 0.00 | 15,322.50 | 0.03 | |
| ES0105251005 | NEINOR HOMES | | 19,104. | P EUR | 17.8 | M 28/04/17 | 18.105 | | 340,051.20 | 5,826.72 | 0.00 | 345,877.92 | 0.59 | |
| ES0113211835 | BCO BILBAO VIZCAYA | | 371,749. | P EUR | 7.5321 | M 28/04/17 | 7.349 | | 2,800,052.40 | -68,069.00 | 0.00 | 2,731,983.40 | 4.65 | |
| ES0144580Y14 | IBERDROLA SA | | 108,469. | P EUR | 6.572 | M 28/04/17 | 6.602 | | 712,858.27 | 3,254.07 | 0.00 | 716,112.34 | 1.22 | |
| ES0173516115 | REPSOL | | 37,723. | P EUR | 13.4 | M 28/04/17 | 14.535 | | 505,488.20 | 42,815.61 | 0.00 | 548,303.81 | 0.93 | |
| FI0009800643 | YIT OYJ | | 26,420. | P EUR | 6.335 | M 28/04/17 | 7.27 | | 167,370.70 | 24,702.70 | 0.00 | 192,073.40 | 0.33 | |
| FR0000045072 | CREDIT AGRICOLE SA | PGARANPDC-01737603 | 55,434. | P EUR | 13.65 | M | 13.65 | A | 756,674.10 | 0.00 | 0.00 | 756,674.10 | 1.29 | |
| NL0000009538 | KONINKLIJKE PHILIPS | | 49,393. | P EUR | 25.2678 | M 28/04/17 | 31.82 | | 1,248,052.96 | 323,632.30 | 0.00 | 1,571,685.26 | 2.68 | |
| NL000022622M | STMICROELECTRONICS | | 200,615. | P EUR | 14.32 | M 28/04/17 | 14.84 | | 2,872,806.80 | 104,319.80 | 0.00 | 2,977,126.60 | 5.07 | |
| NL0000334118 | ASM INTERNATIONAL | | 10,879. | P EUR | 51.91 | M 28/04/17 | 55.25 | | 564,728.89 | 36,335.86 | 0.00 | 601,064.75 | 1.02 | |
| NL0010773842 | NN GROUP NV | | 12,099. | P EUR | 29.1 | M 28/04/17 | 30.44 | | 352,080.90 | 16,212.66 | 0.00 | 368,293.56 | 0.63 | |
| NL0011821202 | ING GROUP | | 166,565. | P EUR | 14.99 | M 28/04/17 | 14.945 | | 2,496,809.35 | -7,495.42 | 0.00 | 2,489,313.93 | 4.24 | |
| <i>Equities DRM</i> | | | | | | | | | | | | | | |
| | | | | | | | | | SUM (EUR) | 41,612,935.15 | 2,174,612.63 | 0.00 | 43,787,547.78 | 74.57 |
| <i>Equities DRM</i> | | | | | | | | | | | | | | |
| | | | | | | | | | SUM (EUR) | 41,612,935.15 | 2,174,612.63 | 0.00 | 43,787,547.78 | 74.57 |
| <i>Equities OTC</i> | | | | | | | | | | | | | | |
| <i>Equities OTC</i> | | | | | | | | | | | | | | |
| DE000A0JQ5U3 | MANZ | | 5. | P EUR | 40.8 | M 28/04/17 | 39. | | 204.00 | -9.00 | 0.00 | 195.00 | 0.00 | |
| <i>Equities OTC</i> | | | | | | | | | | | | | | |
| | | | | | | | | | SUM (EUR) | 204.00 | -9.00 | 0.00 | 195.00 | |
| <i>Equities OTC</i> | | | | | | | | | | | | | | |
| | | | | | | | | | SUM (EUR) | 204.00 | -9.00 | 0.00 | 195.00 | |

Ptf Statement : valued (HISINW)

