



CAPITALAND INVESTMENT LIMITED
(Registration Number: 200308451M)
(Incorporated in the Republic of Singapore)

The admission and listing of CapitaLand Investment Limited on the Singapore Exchange Securities Trading Limited was sponsored by J.P. Morgan (S.E.A.) Limited. J.P. Morgan (S.E.A.) Limited assumes no responsibility for the contents of this announcement.

ANNOUNCEMENT

GRANT OF SHARE AWARDS

CapitaLand Investment Limited (the “**Company**”) wishes to announce the following grant of share awards under the CapitaLand Investment Performance Share Plan 2021:

(a)	Date of grant	1 November 2021
(b)	Number of ordinary shares of the Company (“ Shares ”) comprised in the awards (including the Shares in (d) below)	1,576,334*
(c)	Market price (last done) of Shares on the date of grant	S\$3.46 per Share
(d)	Number of Shares comprised in the awards granted to each director and controlling shareholder (and each of their associates), if any	Nil

* This relates to the one-time special contingent award linked specifically to Price/NAV targets granted to selected key executives in the Company and/or its group companies who joined the Company and/or its group companies on a date after 1 October 2021. Previously, the Company had announced the grant of share awards made on 1 October 2021 to key executives as at 1 October 2021. Such one-time special contingent award may (at the absolute discretion of the Executive Resource and Compensation Committee) also be extended to selected key executives joining the Company and/or its group companies on date(s) after 1 October 2021 but not later than 19 September 2022. This is a long-term share-based award which will vest after the end of a 5-year performance period, subject to the achievement of the targets approved by the Executive Resource and Compensation Committee. The number of shares to be released as soon as practicable upon vesting will be determined based on, inter alia, the award multiplied by an achievement factor. If the minimum performance level is achieved, the achievement factor will be 0.2. If the performance level exceeds minimum but is below superior, the achievement factor will be adjusted accordingly within the range of 0.2 to 3.0. If the performance level is superior and above, the achievement factor will be 3.0. Conversely, if the performance level is below minimum, the achievement factor will be zero and no share will be released.

By Order of the Board

Michelle Koh
Company Secretary
1 November 2021