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## Ezra's Subsea Services division, EMAS AMC, wins contracts in the Middle East and Asia

- ◆ Includes first subsea contract for the Group with a new client in the Middle East
- ◆ Subsea contracts worth some US\$70 million

SINGAPORE ◆ 21 DECEMBER 2015

*For immediate release*

**Ezra Holdings Limited** ("Ezra" or the "Group"), a leading contractor and provider of integrated offshore solutions to the oil and gas ("O&G") industry, announced today its Subsea Services division, EMAS AMC has won subsea contracts worth nearly US\$70 million, including work with a new client in the Middle East.

The scope of work in the Middle East is for a national oil company, and includes the lift of nearly 3,000 metric tonnes of offshore structures, such as topsides, a jacket, flare and structure, and a helideck. In addition, *Lewek Constellation* will be involved in the removal of existing spools, installation of new ones and connecting 16 inch flowlines to a new platform in the region. The project will be managed out of EMAS AMC's regional headquarters in Oslo, with work scheduled to begin in the second quarter of 2016.

In Asia, EMAS AMC will be doing the transportation and installation of nearly 10km of pipelines for another national oil company. The project will be managed out of Singapore, and will also begin in the second quarter of 2016.

"I am delighted to end the year with these contract wins," said Mr. Lionel Lee, Ezra Group CEO and Managing Director. "We have a new client to do subsea construction work for in the Middle East, and it demonstrates the demand for *Lewek Constellation* globally. The experience will also be invaluable as we continue to build our track record in the region."

### ABOUT THE COMPANY

[www.emas.com](http://www.emas.com) ◆ SGX mainboard listing: December 2005

EMAS – a leading global contracting group providing offshore/subsea construction, marine, production and well intervention services – is Ezra's operating brand. With offices across six continents, it delivers best-value solutions to the oil and gas (O&G) industry by combining its global footprint and proven engineering skills with a diverse offering of premium assets and services designed to fully meet clients' needs.



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Operating in unison, Ezra's core divisions are able to execute a full spectrum of seabed-to-surface engineering, construction, marine and production services anywhere in the world.

EMAS AMC is a global EPCIC service provider of comprehensive subsea-to-surface solutions for the offshore oil and gas industry, especially in the SURF and Subsea Tie-Back sector. Core business services include subsea installation of umbilicals/power cables, pipelines as well as platforms, FPSO and floater installations.

EMAS Energy provides well intervention and drilling services both onshore and offshore, offering fully integrated solutions that combine its marine assets with state-of-the-art intervention equipment and services.

EMAS Marine, under subsidiary company EMAS Offshore Limited, manages and operates a young, versatile fleet of advanced offshore support vessels, offering an extensive range of maritime services that cater to the client's needs throughout a field's life cycle.

EMAS Production, also under subsidiary company EMAS Offshore Limited, owns and operates FPSO (floating production, storage and offloading) facilities, offering services that support the post-exploration needs of offshore fields, such as FPSO conversion management.

TRIYARDS is fast becoming an acknowledged leader in developing advanced and customised solutions for world-class vessels. By focusing on sophisticated platforms and equipment that can tackle even the most complex offshore projects, it has already established itself as a front runner in the fabrication of liftboats (self-elevating, mobile offshore units). TRIYARDS provides its integrated engineering, ship construction and fabrication services out of yard facilities located in Singapore, Vietnam and the US.

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