Stock : Main adm stock on 28/04/17

FUND : 935973 LYXOR UCITS ETF INDONESIA

VALID. NAV

Fixing currency : WMC WM Closing

Fund currency : EUR

(Simple report code : QuotationCrcy/AcctSorting(4) =>GLOBAL, sort : BVAL)

| A S S E T | STATUS | FILE | QUANTITY + | CUR | CURRENCY U.C.P | DATE | PRICE | I | <-----> | Fund currency | <-----> | PRCT | | | | | |
|--------------------------------------|-----------|------------------|---------------|-----|----------------|---------------|---------------|------|---------------|---------------|------------------|---------------|-------------|----------------|-------|----------------|--------|
| | ASST/LINE | | QUANTITY TYPE | QTD | AND PRICE TYPE | Quotati | ASSET | F | BOOK COST | NET P&L | ACCRUED INTEREST | EVALUATION | PRCT NA | | | | |
| Equities | | | | | | | | | | | | | | | | | |
| | | | | | | SUM | (EUR) | | 41,613,139.15 | 2,174,603.63 | 0.00 | 43,787,742.78 | 74.57 | | | | |
| Lending / Borrowing | | | | | | | | | | | | | | | | | |
| <i>A/P on Collateral sec (rcvd)</i> | | | | | | | | | | | | | | | | | |
| PDC-01737603 | PDC | LYX0FR0000045072 | PGAR1 | FIX | 0.000 | -756,674.1 | EUR | 100. | % 28/04/17 | -756,674.10 | 0.00 | 0.00 | -756,674.10 | -1.29 | | | |
| <i>A/P on Collateral sec (rcvd)</i> | | | | | | | | | | | | | | | | | |
| | | | | | | SUM | (EUR) | | -756,674.10 | 0.00 | 0.00 | -756,674.10 | -1.29 | | | | |
| | | | | | | SUM | (EUR) | | -756,674.10 | 0.00 | 0.00 | -756,674.10 | -1.29 | | | | |
| Lending / Borrowing | | | | | | | | | | | | | | | | | |
| | | | | | | SUM | (EUR) | | -756,674.10 | 0.00 | 0.00 | -756,674.10 | -1.29 | | | | |
| Forward Instruments | | | | | | | | | | | | | | | | | |
| Interest Rate Swaps | | | | | | | | | | | | | | | | | |
| Swaps | | | | | | | | | | | | | | | | | |
| <i>Performance Swaps</i> | | | | | | | | | | | | | | | | | |
| SWAP03547730 | FEES | LEG C | EUR | LYX | E | PRC | 1. | EUR | 0. | 28/04/17 | 2177222.45098 | V | 0.00 | 21,771.22 | 0.00 | 21,771.22 | 0.04 |
| SWAP03547740 | FEES | LEG C | USD | LYX | E | PRC | 1. | EUR | 0. | 28/04/17 | 113593.28661 | V | 0.00 | 1,134.93 | 0.00 | 1,134.93 | 0.00 |
| SWAP03547758 | VRAC | LEG | LYX | ETF | MSC | PRC | 47,231,485.34 | EUR | 0. | 28/04/17 | 21.90474 | V | 0.00 | -57,577,420.74 | 0.00 | -57,577,420.74 | -98.06 |
| SWAP03547760 | INDEX | LEG C | EUR | LYX | PRC | | 45,072,100. | EUR | 0. | 28/04/17 | 224.31843 | V | 0.00 | 56,032,927.67 | 0.00 | 56,032,927.67 | 95.43 |
| SWAP03547828 | INDEX | LEG C | USD | LYX | PRC | | 2,159,385.34 | EUR | 0. | 28/04/17 | 224.32051 | V | 0.00 | 2,684,558.84 | 0.00 | 2,684,558.84 | 4.57 |
| Swaps | | | | | | | | | | | | | | | | | |
| | | | | | | SUM | (EUR) | | 0.00 | 1,162,971.92 | 0.00 | 1,162,971.92 | 1.98 | | | | |
| Interest Rate Swaps | | | | | | | | | | | | | | | | | |
| | | | | | | SUM | (EUR) | | 0.00 | 1,162,971.92 | 0.00 | 1,162,971.92 | 1.98 | | | | |
| Forward Instruments | | | | | | | | | | | | | | | | | |
| | | | | | | SUM | (EUR) | | 0.00 | 1,162,971.92 | 0.00 | 1,162,971.92 | 1.98 | | | | |
| Cash | | | | | | | | | | | | | | | | | |
| Cash at Banks | | | | | | | | | | | | | | | | | |
| <i>A/P + associated accounts</i> | | | | | | | | | | | | | | | | | |
| <i>Deferred settlement Purchases</i> | | | | | | | | | | | | | | | | | |
| BDS065EUR | DsPur-Sec | | | | | -3,271,588.44 | EUR | 1. | | 1. | -3,271,588.44 | 0.00 | 0.00 | -3,271,588.44 | -5.57 | | |
| <i>A/P + associated accounts</i> | | | | | | | | | | | | | | | | | |
| | | | | | | SUM | (EUR) | | -3,271,588.44 | 0.00 | 0.00 | -3,271,588.44 | -5.57 | | | | |

Ptf Statement : valued (HISINV)

Stock : Main adm stock on 28/04/17

FUND : 935973 LYXOR UCITS ETF INDONESIA

VALID. NAV

Fixing currency : WMC WM Closing

Fund currency : EUR

(Simple report code : QuotationCrcy/AcctSorting(4) =>GLOBAL, sort : BVAL)

| A S S E T | STATUS | FILE | QUANTITY + | CUR | CURRENCY U.C.P | DATE | PRICE | I | <-----> | Fund currency | -----> | PRCT | |
|------------------------------------------------------------|----------------------|-----------|---------------|-------------|----------------|---------|------------|---|--------------|---------------|------------------|--------------|---------|
| | ASST/LINE | | QUANTITY TYPE | QTD | AND PRICE TYPE | Quotati | ASSET | F | BOOK COST | NET P&L | ACCRUED INTEREST | EVALUATION | PRCT NA |
| A/R + associated accounts | | | | | | | | | | | | | |
| <i>Deferred settlement Sales</i> | | | | | | | | | | | | | |
| SDS065EUR | DsSaI-Sec | | 3,670,860.95 | EUR | 1. | | 1. | | 3,670,860.95 | 0.00 | 0.00 | 3,670,860.95 | 6.25 |
| A/R + associated accounts | | | | | | | | | | | | | |
| SUM (EUR) | | | | | | | | | | | | | |
| <i>3,670,860.95 0.00 0.00 3,670,860.95 6.25</i> | | | | | | | | | | | | | |
| Adjustment accounts | | | | | | | | | | | | | |
| <i>Accrued charges</i> | | | | | | | | | | | | | |
| F120EUR | PriAdmFee | | -22,905.84 | EUR | 1. | | 1. | | -22,905.84 | 0.00 | 0.00 | -22,905.84 | -0.04 |
| <i>Amount payable</i> | | | | | | | | | | | | | |
| DVS065EUR | SwapsSettItToPay | | -399,272.51 | EUR | 1. | | 1. | | -399,272.51 | 0.00 | 0.00 | -399,272.51 | -0.68 |
| F120EUR- | PriA/pAdmFee | | -0.51 | EUR | 1. | | 1. | | -0.51 | 0.00 | 0.00 | -0.51 | 0.00 |
| Adjustment accounts | | | | | | | | | | | | | |
| SUM (EUR) | | | | | | | | | | | | | |
| <i>-422,178.86 0.00 0.00 -422,178.86 -0.72</i> | | | | | | | | | | | | | |
| Cash at Banks | | | | | | | | | | | | | |
| SUM (EUR) | | | | | | | | | | | | | |
| <i>-22,906.35 0.00 0.00 -22,906.35 -0.04</i> | | | | | | | | | | | | | |
| Other availabilities | | | | | | | | | | | | | |
| <i>Financial accounts</i> | | | | | | | | | | | | | |
| <i>Spot transactions</i> | | | | | | | | | | | | | |
| BK065EUR | BkDep EUR SGP | | 0.34 | EUR | 1. | | 1. | | 0.34 | 0.00 | 0.00 | 0.34 | 0.00 |
| Financial accounts | | | | | | | | | | | | | |
| SUM (EUR) | | | | | | | | | | | | | |
| <i>0.34 0.00 0.00 0.34</i> | | | | | | | | | | | | | |
| Other availabilities | | | | | | | | | | | | | |
| SUM (EUR) | | | | | | | | | | | | | |
| <i>0.34 0.00 0.00 0.34</i> | | | | | | | | | | | | | |
| Cash | | | | | | | | | | | | | |
| SUM (EUR) | | | | | | | | | | | | | |
| <i>-22,906.01 0.00 0.00 -22,906.01 -0.04</i> | | | | | | | | | | | | | |
| EURO | | | | | | | | | | | | | |
| SUM (EUR) | | | | | | | | | | | | | |
| <i>40,833,559.04 3,337,575.55 0.00 44,171,134.59 75.23</i> | | | | | | | | | | | | | |
| POUND STERLING | | | | | | | | | | | | | |
| <i>Lending / Borrowing</i> | | | | | | | | | | | | | |
| A/P on Collateral sec (rcvd) | | | | | | | | | | | | | |
| PDC-01737601 | PDC LYX0GB0009895292 | PGAR1 FIX | 0.000 | -533,776.25 | GBP | 100. | % 28/04/17 | | -634,164.49 | 0.00 | 0.00 | -634,164.49 | -1.08 |
| A/P on Collateral sec (rcvd) | | | | | | | | | | | | | |
| SUM (EUR) | | | | | | | | | | | | | |
| <i>-634,164.49 0.00 0.00 -634,164.49 -1.08</i> | | | | | | | | | | | | | |

Ptf Statement : valued (HISINV)

Stock : Main adm stock on 28/04/17

FUND : 935973 LYXOR UCITS ETF INDONESIA

VALID. NAV

Fixing currency : WMC WM Closing

Fund currency : EUR

(Simple report code : QuotationCrcy/AcctSorting(4) =>GLOBAL, sort : BVAL)

| A S S E T | STATUS | FILE | QUANTITY + | CUR | CURRENCY U.C.P | DATE | PRICE | I | <-----> | Fund currency | <-----> | PRCT | | | |
|----------------------------|--------------------|--------------------|---------------|-----|----------------|------------|-------|----------|-----------|---------------|------------------|------------|--------------|---------------|-------|
| | ASST/LINE | | QUANTITY TYPE | QTD | AND PRICE TYPE | Quotati | ASSET | F | BOOK COST | NET P&L | ACCRUED INTEREST | EVALUATION | PRCT NA | | |
| | | | | | | | | | | SUM (EUR) | -634,164.49 | 0.00 | 0.00 | -634,164.49 | -1.08 |
| Lending / Borrowing | | | | | | | | | | | | | | | |
| | | | | | | | | | | SUM (EUR) | -634,164.49 | 0.00 | 0.00 | -634,164.49 | -1.08 |
| POUND STERLING | | | | | | | | | | | | | | | |
| | | | | | | | | | | SUM (EUR) | -634,164.49 | 0.00 | 0.00 | -634,164.49 | -1.08 |
| JAPAN YEN | | | | | | | | | | | | | | | |
| <i>Equities</i> | | | | | | | | | | | | | | | |
| <i>Equities DRM</i> | | | | | | | | | | | | | | | |
| <i>Equities DRM</i> | | | | | | | | | | | | | | | |
| JP3188220002 | OTSUKA HOLDINGS CO | | 17,538. | P | JPY | 5146.7789 | M | 28/04/17 | 5127. | 748,591.34 | -7,831.74 | 0.00 | 740,759.60 | 1.26 | |
| JP3347200002 | SHIONOGI & CO LTD | | 15,712. | P | JPY | 5817.898 | M | 28/04/17 | 5733. | 777,518.36 | -35,444.19 | 0.00 | 742,074.17 | 1.26 | |
| JP3419050004 | SEGA SAMMY HOLDING | | 138,056. | P | JPY | 1454.7607 | M | 28/04/17 | 1497. | 1,727,326.09 | -24,732.51 | 0.00 | 1,702,593.58 | 2.90 | |
| JP3571400005 | TOKYO ELECTRON LTD | | 24,099. | P | JPY | 12077.5104 | M | 28/04/17 | 12965. | 2,475,651.59 | 98,330.06 | 0.00 | 2,573,981.65 | 4.38 | |
| JP3663900003 | SOJITZ CORP | | 1,170,478. | P | JPY | 269.1541 | M | 28/04/17 | 283. | 2,697,897.97 | 30,976.73 | 0.00 | 2,728,874.70 | 4.65 | |
| JP3802400006 | FANUC LTD | | 25,748. | P | JPY | 22697.5618 | M | 28/04/17 | 22655. | 4,970,908.74 | -165,376.77 | 0.00 | 4,805,531.97 | 8.18 | |
| JP3890350006 | S'TOMO MITSUI FINL | | 36,867. | P | JPY | 3934.3191 | M | 28/04/17 | 4124. | 1,227,380.42 | 25,155.99 | 0.00 | 1,252,536.41 | 2.13 | |
| <i>Equities DRM</i> | | | | | | | | | | | | | | | |
| | | | | | | | | | | SUM (EUR) | 14,625,274.51 | -78,922.43 | 0.00 | 14,546,352.08 | 24.77 |
| <i>Equities DRM</i> | | | | | | | | | | | | | | | |
| | | | | | | | | | | SUM (EUR) | 14,625,274.51 | -78,922.43 | 0.00 | 14,546,352.08 | 24.77 |
| <i>Equities</i> | | | | | | | | | | | | | | | |
| | | | | | | | | | | SUM (EUR) | 14,625,274.51 | -78,922.43 | 0.00 | 14,546,352.08 | 24.77 |
| JAPAN YEN | | | | | | | | | | | | | | | |
| | | | | | | | | | | SUM (EUR) | 14,625,274.51 | -78,922.43 | 0.00 | 14,546,352.08 | 24.77 |
| SWEDISH KRONA | | | | | | | | | | | | | | | |
| <i>Equities</i> | | | | | | | | | | | | | | | |
| <i>Equities DRM</i> | | | | | | | | | | | | | | | |
| <i>Equities DRM</i> | | | | | | | | | | | | | | | |
| GB0009895292 | ASTRAZENECA PLC | PGARANPDC-01737601 | 11,510. | P | SEK | 46.375 | M | | 540.5 | A | 634,164.49 | 0.00 | 634,164.49 | 1.08 | |
| <i>Equities DRM</i> | | | | | | | | | | | | | | | |
| | | | | | | | | | | SUM (EUR) | 634,164.49 | 0.00 | 0.00 | 634,164.49 | 1.08 |
| <i>Equities DRM</i> | | | | | | | | | | | | | | | |
| | | | | | | | | | | SUM (EUR) | 634,164.49 | 0.00 | 0.00 | 634,164.49 | 1.08 |

Ptf Statement : valued (HISINW)

Stock : Main adm stock on 28/04/17

FUND : 935973 LYXOR UCITS ETF INDONESIA

VALID. NAV

Fixing currency : WMC WM Closing

Fund currency : EUR

(Simple report code : QuotationCrcy/AcctSorting(4) =>GLOBAL, sort : BVAL)

| A S S E T | STATUS | FILE | QUANTITY + | CUR | CURRENCY U.C.P | DATE | PRICE | I | <-----> | Fund currency | <-----> | PRCT | |
|--------------------------------------------------|-----------|------|---------------|-----|----------------|---------|-------|---|---------------|---------------|------------------|---------------|---------|
| | ASST/LINE | | QUANTITY TYPE | QTD | AND PRICE TYPE | Quotati | ASSET | F | BOOK COST | NET P&L | ACCRUED INTEREST | EVALUATION | PRCT NA |
| Equities | | | | | | | | | | | | | |
| | | | | | | SUM | (EUR) | | 634,164.49 | 0.00 | 0.00 | 634,164.49 | 1.08 |
| SWEDISH KRONA | | | | | | | | | | | | | |
| | | | | | | SUM | (EUR) | | 634,164.49 | 0.00 | 0.00 | 634,164.49 | 1.08 |
| FUND : LYXOR UCITS ETF INDONESIA (935973) | | | | | | | | | | | | | |
| | | | | | | | (EUR) | | 55,458,833.55 | 3,258,653.12 | 0.00 | 58,717,486.67 | 100.00 |

Ptf Statement : valued (HISINW)

Stock : Main adm stock on 28/04/17

FUND : 935973 LYXOR UCITS ETF INDONESIA

VALID. NAV

Fixing currency : WMC WM Closing

Fund currency : EUR

(Simple report code : QuotationCrcy/AcctSorting(4) =>GLOBAL, sort : BVAL)

| | | | | | | | | | |
|------------------------------|-------|---------------|-----------------|------------------|--------------|-----------------|---------|-------------------|-------------------|
| Fund portfolio | : | 58,740,392.68 | | | | | | | |
| <u>Day's management fees</u> | | | | | | | | | |
| PnAdmFee | : | 844.34 | EUR | | | | | | |
| PnAdmFee | : | 40.45 | EUR | | | | | | |
| Unit | | Currency | Net Asset Value | Number of shares | NAV per unit | Coefficient | FX Rate | Std subscr. price | Std redemp. price |
| CE FR0011067511 PART C-EUR | | EUR | 56,032,928.37 | 450,721. | 124.3184 | 95.428008826632 | | 124.3184 | 124.3184 |
| CU FR0011070374 PART C-USD | | EUR | 2,684,558.30 | 31,337. | 85.6673 | 4.571991173368 | | 85.6673 | 85.6673 |
| Net Asset Value | EUR : | | 58,717,486.67 | | | | | | |
| CU | USD | | 2,923,349.7608 | | 93.2874 | | 1.08895 | 93.2874 | 93.2874 |

Ptf Statement : valued (HISINV)

Stock : Main adm stock on 28/04/17
 FUND : 935973 LYXOR UCITS ETF INDONESIA

VALID. NAV

Fixing currency : WMC WM Closing
 Fund currency : EUR

(Simple report code : QuotationCrcy/AcctSorting(4) =>GLOBAL, sort : BVAL)

FOREX RATE USED IN FUND NAV

| for VNI calculation | | for the report | | for previous VNI calculation | | variation |
|---------------------|-----------------------|----------------|---------------|------------------------------|---------------------|-----------|
| Rate | EUR in GBP : 0.8417 | quoted | : 28/04/17 0. | 0.84265 | quotation: 27/04/17 | -0.11274 |
| Rate | EUR in JPY : 121.3853 | quoted | : 28/04/17 0. | 120.8192 | quotation: 27/04/17 | 0.46855 |
| Rate | EUR in SEK : 9.6424 | quoted | : 28/04/17 0. | 9.62425 | quotation: 27/04/17 | 0.18859 |

FX RATES IN REVERSE NOTATION

| for VNI calculation | | for the report | | for previous VNI calculation | |
|---------------------|---------------------------|----------------|---------------|------------------------------|---------------------|
| Rate | GBP in EUR : 1.1880717595 | quoted | : 28/04/17 0. | 1.1867323325 | quotation: 27/04/17 |
| Rate | JPY in EUR : 0.0082382298 | quoted | : 28/04/17 0. | 0.0082768301 | quotation: 27/04/17 |
| Rate | SEK in EUR : 0.1037086202 | quoted | : 28/04/17 0. | 0.1039042003 | quotation: 27/04/17 |